

ALBANY CALIFORNIA

CITY OF ALBANY



FINANCE DEPARTMENT
1000 SAN PABLO AVENUE
ALBANY, CA 94706
510 528-5730

www.AlbanyCA.org

Michaela Moser
External Affairs & Granted Lands
California State Lands Commission
100 Howe Avenue, Suite 100-South
Sacramento, CA 95825

March 5, 2026

Subject: City of Albany FY 2024/25 Financial Report for Granted Public Trust Lands

Dear Ms. Moser:

The City of Albany manages tidelands in San Francisco Bay, granted by the State of California. These lands include mudflats and a closed landfill (known as the "Albany Bulb"). There are no commercial establishments in the trust lands area. These trust lands are for recreational use only. The City does not generate revenue from any activities in this area.

If you have any questions, I can be reached by telephone at (510) 528-5733 or by email at rschwartz@albanyca.gov.

Thank you,

Reima Schwartz
Finance Director
City of Albany
510-528-5733
rschwartz@albanyca.gov

DUE DECEMBER 31 Pursuant to Public Resources Code § 6306

Fiscal/Calendar Year: 2025
Grantee Name: City of Albany
Contact Person: Reina Schwartz & Cassi Murphy
Contact Phone: 510-528-5733 & 510-559-7221
Mailing Address: 1000 San Pablo Avenue, Albany, CA 94706

1. Funds *(attach additional information as needed)*

a. Is a separate fund maintained for tidelands trust assets, liabilities, revenues, and expenditures?

<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
If "Yes", please list the name(s) of the fund(s):
If "No", under what fund are they accounted for: No assets, liabilities, revenues or expenditures to report

b. Are separate financial statement(s) prepared for the tidelands trust?

<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
If "Yes," describe the organization of the separate financial statement(s):
If "No," in which financial statement(s) are they included? (Name of the document(s) and the applicable page number(s)): No assets, liabilities, revenues or expenditures to report

2. Revenue *(attach additional information as needed)*

a. What was the gross revenue received or generated from trust land or trust assets during the past fiscal year?

None

b. Please list all sources of revenue generated from trust lands or trust assets and the amount of revenue generated from each source (e.g., permits, rentals, percentage of lease, etc.).

None

3. Expenses *(attach additional information as needed)*

- a. What was the total expenditure of trust funds (i.e., funds received or generated from trust lands or trust assets) during the past fiscal year?

None

- b. What expenses were allocated or charged directly to the trust? Please list the source of the expenditure and the amount expended.

None

- c. Were there any capital improvements over \$250,000 in the past fiscal year? Are any capital improvements over \$250,000 expected in the current or next fiscal year?

None

- d. Describe any other disposition of trust funds or trust assets or any other disposition of the trust lands or trust assets themselves. Include any internal funds that were transferred to other grantees, to the management of entity, or under the management of another political subdivision of the grantee under an agreement, settlement, or memorandum of understanding.

None

4. Beginning and Ending Balance *(attach additional information as needed)*

- a. Please list the beginning and ending balances for the tidelands trust fund(s) for this past fiscal year.

None