

DUE DECEMBER 31 Pursuant to Public Resources Code § 6306

Fiscal/Calendar Year: FY2023-24

Grantee Name: San Francisco Port District

Contact Person: Nate Cruz, Deputy Director of Finance & Administration

Mailing Address: Port of San Francisco - Pier 1, The Embarcadero, San Francisco, CA 94111

1. Funds

a. Is a separate fund maintained for trust assets, liabilities, revenues and expenditures?

YES NO

If “Yes”, please list the name(s) of the fund(s).

See FY2023-24 audited financial statements (pg 5 & pg 29)

If “No”, under what fund are they accounted for?

b. Are separate financial statements prepared for the trust?

YES NO

If “Yes,” describe the organization of the separate financial statement.

Port Commission, City & County of San Francisco, dba Port of San Francisco

If “No,” in which financial statements are they included? (Name of the document(s) and the applicable page number(s)).

2. Revenue

a. What was the gross revenue received or generated from trust land or trust assets during the past fiscal year?

Total Revenues \$210,486,000 (pg 6); Operating Revenues \$134,589,000 (pg 6 and 26)

b. Please list all sources of revenue and the amount of revenue generated from each source (e.g., permits, rentals, percentage of lease, etc.).

See Income Statement (pg 26) and Note 2 descriptions (pg 32)

3. Expenses

- a. What was the total expenditure of funds received or generated from trust land or assets during the past fiscal year?
Total Expenses \$148,258,000 (pg 6); Operating Expenses \$143,625,000 (pg 6 and 26).

- b. What expenses were allocated or charged directly to the trust? Please list the source of the expenditure and the amount expended.
See Income Statement for operating and nonoperating expenses (pg 26) and Statement of Cash Flows (pgs 27-28).

- c. Have there been any capital improvements over \$250,000 within the current fiscal year? Are any capital improvements over \$250,000 expected in the next fiscal year?
Yes, see capital asset discussions (pgs 13-14) and Note 5 on pg (37-38).

- d. Describe any other disposition of trust funds or assets or any other disposition of the trust lands or trust assets themselves. Include any internal funds that were transferred to other grantees, to the management of entity or under the management of another political subdivision of the grantee under an agreement, settlement, or memorandum of understanding.
See discussion of capital assets in Note 5 (pg 37-38).

4. Beginning and Ending Balance

Please list the beginning and ending balances for the tidelands trust fund(s) for this past fiscal year.

Net position beginning balance \$565,654,000 and ending balance \$627,882,000 (pgs 6, 24, 26)