

*DUE DECEMBER 31 Pursuant to Public Resources Code § 6306*

**Fiscal/Calendar Year:** FY2023-2024

Grantee Name: San Francisco Recreation and Park Department

Contact Person: Antonio Guerra, Director of Administration and Finance

Mailing Address: McLaren Lodge, 501 Stanyan Street, San Francisco, CA 94117

## 1. Funds

a. Is a separate fund maintained for trust assets, liabilities, revenues and expenditures?

YES  NO

If "Yes", please list the name(s) of the fund(s).

SR R&P-Marina Annual (11902), SR R&P-Marina Yacht Harbor (11900)

If "No", under what fund are they accounted for?

b. Are separate financial statements prepared for the trust?

YES  NO

If "Yes," describe the organization of the separate financial statement.

If "No," in which financial statements are they included? (Name of the document(s) and the applicable page number(s)).

Included in the Financial report for Recreation and Park Commission, City and County of San Francisco. Financial data for the Marina is tracked separately in Recreation and Park budget and is tracked in ACFR and can be downloaded from the City's financial system.

## 2. Revenue

a. What was the gross revenue received or generated from trust land or trust assets during the past fiscal year?

Total Revenue \$6,397,071.

b. Please list all sources of revenue and the amount of revenue generated from each source (e.g., permits, rentals, percentage of lease, etc.).

Concessions \$543,073; Dredging \$576,605; Berth & Mooring Fees \$3,584,929; Marina PG&E Settlement \$889,463; Marina Interest Earned \$210,080, Transfer from General Fund \$592,921.

### 3. Expenses

- a. What was the total expenditure of funds received or generated from trust land or assets during the past fiscal year?

Total Expenditure \$5,914,704

- b. What expenses were allocated or charged directly to the trust? Please list the source of the expenditure and the amount expended.

Salaries and Fringes \$1,479,902; Overhead \$792,449; Non-Personnel Services \$1,860,899; Materials and Supplies \$128,811; Marina Debt Service \$1,458,020; Services of Other Depts \$194,623

- c. Have there been any capital improvements over \$250,000 within the current fiscal year? Are any capital improvements over \$250,000 expected in the next fiscal year?

Yes, seawall repair, dredge, facility maintenance, planning and design work charged to PGE settlement were done at the Marina Yacht Harbor, and we expect capital improvements over \$250,000 in the next fiscal year.

- d. Describe any other disposition of trust funds or assets or any other disposition of the trust lands or trust assets themselves. Include any internal funds that were transferred to other grantees, to the management of entity or under the management of another political subdivision of the grantee under an agreement, settlement, or memorandum of understanding.

The Marina West Harbor Loan with the CA Dept of Boating and Waterways entered into an Escrow Agreement; whereby escrow account is managed by Argent Institutional Trust.

### 4. Beginning and Ending Balance

Please list the beginning and ending balances for the tidelands trust fund(s) for this past fiscal year.

Beginning balance: \$5,710,347

Ending balance: \$6,098,781