

*DUE DECEMBER 31 Pursuant to Public Resources Code § 6306*

**Fiscal/Calendar Year:** 2024-2025

Grantee Name: City of Emeryville

Contact Person: Sharon Friedrichsen

Mailing Address: 1333 Park Avenue, Emeryville, CA 94608

## 1. Funds

a. Is a separate fund maintained for trust assets, liabilities, revenues and expenditures?

YES  NO

If “Yes”, please list the name(s) of the fund(s).

Marina Improvement Fund

If “No”, under what fund are they accounted for?

b. Are separate financial statements prepared for the trust?

YES  NO

If “Yes,” describe the organization of the separate financial statement.

If “No,” in which financial statements are they included? (Name of the document(s) and the applicable page number(s)).

City of Emeryville, Annual Comprehensive Financial Report, year ended June 30, 2025, pages 133 and 143.

## 2. Revenue

a. What was the gross revenue received or generated from trust land or trust assets during the past fiscal year?

The gross revenue received was \$731,393.

b. Please list all sources of revenue and the amount of revenue generated from each source (e.g., permits, rentals, percentage of lease, etc.).

Investment earnings: \$168,928, interest income: \$77,878, rent revenue: \$269,490, and lease income: \$215,097.

**GRANTED PUBLIC TRUST LANDS STANDARDIZED REPORTING FORM**

SLC 150 (formerly Form 12.26)

**3. Expenses**

- a. What was the total expenditure of funds received or generated from trust land or assets during the past fiscal year?

The total expenditure was \$1,263,619.

- b. What expenses were allocated or charged directly to the trust? Please list the source of the expenditure and the amount expended.

Staffing costs were \$215,704 and maintenance costs were \$1,047,915.

- c. Have there been any capital improvements over \$250,000 within the current fiscal year? Are any capital improvements over \$250,000 expected in the next fiscal year?

Yes, there have been capital improvements over \$250,000 within the current fiscal. Marina Park /Powell St. light upgrade \$750,141 and Marina Sanitary Pump project \$205,205. Yes, it is expected to have capital improvements over \$250k for FY26.

- d. Describe any other disposition of trust funds or assets or any other disposition of the trust lands or trust assets themselves. Include any internal funds that were transferred to other grantees, to the management of entity or under the management of another political subdivision of the grantee under an agreement, settlement, or memorandum of understanding.

None.

**4. Beginning and Ending Balance**

Please list the beginning and ending balances for the tidelands trust fund(s) for this past fiscal year.

Beginning fund balance: \$4,124,585 and ending balance: \$3,592,359.

CITY OF EMERYVILLE  
NON-MAJOR GOVERNMENTAL FUNDS  
COMBINING BALANCE SHEETS  
JUNE 30, 2025

	<u>CAPITAL PROJECTS FUNDS</u>			
	1999 Revenue Bond	Marina Improvement	Emeryville Center of Community Life	Implementation Plan 2010-14
<b>ASSETS:</b>				
Cash, cash equivalents, and investments	\$ 142,384	\$ 3,659,652	\$ 654,623	\$ 4,583,433
Receivables:				
Accounts	-	16,759	-	-
Taxes	-	-	-	-
Due from other governments	-	-	-	-
Accrued interest	455	11,968	2,082	14,632
Prepaid costs	-	-	-	-
Lease receivable	-	430,195	-	-
	<u>\$ 142,839</u>	<u>\$ 4,118,574</u>	<u>\$ 656,705</u>	<u>\$ 4,598,065</u>
<b>LIABILITIES:</b>				
Accounts payable	\$ -	\$ 90,560	\$ -	\$ -
Accrued liabilities	9,813	-	-	-
Unearned revenue/deferred revenue	-	-	-	-
Deposits payable	-	5,461	-	-
	<u>9,813</u>	<u>96,021</u>	<u>-</u>	<u>-</u>
<b>DEFERRED INFLOWS OF RESOURCES:</b>				
Leases	-	430,195	-	-
	<u>-</u>	<u>430,195</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES:</b>				
Nonspendables:				
Prepaid costs	-	-	-	-
Restricted for:				
Community development projects	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Capital projects	133,026	-	656,705	4,598,065
Debt service	-	-	-	-
Small business incentive	-	-	-	-
Community services	-	-	-	-
Environmental programs	-	-	-	-
Committed to:				
Community development projects	-	-	-	-
Facility maintenance	-	-	-	-
Vehicle replacement	-	-	-	-
Information technology	-	-	-	-
Assigned to:				
Capital projects	-	3,592,358	-	-
Community services	-	-	-	-
	<u>133,026</u>	<u>3,592,358</u>	<u>656,705</u>	<u>4,598,065</u>
<b>Total Fund Balances</b>	<u>\$ 142,839</u>	<u>\$ 4,118,574</u>	<u>\$ 656,705</u>	<u>\$ 4,598,065</u>
<b>Total Liabilities and Fund Balances</b>	<u>\$ 142,839</u>	<u>\$ 4,118,574</u>	<u>\$ 656,705</u>	<u>\$ 4,598,065</u>

(Continued)

CITY OF EMERYVILLE  
NON-MAJOR GOVERNMENTAL FUNDS  
COMBINING STATEMENTS OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES  
FOR THE YEAR ENDED JUNE 30, 2025

	<u>CAPITAL PROJECT FUNDS</u>			
	1999 Revenue Bond	Marina Improvement	Emeryville Center of Community Life	Implementation Plan 2010-14
REVENUES:				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Investment income	6,000	246,808	27,090	193,141
Rental income	-	484,587	-	-
Contributions	-	-	-	-
Miscellaneous	-	-	-	-
	<u>6,000</u>	<u>731,395</u>	<u>27,090</u>	<u>193,141</u>
Total Revenues				
EXPENDITURES:				
Current:				
Information technology	-	-	-	-
General governmental-non-departmental operations	-	-	-	-
Police	-	-	-	-
Fire	-	-	-	-
Planning and building	-	-	-	-
Economic development and housing	-	-	-	-
Community services	-	-	-	-
Child development	-	-	-	-
Public works	-	297,287	-	-
Capital outlay	-	966,333	-	-
Debt service:				
Principal retirement	-	-	-	-
Interest and fiscal charges	-	-	-	-
	<u>-</u>	<u>1,263,620</u>	<u>-</u>	<u>-</u>
Total Expenditures				
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>6,000</u>	<u>(532,225)</u>	<u>27,090</u>	<u>193,141</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	25,000	-
Transfers (out)	-	-	-	-
	<u>-</u>	<u>-</u>	<u>25,000</u>	<u>-</u>
Total Other Financing Sources (Uses)				
NET CHANGE IN FUND BALANCES	6,000	(532,225)	52,090	193,141
BEGINNING FUND BALANCES	<u>127,026</u>	<u>4,124,583</u>	<u>604,615</u>	<u>4,404,924</u>
ENDING FUND BALANCES	<u>\$ 133,026</u>	<u>\$ 3,592,358</u>	<u>\$ 656,705</u>	<u>\$ 4,598,065</u>

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