

**DUE DECEMBER 31 Pursuant to Public Resources Code § 6306**

<b>Fiscal/Calendar Year:</b> FY 2024-2025
<b>Grantee Name:</b> County of Orange
<b>Contact Person:</b> Yolanda Razo, Fiscal Admin - Orange County Community Resources
<b>Contact Phone:</b> 714-480-2843
<b>Mailing Address:</b> 601 N. Ross St, 6th Floor, Santa Ana, CA 92701

**1. Funds** *(attach additional information as needed)*

a. Is a separate fund maintained for tidelands trust assets, liabilities, revenues, and expenditures?

<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
If "Yes", please list the name(s) of the fund(s): Fund 108 - Dana Point Harbor
If "No", under what fund are they accounted for: N/A

b. Are separate financial statement(s) prepared for the tidelands trust?

<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
If "Yes," describe the organization of the separate financial statement(s):
If "No," in which financial statement(s) are they included? (Name of the document(s) and the applicable page number(s)): Financial Statements for the Trusts are included in the County of Orange Annual Comprehensive Financial Report(ACFR) under Non-Major Government Funds - Special Revenue of OC Dana Point

**2. Revenue** *(attach additional information as needed)*

a. What was the gross revenue received or generated from trust land or trust assets during the past fiscal year?

\$7,679,269.84
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b. Please list all sources of revenue generated from trust lands or trust assets and the amount of revenue generated from each source (e.g., permits, rentals, percentage of lease, etc.).

See Attached - Page 2, 2025 Revenue Section
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**3. Expenses** *(attach additional information as needed)*

- a. What was the total expenditure of trust funds (i.e., funds received or generated from trust lands or trust assets) during the past fiscal year?

\$9,866,297.46

- b. What expenses were allocated or charged directly to the trust? Please list the source of the expenditure and the amount expended.

See Attached - Page 2, 2025 Expenses Section

- c. Were there any capital improvements over \$250,000 in the past fiscal year? Are any capital improvements over \$250,000 expected in the current or next fiscal year?

See Attached - Page 4

- d. Describe any other disposition of trust funds or trust assets or any other disposition of the trust lands or trust assets themselves. Include any internal funds that were transferred to other grantees, to the management of entity, or under the management of another political subdivision of the grantee under an agreement, settlement, or memorandum of understanding.

OC Dana Point Harbor provides funds to the OC Sheriff's Department Harbor Patrol for law enforcement services within and around Dana Point Harbor and its trust lands. Fund 108 also contributed towards the Regional Harbor Monitoring Program administered by the San Diego Port District.

**4. Beginning and Ending Balance** *(attach additional information as needed)*

- a. Please list the beginning and ending balances for the tidelands trust fund(s) for this past fiscal year.

See Attached - Page 3

**DANA POINT TIDELANDS  
BALANCE SHEET (AUDITED)  
FOR THE YEARS ENDED JUNE 30, 2025 AND 2024**

<u>ASSETS</u>	<u>2025</u>	<u>2024</u>
CASH	\$ 47,280,655.49	\$ 51,424,980.14
CERTIFICATES OF DEPOSITS/SECURITY DEPOSITS	\$ 17,658.00	\$ 17,658.00
ACCOUNTS RECEIVABLE, YEAR - END ACCRUAL	\$ 276,917.44	\$ 238,067.82
INTEREST RECEIVABLE	\$ 749,270.55	\$ 187,213.54
LEASES RECEIVABLE-SCA	\$ 94,768,462.00	\$ 95,163,814.00
DUE FROM OTHER COUNTY FUNDS		\$ 0.37
LAND IMPROVEMENTS	\$ 459,409.90	\$ 459,409.90
ACCUMULATED DEPRECIATION-LAND IMPROVEMENTS (CREDIT BALANCE)	\$ (225,173.78)	\$ (202,234.93)
BUILDINGS AND IMPROVEMENTS	\$ 24,448,278.12	\$ 24,448,278.12
ACCUM. DEPR. - BUILDINGS & IMPROVEMENTS (CREDIT BALANCE)	\$ (21,536,972.17)	\$ (21,373,051.56)
EQUIPMENT	\$ 297,387.13	\$ 354,356.41
ACCUM. DEPR. - EQUIPMENT (CREDIT BALANCE)	\$ (248,320.00)	\$ (260,617.14)
CONSTRUCTION IN PROGRESS	\$ 1,390,811.65	\$ 1,073,990.11
INFRASTRUCTURE	\$ 72,754,981.93	\$ 57,439,699.93
ACCUM. DEPR. - INFRASTRUCTURE (CREDIT BALANCE)	\$ (28,136,896.13)	\$ (27,325,607.39)
DEFERRED OUTFLOWS OF RESOURCES FROM PENSION	\$ 369,265.84	\$ 369,265.84
<b>TOTAL ASSETS</b>	<b><u>\$ 192,665,735.97</u></b>	<b><u>\$ 182,015,223.16</u></b>
 <u>LIABILITIES</u>		
ACCOUNTS PAYABLE - EA TRANSACTION ACCRUALS ONLY	\$ -	\$ 47,756.51
RETAINAGE PAYABLE	\$ 619.87	\$ 619.87
CUSTOMER DEPOSITS	\$ 5,125.00	\$ 5,525.00
REFUNDABLE DEPOSITS	\$ 379,864.61	\$ 379,864.61
DUE TO OTHER COUNTY FUNDS	\$ 1,201,650.01	\$ 1,651,331.33
DUE TO OTHER COUNTY FUNDS - INFERRED (AUTO ENTRIES ONLY)	\$ 8,646.79	\$ 8,037.10
UNEARNED REVENUE RECEIVED	\$ 11,979.17	
NET PENSION LIABILITY	\$ 3,165,100.64	\$ 3,165,100.64
DEFERRED INFLOWS OF RESOURCES FROM PENSION	\$ 400,492.46	\$ 400,492.46
DEFERRED SERVICE CONCESSION AGREEMENTS	\$ 124,639,683.80	\$ 111,436,938.37
<b>TOTAL LIABILITIES</b>	<b>\$ 129,813,162.35</b>	<b>\$ 117,095,665.89</b>
 <u>FUND BALANCE</u>		
FUND BALANCE - RESTRICTED	58,604,448.03	60,853,789.89
FUND BALANCE - UNASSIGNED	4,248,125.59	4,266,343.82
NET POSITION - RESTRICTED		(200,576.44)
<b>TOTAL FUND BALANCE</b>	<b>\$ 62,852,573.62</b>	<b>\$ 64,919,557.27</b>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b><u>\$ 192,665,735.97</u></b>	<b><u>\$ 167,001,173.54</u></b>

