

DUE DECEMBER 31 Pursuant to Public Resources Code § 6306

Fiscal/Calendar Year: 2025

Grantee Name: City of Los Angeles

Contact Person: Rahoof Oyewole, Director of Financial Analysis and Reporting

Mailing Address: 200 North Main Street, Los Angeles, CA 90012

1. Funds

a. Is a separate fund maintained for trust assets, liabilities, revenues and expenditures?

YES NO

If “Yes”, please list the name(s) of the fund(s).

If “No”, under what fund are they accounted for?

Non-major special revenue fund - Recreation and Parks

b. Are separate financial statements prepared for the trust?

YES NO

If “Yes,” describe the organization of the separate financial statement.

If “No,” in which financial statements are they included? (Name of the document(s) and the applicable page number(s)).

FY25 City ACFR, Recreation and Parks Fund, Balance Sheet (pg.268) and Statement of Revenue, Expenditures and Changes in Fund Balances (pg.273)

2. Revenue

a. What was the gross revenue received or generated from trust land or trust assets during the past fiscal year?

For fiscal year 2024-2025, the gross revenue is \$3,150.

b. Please list all sources of revenue and the amount of revenue generated from each source (e.g., permits, rentals, percentage of lease, etc.).

Permit fees \$3,150.

GRANTED PUBLIC TRUST LANDS STANDARDIZED REPORTING FORM

SLC 150 (formerly Form 12.26)

3. Expenses

- a. What was the total expenditure of funds received or generated from trust land or assets during the past fiscal year?

\$2,892

- b. What expenses were allocated or charged directly to the trust? Please list the source of the expenditure and the amount expended.

- 1. \$2,892
- 2. Payroll for the monitor's fee \$2,892.

- c. Have there been any capital improvements over \$250,000 within the current fiscal year? Are any capital improvements over \$250,000 expected in the next fiscal year?

- 1. No
- 2. No

- d. Describe any other disposition of trust funds or assets or any other disposition of the trust lands or trust assets themselves. Include any internal funds that were transferred to other grantees, to the management of entity or under the management of another political subdivision of the grantee under an agreement, settlement, or memorandum of understanding.

N/A

4. Beginning and Ending Balance

Please list the beginning and ending balances for the tidelands trust fund(s) for this past fiscal year.

Zero as there is no separate tideland trust fund. There is no beginning and ending balances.

CITY OF LOS ANGELES

Combining Balance Sheet - (Continued)
 Nonmajor Special Revenue Funds
 June 30, 2025
 (amounts expressed in thousands)

	<u>Grant Funds</u>				
	<u>Recreation and Parks</u>	<u>Solid Waste Resources</u>	<u>Special Gas Tax Street Improvement</u>	<u>Covid-19 Federal Relief</u>	<u>Community Development Trust</u>
ASSETS					
Cash and Pooled Investments	\$ 755,823	\$ 119,542	\$ 366,122	\$ --	\$ 1,592
Taxes Receivable	--	--	--	--	--
Accounts Receivable (Net of Allowance for Uncollectibles of \$10,248)	4	8,591	--	--	--
Special Assessments Receivable	--	--	--	--	--
Investment Income Receivable	4,439	213	2,276	--	50
Intergovernmental Receivable	--	--	9,186	--	7,062
Leases Receivable	2,187	--	--	--	--
Loans Receivable (Net of Allowance for Uncollectibles of \$2,638,869)	--	--	--	--	218,364
Due from Other Funds	705	9,323	17,287	--	--
Inventories	8	--	--	--	--
Prepaid Items and Other Assets	--	--	--	--	2,660
Advances to Other Funds	--	--	--	--	--
Restricted Assets	--	--	--	--	--
Properties Held for Housing Development	--	--	--	--	--
TOTAL ASSETS	\$ 763,166	\$ 137,669	\$ 394,871	\$ --	\$ 229,728
LIABILITIES					
Accounts, Contracts and Retainage Payable	\$ 28,320	\$ 26,605	\$ 10,957	\$ --	\$ 1,976
Obligations Under Securities Lending Transactions	2,770	124	1,342	--	6
Accrued Salaries and Overtime Payable	12,149	--	--	--	276
Intergovernmental Payable	46	--	--	--	245
Due to Other Funds	2,211	518	11,508	--	9,921
Unearned Revenue	260	--	--	--	--
Deposits and Advances	2,608	--	--	--	39
Advances from Other Funds	1,650	--	--	--	--
Other Liabilities	6,813	305	3,301	--	24
Liability for Excess CRA Bond Proceeds	--	--	--	--	--
TOTAL LIABILITIES	56,827	27,552	27,108	--	12,487
DEFERRED INFLOWS OF RESOURCES					
Property Taxes	--	--	--	--	--
Receivables from Other Government Agencies	--	--	--	--	684
Interest Receivable on Loans and Others	1,262	6,554	649	--	82,648
Leases and PPPs	1,966	--	--	--	--
TOTAL DEFERRED INFLOWS OF RESOURCES	3,228	6,554	649	--	83,332
FUND BALANCES					
Nonspendable	8	--	--	--	2,660
Restricted	703,103	80,728	16,887	--	131,249
Committed	--	22,835	350,227	--	--
Assigned	--	--	--	--	--
Unassigned	--	--	--	--	--
TOTAL FUND BALANCES	703,111	103,563	367,114	--	133,909
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	\$ 763,166	\$ 137,669	\$ 394,871	\$ --	\$ 229,728

