

STATE OF CALIFORNIA – STATE LANDS COMMISSION
GRANTED PUBLIC TRUST LANDS STANDARDIZED REPORTING FORM
SLC 150 (formerly Form 12.26)

DUE DECEMBER 31 Pursuant to Public Resources Code § 6306

Fiscal/Calendar Year: 2024-2025

Grantee Name: City of Crescent City

Contact Person: Linda Leaver

Mailing Address: 377 J Street, Crescent City, CA 95531

1. Funds

a. Is a separate fund maintained for trust assets, liabilities, revenues and expenditures?

YES NO

If "Yes", please list the name(s) of the fund(s).

If "No", under what fund are they accounted for?

General Fund, General CIP Fund, Beachfront Park CIP Fund, RV Park Fund

b. Are separate financial statements prepared for the trust?

YES NO

If "Yes," describe the organization of the separate financial statement.

If "No," in which financial statements are they included? (Name of the document(s) and the applicable page number(s)).

City of Crescent City Annual Financial Report: pg. 52-57 (General Fund and General CIP Fund), pg. 126-132 (Beachfront Park CIP), and pg. 62-65 (RV Park Fund)

2. Revenue

a. What was the gross revenue received or generated from trust land or trust assets during the past fiscal year?

\$2,520,005

b. Please list all sources of revenue and the amount of revenue generated from each source (e.g., permits, rentals, percentage of lease, etc.).

See attached

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3. Expenses

a. What was the total expenditure of funds received or generated from trust land or assets during the past fiscal year?

\$5,102,192

b. What expenses were allocated or charged directly to the trust? Please list the source of the expenditure and the amount expended.

See attached

c. Have there been any capital improvements over \$250,000 within the current fiscal year? Are any capital improvements over \$250,000 expected in the next fiscal year?

Yes. FY25 - improvements to Beachfront Park (\$1,607,047) and swimming pool (\$1,612,751). Planned FY26 - improvements to Beachfront Park (\$6,614,464), swimming pool (\$275,000), and RV Park (\$835,000).

d. Describe any other disposition of trust funds or assets or any other disposition of the trust lands or trust assets themselves. Include any internal funds that were transferred to other grantees, to the management of entity or under the management of another political subdivision of the grantee under an agreement, settlement, or memorandum of understanding.

n/a

4. Beginning and Ending Balance

Please list the beginning and ending balances for the tidelands trust fund(s) for this past fiscal year.

N/A - there is not a separate fund for the trust land. The General Fund covers operating losses related to trust land that is operated within the General Fund, and the RV Park Fund covers the RV Park portion of the trust land.

City of Crescent City
State Lands Commission - Financial Report
Fiscal Year ended June 30, 2025

Description	Allocation Percentage	General Fund		RV Park Fund		General CIP Fund		BFP CIP Fund		Total			Source(s) of Revenues	
		Total Amount	Allocated	Total Amount	Allocated	Total Amount	Allocated	Total Amount	Allocated	Total Amount	Allocated	Total Amount		
REVENUES														
Community Center	Cultural Center revenues	50.0%	37,913	18,957						37,913	18,957	Rent, grants	001-471 revenues	
RV Park	RV Park revenues	100.0%		668,204	668,204					668,204	668,204	Rent, misc sales, interest	all 412 revenues	
Parks & Recreation	Park revenues	100.0%	7,836	7,836						7,836	7,836	Rent, donations, reimbursements	001-470 revenues	
Parks & Recreation	Swimming Pool revenues	100.0%	169,605	169,605						169,605	169,605	Recreation fees, misc sales, donations	001-480 revenues	
Parks & Recreation	General CIP revenues for BFP	100.0%				1,654,957	1,654,957			1,654,957	1,654,957	Grants	901-470 revenues (not incl transfers)	
Parks & Recreation	General CIP revenues for pool	100.0%											901-480 revenues (not incl transfers)	
Parks & Recreation	BFP CIP revenues	100.0%						446	446	446	446	Interest	902 revenues (not incl transfers)	
	Totals		215,355	196,398	668,204	668,204	1,654,957	1,654,957	446	446	2,538,961	2,520,005		
EXPENDITURES														
Community Center	Cultural Center operational costs	50.0%	119,850	59,925						119,850	59,925		001-471-4xxx	
RV Park	RV Park operational costs	100.0%		603,931	603,931					603,931	603,931		412-xxx-4xxx	
Parks & Recreation	General parks maintenance	63.0% ¹	525,486	331,182						525,486	331,182		001-470-4xxx	
Parks & Recreation	Swimming Pool operational costs	100.0%	887,356	887,356						887,356	887,356		001-480-4xxx (not incl transfer to CIP)	
Parks & Recreation	General CIP exp for BFP	100.0%			1,607,047	1,607,047				1,607,047	1,607,047		901-470-4xxx (for Beachfront Park)	
Parks & Recreation	General CIP exp for pool	100.0%			1,612,751	1,612,751				1,612,751	1,612,751		901-480-4xxx	
Parks & Recreation	BFP CIP expenditures	100.0%											902-470-4xxx	
	Totals		1,532,693	1,278,463	603,931	603,931	3,219,798	3,219,798	-	-	5,356,422	5,102,192		
Excess (Deficit) of Revenues over Expenditures			(1,082,065)		64,273		(1,564,841)		446		(2,582,187)			
To (From) General Fund Balance			(1,082,065)											
To (From) RV Park Fund Balance					64,273									
To (From) General CIP Fund Balance							(1,564,841)							
To (From) Beachfront Park CIP Fund Balance									446					
¹ Allocation of parks expenses per acreage, next page														
Beginning Fund Balance (if related to State Lands grant)				1,255,664				9,205						
Beginning Fund Balance (restated per audit) if related to State Lands				1,244,892										
Net (if related to State Lands grant)				64,273				446						
Ending Fund Balance (if related to State Lands grant)		n/a		1,309,165		n/a		9,651						

City of Crescent City
State Lands Commission - Financial Report
Calculation of % of general park maintenance to allocate to State Lands
Fiscal Year ended June 30, 2025

Description	Area in Square Feet	Relative Percentage	Applicable to State Lands
Beachfront Park			
Swimming Pool area	1,000	0.036%	0.036%
Cultural center	45,000	1.633%	1.633%
Howe Drive park	68,000	2.468%	2.468%
Portion of Beachfront Park not in State Lands area	45,000	1.633%	
Remainder of Beachfront park	1,539,840	55.887%	55.887%
Peterson Park including Scout Hall (Community Cente	270,400	9.814%	0.000%
Brother Jonathan & Fraser Parks	141,600	5.139%	0.000%
Malls & Parking Lots	244,443	8.872%	0.000%
Tree Wells, Tetrapod Triangle & Misc.	400,000	14.518%	3.000%
Totals	<u>2,755,283</u>	<u>100.000%</u>	<u>63.024%</u>

Convert square feet to acres =63.252594123049 acres