

DUE DECEMBER 31 Pursuant to Public Resources Code § 6306

Fiscal/Calendar Year: Fiscal Year 2023-24

Grantee Name: City of Sausalito

Contact Person: Joan Macasieb

Mailing Address: 420 Litho St., Sausalito, CA 94965

1. Funds

- a. Is a separate fund maintained for trust assets, liabilities, revenues and expenditures?

YES ☒ NO ☐

If "Yes", please list the name(s) of the fund(s).

Fund 114 Tidelands

If "No", under what fund are they accounted for?

- b. Are separate financial statements prepared for the trust?

YES ☐ NO ☒

If "Yes," describe the organization of the separate financial statement.

If "No," in which financial statements are they included? (Name of the document(s) and the applicable page number(s)).

City of Sausalito FY2023-2024 Basic Financial Statements, Page 106

2. Revenue

- a. What was the gross revenue received or generated from trust land or trust assets during the past fiscal year?

856,676

- b. Please list all sources of revenue and the amount of revenue generated from each source (e.g., permits, rentals, percentage of lease, etc.).

Please see attached City of Sausalito FY2023-24 Basic Financial Statements, Page 106

GRANTED PUBLIC TRUST LANDS STANDARDIZED REPORTING FORM

SLC 150 (formerly Form 12.26)

3. Expenses

- a. What was the total expenditure of funds received or generated from trust land or assets during the past fiscal year?

542,389 including an inter-fund transfer of 272,155

- b. What expenses were allocated or charged directly to the trust? Please list the source of the expenditure and the amount expended.

Please see attached City of Sausalito FY2023-24 Basic Financial Statements

- c. Have there been any capital improvements over \$250,000 within the current fiscal year? Are any capital improvements over \$250,000 expected in the next fiscal year?

No

- d. Describe any other disposition of trust funds or assets or any other disposition of the trust lands or trust assets themselves. Include any internal funds that were transferred to other grantees, to the management of entity or under the management of another political subdivision of the grantee under an agreement, settlement, or memorandum of understanding.

Internal Transfer of Funds
200,000 to Administration (billing and maintenance)
72,155 to Debt Services

4. Beginning and Ending Balance

Please list the beginning and ending balances for the tidelands trust fund(s) for this past fiscal year.

Beginning Balance \$1,182,244

Ending Balance \$ 1,496,532

General Ledger

Summary Trial Balance

User: jMacasieb
 Printed: 01/02/2025 - 11:18AM
 Period: 01 to 15, 2024
 Include: (ALL)
 Account From: 114
 Account To: 114



CITY OF SAUSALITO
 420 Litho Street Tel (415) 289-4100
 Sausalito, CA 94965 Fax (415) 289-4167

Account Number	Description	Budget Amount	Beginning Balance	Debit This Period	Credit This Period	Ending Balance
Fund 114	Tidelands & Waterfront					
ASSETS						
114-000-1010-010	Cash in Bank	0.00	832,034.69	816,618.68	546,492.50	1,102,160.87
114-000-1150-000	Accounts Receivable	0.00	265,059.43	253,413.17	269,123.59	249,349.01
114-000-1150-010	A/R Control	0.00	50,350.88	324,432.07	280,632.79	94,150.16
114-000-1270-030	Rent Relief	0.00	96,480.94	0.00	92,941.33	3,539.61
114-000-1280-000	Rent Receivable	0.00	0.00	0.00	0.00	0.00
114-000-1510-000	Lease Receivable	0.00	1,169,393.30	0.00	140,872.55	1,028,520.75
	ASSETS Totals:	0.00	2,413,319.24	1,394,463.92	1,330,062.76	2,477,720.40
LIABILITIES						
114-000-2001-000	Salaries & Benefits Payable	0.00	0.00	0.00	0.00	0.00
114-000-2020-010	A/P Control	0.00	-4,446.50	274,337.01	270,233.03	-342.52
114-000-2020-020	Misc A/P	0.00	0.00	0.00	0.00	0.00
114-000-2220-000	Unavailable Revenue	0.00	-96,480.94	92,941.33	0.00	-3,539.61
114-000-2240-004	Deferred Inflows - Leases	0.00	-1,130,147.07	152,840.67	0.00	-977,306.40
	LIABILITIES Totals:	0.00	-1,231,074.51	520,119.01	270,233.03	-981,188.53
FUND BALANCE						
114-000-2400-000	Fund Balance Unres & Undes.	0.00	-1,182,244.73	0.00	0.00	-1,182,244.73
	FUND BALANCE Totals:	0.00	-1,182,244.73	0.00	0.00	-1,182,244.73
REVENUE						
114-000-3600-010	Interest on Investments	25,500.00	0.00	29,774.77	44,648.86	-14,874.09
114-000-3600-020	Interest on Leases	0.00	0.00	0.00	41,742.89	-41,742.89
114-000-3620-000	Rentals	0.00	0.00	0.00	0.00	0.00

