



CITY OF SAN MATEO
FINANCE DEPARTMENT

330 W. 20th Avenue
San Mateo, CA 94403
www.cityofsanmateo.org
(650) 522-7102

December 31, 2025

Michaela Moser, Associate Governmental Program Analyst
California State Lands Commission
100 Howe Avenue, Suite 100-South
Sacramento, CA 95825-8202

Dear Ms. Moser,

I am reporting on the status of public trust lands legislatively granted to the City of San Mateo. The boundaries of the land grant are largely submerged land with certain long standing improvements along the shoreline such as a bike path, a portion of decommissioned landfill turned into a passive park, a portion of a river levee, and a wastewater pump station. The City of San Mateo does not generate any revenue from this land and there are no leases in place. We do not have any funds or accounts related to this land as there are no real expenditures or revenues to account for. There is also no dredging taking place on this land.

Please accept the attached form SLC150 as being in compliance with Public Resources Code § 6306.

Sincerely,

A handwritten signature in black ink, appearing to read 'Abby Veaser'.

Abby Veaser
Finance Director
City of San Mateo

DUE DECEMBER 31 Pursuant to Public Resources Code § 6306

Fiscal/Calendar Year: 2024-25

Grantee Name: City of San Mateo

Contact Person: Abby Veeseer

Mailing Address: 330 W 20th Avenue, San Mateo, CA 94403

1. Funds

a. Is a separate fund maintained for trust assets, liabilities, revenues and expenditures?

YES NO

If “Yes”, please list the name(s) of the fund(s).

If “No”, under what fund are they accounted for?

N/A-The City does not generate revenue or real expenditures for this land.

b. Are separate financial statements prepared for the trust?

YES NO

If “Yes,” describe the organization of the separate financial statement.

If “No,” in which financial statements are they included? (Name of the document(s) and the applicable page number(s)).

N/A-The City does not generate revenue or real expenditures for this land.

2. Revenue

a. What was the gross revenue received or generated from trust land or trust assets during the past fiscal year?

0

b. Please list all sources of revenue and the amount of revenue generated from each source (e.g., permits, rentals, percentage of lease, etc.).

N/A

GRANTED PUBLIC TRUST LANDS STANDARDIZED REPORTING FORM

SLC 150 (formerly Form 12.26)

3. Expenses

- a. What was the total expenditure of funds received or generated from trust land or assets during the past fiscal year?

0

- b. What expenses were allocated or charged directly to the trust? Please list the source of the expenditure and the amount expended.

0

- c. Have there been any capital improvements over \$250,000 within the current fiscal year? Are any capital improvements over \$250,000 expected in the next fiscal year?

No

- d. Describe any other disposition of trust funds or assets or any other disposition of the trust lands or trust assets themselves. Include any internal funds that were transferred to other grantees, to the management of entity or under the management of another political subdivision of the grantee under an agreement, settlement, or memorandum of understanding.

N/A

4. Beginning and Ending Balance

Please list the beginning and ending balances for the tidelands trust fund(s) for this past fiscal year.

N/A