

**DUE DECEMBER 31 Pursuant to Public Resources Code § 6306**

<b>Fiscal/Calendar Year:</b> 2024-2025
<b>Grantee Name:</b> Port San Luis Harbor District
<b>Contact Person:</b> Diane Stevens
<b>Contact Phone:</b> 805-595-5432
<b>Mailing Address:</b> PO Box 249, Avila Beach, CA 93424

**1. Funds** *(attach additional information as needed)*

a. Is a separate fund maintained for tidelands trust assets, liabilities, revenues, and expenditures?

<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
If "Yes", please list the name(s) of the fund(s):
If "No", under what fund are they accounted for: General, Enterprise and Capital Projects

b. Are separate financial statement(s) prepared for the tidelands trust?

<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
If "Yes," describe the organization of the separate financial statement(s): A profit and loss statement prepared with Tidelands and Non-Tidelands amounts are extracted from numbers in the attached ACFR.
If "No," in which financial statement(s) are they included? (Name of the document(s) and the applicable page number(s)):

**2. Revenue** *(attach additional information as needed)*

a. What was the gross revenue received or generated from trust land or trust assets during the past fiscal year?

\$710,121 Operating Revenue; \$5,191,556 in Property Tax and Other Non-Operating Revenue. Grant income of \$138,890 is netted against major maintenance and capital projects costs.
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b. Please list all sources of revenue generated from trust lands or trust assets and the amount of revenue generated from each source (e.g., permits, rentals, percentage of lease, etc.).

Please see attached Profit and Loss Statement.
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**3. Expenses** *(attach additional information as needed)*

- a. What was the total expenditure of trust funds (i.e., funds received or generated from trust lands or trust assets) during the past fiscal year?

Total expenditures, net of grants, was \$6,086,129.

- b. What expenses were allocated or charged directly to the trust? Please list the source of the expenditure and the amount expended.

Reviewed all accounting activity for the District and allocated amounts between Tidelands and Non-Tidelands. Please see attached Profit and Loss Statement for Tidelands allocations.

- c. Were there any capital improvements over \$250,000 in the past fiscal year? Are any capital improvements over \$250,000 expected in the current or next fiscal year?

No, there were no capital improvements over \$250,000 in the current fiscal year. \$380,000 for Harford Pier Redevelopment and \$700,000 for underground storage tank replacement are expected in the next fiscal year.

- d. Describe any other disposition of trust funds or trust assets or any other disposition of the trust lands or trust assets themselves. Include any internal funds that were transferred to other grantees, to the management of entity, or under the management of another political subdivision of the grantee under an agreement, settlement, or memorandum of understanding.

N/A

**4. Beginning and Ending Balance** *(attach additional information as needed)*

- a. Please list the beginning and ending balances for the tidelands trust fund(s) for this past fiscal year.

Please see attached Profit and Loss Statement.

**Port San Luis Harbor District**  
**2024/25 Tidelands Profit and Loss**  
**For the Period July 1, 2024 to June 30, 2025**

<b>REVENUES</b>	Twelve Months Ended
	30-Jun-25
<b>Service Revenue</b> <i>(Avila Parking, Land Use Fees, Citations)</i>	<b>\$ 84,949</b>
<b>Mooring Revenue</b> <i>(Moorage Fees, Equipment Sales, Skiff Space)</i>	<b>190,261</b>
<b>Leases and Licenses</b> <i>(Leases, Licenses, RVs, Utility Reimbursement)</i>	<b>423,450</b>
<b>Net Diesel Sales</b>	<b>11,461</b>
<b>Total Operating Revenue</b>	<b>710,121</b>
<b>Non-Operating Revenue</b> <i>(Property Tax, Interest, Financing)</i>	<b>5,191,556</b>
<b>TOTAL REVENUES</b>	<b>\$ 5,901,677</b>

<b>EXPENDITURES</b>	
<b>Salaries/Wages/Benefits</b>	<b>\$ 3,939,952</b>
<b>Supplies</b>	<b>71,616</b>
<b>Operations &amp; Maintenance</b>	<b>444,800</b>
<b>Utilities</b>	<b>305,295</b>
<b>General &amp; Administrative</b>	<b>955,058</b>
<b>Major Maintenance &amp; Capital Projects</b>	
Depreciation	293,564
Capital Project Outlay (General Fund)	214,734
Less: Grant Income	(138,890)
<b>TOTAL EXPENDITURES</b>	<b>\$ 6,086,129</b>

<b>REVENUES LESS EXPENDITURES</b>	<b>(184,452)</b>
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<b>BEGINNING TIDELAND RESERVE BALANCE</b>	<b>\$ (5,150)</b>
Funds Placed Into Reserves	-
Reserves Used	(184,452)
<b>ENDING TIDELAND RESERVE BALANCE</b>	<b>\$ (189,602)</b>