Account Number	Description	Budget Amount	Beginning Balance	Debit This Period	Credit This Period	Ending Balance
114-000-3620-030	Sausalito Yacht Club	135,000.00	0.00	0.00	155,928.00	-155,928.00
114-000-3620-031	Galilee Harbor	3,000.00	0.00	0.00	3,000.00	-3,000.00
114-000-3620-033	Sausalito Cruising Club	23,373.72	0.00	0.00	26,994.56	-26,994.56
114-000-3620-035	Trident/Ondine/Horizons	30,085.44	0.00	0.00	45,146.29	-45,146.29
114-000-3620-036	Scoma's	1,800.00	0.00	0.00	1,836.00	-1,836.00
114-000-3620-037	Pelican Harbor	43,045.18	0.00	0.00	47,619.23	-47,619.23
114-000-3620-038	Sausalito Yacht Harbor	86,000.00	0.00	6,144.63	76,494.23	-70,349.60
114-000-3620-039	Spinaker	450,000.00	0.00	258,914.80	707,799.80	-448,885.00
114-000-3620-040	Inn Above The Tides	300.00	0.00	0.00	300.00	-300.00
114-000-3641-010	State Grant	0.00	0.00	0.00	0.00	0.00
	REVENUE Totals:	798,104.34	0.00	294,834.20	1,151,509.86	-856,675.66
EXPENSE						
Department 150						
114-150-3000-340	Technical Services	0.00	0.00	2,959.50	0.00	2,959.50
	114-150 EXPENSE Totals:	0.00	0.00	2,959.50	0.00	2,959.50
Department 190						
114-190-3000-320	Non-Department Professional Services	0.00	0.00	48,037.02	0.00	48,037.02
114-190-4000-414	Utilities- Sewer	42,907.00	0.00	42,907.05	0.00	42,907.05
	114-190 EXPENSE Totals:	42,907.00	0.00	90,944.07	0.00	90,944.07
Department 200						
114-200-1000-120	Police Salaries & Wages (Part-time)	0.00	0.00	0.00	0.00	0.00
114-200-2000-220	FICA	0.00	0.00	0.00	0.00	0.00
114-200-2000-221	Medicare	0.00	0.00	0.00	0.00	0.00
114-200-2000-251	State Unemployment	0.00	0.00	0.00	0.00	0.00
114-200-3000-320	Professional Services	0.00	0.00	0.00	0.00	0.00
114-200-3000-340	Technical Services	50,000.00	0.00	173,477.17	0.00	173,477.17
114-200-4000-412	Telephone	0.00	0.00	0.00	0.00	0.00
114-200-4000-442	Rental Mach and Equip	0.00	0.00	0.00	0.00	0.00
114-200-4500-050	Police Boat (RBRA)	0.00	0.00	0.00	0.00	0.00
114-200-6000-610	General Supplies	0.00	0.00	0.00	0.00	0.00
114-200-6000-611	Office Supplies	0.00	0.00	0.00	0.00	0.00
114-200-6000-612	Postage	0.00	0.00	8.56	0.00	8.56
114-200-6000-621	Fuel and Gas	0.00	0.00	310.73	0.00	310.73

Account Number	Description	Budget Amount	Beginning Balance	Debit This Period	Credit This Period	Ending Balance
114-200-6000-625	Safety Supplies	0.00	0.00	0.00	0.00	0.00
	114-200 EXPENSE Totals:	50,000.00	0.00	173,796.46	0.00	173,796.46
Department 500	Public Works					
114-500-7000-730	Land Improvements	50,000.00	0.00	0.00	0.00	0.00
	114-500 EXPENSE Totals:	50,000.00	0.00	0.00	0.00	0.00
Department 560						
114-560-3000-320	Professional Services	0.00	0.00	2,533.00	0.00	2,533.00
	114-560 EXPENSE Totals:	0.00	0.00	2,533.00	0.00	2,533.00
Department 900	Interfund Transfer Out					
114-900-9100-100	Transfer to General Fund	200,000.00	0.00	200,000.00	0.00	200,000.00
114-900-9100-140	Transfer to Capital Project Fu	0.00	0.00	0.00	0.00	0.00
114-900-9100-302	Transfer ToTideland Loan Fund	72,156.00	0.00	72,155.49	0.00	72,155.49
	114-900 EXPENSE Totals:	272,156.00	0.00	272,155.49	0.00	272,155.49
	EXPENSE Totals:	415,063.00	0.00	542,388.52	0.00	542,388.52
	Fund 114 Totals:	383,041.34	0.00	2,751,805.65	2,751,805.65	0.00
	Report Totals:	383,041.34	0.00	2,751,805.65	2,751,805.65	0.00

City of Sausalito

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

Nonmajor Governmental Funds

For the year ended June 30, 2024

	Special Revenue Funds			
	Tidelands	Seized Assets	Traffic Safety	Gas Tax
REVENUES:				
Property tax	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures	-	-	17,575	-
Use of money and property	856,676	1,615	217	7,822
Intergovernmental	-	-	-	383,793
Charges for services	-	-	-	-
Total revenues	856,676	1,615	17,792	391,615
EXPENDITURES:				
Current:				
General government	270,233	-	-	-
Public works	-	-	159,643	99,094
Parks & recreation	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest and other charges	-	-	-	-
Total expenditures	270,233	-	159,643	99,094
REVENUES OVER (UNDER)				
EXPENDITURES	586,443	1,615	(141,851)	292,521
OTHER FINANCING SOURCES (USES):				
Transfers in	-	-	100,000	-
Transfers out	(272,155)	-	-	-
Total other financing sources (uses)	(272,155)	-	100,000	-
Net change in fund balances	314,288	1,615	(41,851)	292,521
FUND BALANCES:				
Beginning of year	-	35,968	15,150	42,217
Restatement	1,182,244	-	-	-
Beginning of year, as restated	1,182,244	35,968	15,150	42,217
End of year	\$ 1,496,532	\$ 37,583	\$ (26,701)	\$ 334,738