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CITY OF LOS ANGELES

**Combining Statement of Revenues, Expenditures
and Changes in Fund Balances - (Continued)
Nonmajor Special Revenue Funds
For the Fiscal Year Ended June 30, 2025
(amounts expressed in thousands)**

	<u>Grant Funds</u>				
	<u>Recreation and Parks</u>	<u>Solid Waste Resources</u>	<u>Special Gas Tax Street Improvement</u>	<u>Covid-19 Federal Relief</u>	<u>Community Development Trust</u>
REVENUES					
Property Taxes	\$ --	\$ --	\$ --	\$ --	\$ --
Other axes	--	--	--	--	--
Licenses and Permits	1,147	--	--	--	--
Intergovernmental	500	687	214,925	36,279	49,226
Charges for Services	213,350	290,447	50	--	9
Services to Enterprise Funds	--	6,781	--	--	--
Fines	--	--	--	--	--
Special Assessments	--	--	--	--	--
Investment Earnings	21,190	8,467	10,198	--	287
Change in Fair Value of Investments	19,817	1,247	6,851	--	60
Program Income	--	--	--	--	1,499
Other	551	5,680	37	--	82
TOTAL REVENUES	<u>256,555</u>	<u>313,309</u>	<u>232,061</u>	<u>36,279</u>	<u>51,163</u>
EXPENDITURES					
Current					
General Government	--	--	--	5	--
Protection of Persons and Property	--	--	--	--	--
Public Works	--	--	132,480	--	--
Health and Sanitation	--	325,518	--	--	--
Transportation	--	--	--	--	--
Cultural and Recreational Services	463,888	--	--	--	--
Community Development	--	--	--	--	46,437
Capital Outlay	70,232	70,460	37,546	--	--
Debt Service					
Principal	941	138	--	--	--
Interest	128	49	--	--	--
Cost of Issuance	--	--	--	--	--
TOTAL EXPENDITURES	<u>535,189</u>	<u>396,165</u>	<u>170,026</u>	<u>5</u>	<u>46,437</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(278,634)</u>	<u>(82,856)</u>	<u>62,035</u>	<u>36,274</u>	<u>4,726</u>
OTHER FINANCING SOURCES (USES)					
Transfers In	299,047	30,618	--	--	5
Transfers Out	--	(36,664)	(13)	(36,287)	(415)
Issuance of Long-Term Debt	--	--	--	--	--
Premium on Issuance of Long-Term Debt	--	--	--	--	--
Lease and Subscription Liabilities Issued	10	--	--	--	--
TOTAL OTHER FINANCING SOURCES (USES)	<u>299,057</u>	<u>(6,046)</u>	<u>(13)</u>	<u>(36,287)</u>	<u>(410)</u>
NET CHANGE IN FUND BALANCES	20,423	(88,902)	62,022	(13)	4,316
FUND BALANCES, JULY 1	682,688	192,465	305,092	13	129,593
FUND BALANCES, JUNE 30	<u>\$ 703,111</u>	<u>\$ 103,563</u>	<u>\$ 367,114</u>	<u>\$ --</u>	<u>\$ 133,909</u>

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