Source: F-FR-02M08-1 YTD County-Wide Month-End Account Balances Accounting Period 0 FY 2024; Report Date: 12/19/2025

**RECONCILIATION OF FUND BALANCE**

CY NET INCOME	\$ (2,187,027.62)
OTHER CHANGES IN FUND BALANCE	120,043.97
<b>NET CHANGE IN FUND BALANCE</b>	<b><u>\$ (2,066,983.65)</u></b>

**DANA POINT TIDELANDS**  
**STATEMENT OF REVENUES AND EXPENDITURES (AUDITED)**  
**FOR THE YEARS ENDED JUNE 30, 2025 AND 2024**

	<b>2025</b>	<b>2024</b>
<b>REVENUES</b>		
OTHER COURT FINES	\$ -	\$ 56.99
FORFEITURES AND PENALTIES	25.00	-
INTEREST	2,706,489.80	3,209,519.88
GASB 31 GAIN/LOSS - ACFR ONLY	80,532.47	(80,532.47)
SHORT-TERM LEASES/RENTS/CONCESSIONS	2,442,350.91	3,069,790.39
INTEREST - LEASE	2,352,743.00	2,362,386.00
STATE - OTHER	-	228,708.59
PARK AND RECREATION FEES	93,475.50	111,138.50
MISCELLANEOUS REVENUE	3,653.16	5,102.22
	<b>\$ 7,679,269.84</b>	<b>\$ 13,871,154.86</b>
<b>EXPENDITURES</b>		
INSURANCE	32,311.83	48,681.65
MAINTENANCE EQUIPMENT - NON-IT MAINTENANCE	1,764.00	2,300.94
MAINTENANCE - BLDGS & IMPRVMTS	161,675.26	17,014.74
MINOR ALTERATIONS & IMPRVMTS	38,793.54	-
MIN OFFICE EQ TO BE CONTROLLED	8,185.13	-
IT HARDWARE PURCHASES (purchases under \$5,000)	1,953.09	-
PROFESSIONAL/SPECIALIZED SERVICES	8,114,144.94	10,771,876.33
CWCAP CHARGES	389,900.00	332,227.00
INVESTMENT ADMINISTRATIVE FEES	14,781.49	19,335.86
ENTERPRISE IT SERVICES	571.15	-
SHORT-TERM LEASE - BLDGS & IMPRVMTS	-	144.20
SPECIAL DEPARTMENTAL EXPENSE	4,734.84	-
GARAGE EXPENSE	-	1,107.84
UTILITIES - PURCHASED ELECTRICITY	78,308.06	77,014.16
UTILITIES - PURCHASED GAS	2,784.95	2,889.06
UTILITIES - PURCHASED WATER	9,038.22	7,024.09
CAPITAL ASSET DISPOSITION	(24,202.70)	(169,352.96)
DEPRECIATION	1,029,066.52	870,008.33
LOSS OR GAIN ON DISPOSITION OF ASSETS	2,487.14	26,164.33
	<b>\$ 9,866,297.46</b>	<b>\$ 11,081,937.81</b>
<b>NET INCOME</b>	<b>\$ (2,187,027.62)</b>	<b>\$ 2,789,217.05</b>

Source: F-FR-15K221 Financial Statements Data Downloads- Nominal Accounts (ACFR) Period 15;

**DANA POINT TIDELANDS  
 BEGINNING BALANCES AND ENDING BALANCES (AUDITED)  
 FOR THE YEARS ENDED JUNE 30, 2025 AND 2024**

<u>ACCOUNTS</u>	<u>BEGINNING BALANCES</u>	<u>ENDING BALANCES</u>	<u>CHANGE IN FUND BALANCE</u>
TOTAL ASSETS	\$ 182,015,223.16	\$ 192,665,735.97	
TOTAL LIABILITIES	\$ 117,095,665.89	\$ 129,813,162.35	
TOTAL FUND BALANCES	\$ 64,919,557.27	\$ 62,852,573.62	\$ (2,066,983.65)