

DUE DECEMBER 31 Pursuant to Public Resources Code § 6306

Fiscal/Calendar Year: 2024

Grantee Name: City of Santa Cruz

Contact Person: Raudel Mendoza, Accountant I, rmendoza@santacruzca.gov

Mailing Address: 1200 Pacific Ave., Suite 290, Santa Cruz, CA 95060

1. Funds

- a. Is a separate fund maintained for trust assets, liabilities, revenues and expenditures?

YES ☐ NO ☐

If "Yes", please list the name(s) of the fund(s).

Municipal Wharf

If "No", under what fund are they accounted for?

- b. Are separate financial statements prepared for the trust?

YES ☐ NO ☒

If "Yes," describe the organization of the separate financial statement.

If "No," in which financial statements are they included? (Name of the document(s) and the applicable page number(s)).

ACFR. Governmental Fund Financial Statements, as part of the General Fund: (1) Balance Sheet-Governmental Funds, p.34, PDF p.54 and (2) Statement of Revenues, Expenditures, and Changes in Fund Balances-Governmental Funds, p.38, PDF p.58.

2. Revenue

- a. What was the gross revenue received or generated from trust land or trust assets during the past fiscal year?

\$ 3,286,282

- b. Please list all sources of revenue and the amount of revenue generated from each source (e.g., permits, rentals, percentage of lease, etc.).

Special Events \$1,000; Marine Rescue Program \$16,677; Municipal Wharf \$1,789,025; Wharf Gate Operations \$1,040,245; Capital Improvement Projects \$439,335.

GRANTED PUBLIC TRUST LANDS STANDARDIZED REPORTING FORM

SLC 150 (formerly Form 12.26)

3. Expenses

- a. What was the total expenditure of funds received or generated from trust land or assets during the past fiscal year?

\$5,165,335

- b. What expenses were allocated or charged directly to the trust? Please list the source of the expenditure and the amount expended.

Special Events \$10,093; Marine Rescue Program \$1,138,105; Municipal Wharf \$3,067,340; Wharf Gate Operations \$729,894; Capital Improvement Projects \$219,903.

- c. Have there been any capital improvements over \$250,000 within the current fiscal year? Are any capital improvements over \$250,000 expected in the next fiscal year?

Q1. No, Q2. No.

- d. Describe any other disposition of trust funds or assets or any other disposition of the trust lands or trust assets themselves. Include any internal funds that were transferred to other grantees, to the management of entity or under the management of another political subdivision of the grantee under an agreement, settlement, or memorandum of understanding.

N/A

4. Beginning and Ending Balance

Please list the beginning and ending balances for the tidelands trust fund(s) for this past fiscal year.

Beginning and Ending Balances: \$0.



City of Santa Cruz

The City of Santa Cruz's Trust Land includes a portion of Monterey Bay that is bound by a direct line from Lighthouse Point to the western edge of the San Lorenzo River, north to the mean tide line along the shore connecting the two points. The beach area covered is considered to be the areas of sand immediately adjacent to bay waters from the San Lorenzo River / Railroad Trestle to the western portion of Cowell Beach. This area includes unimproved beaches adjacent to the Seaside Company's Santa Cruz Beach Boardwalk, the Wharf, and the Dream Inn Hotel. The beach east, or down coast, of the Municipal Wharf, is commonly referred to as the Main Beach. The beach west of the Wharf is named Cowell Beach. This sandy beach area is approximately one mile in length and varies seasonally in width, to as little as 200 feet wide in some areas during the winter months. The sandy beach areas sustain heavy recreational use. The area is entirely open to the general public, with multiple pedestrian vertical access routes and lateral access the full length. There are limited restrictions on hours of use. The Trust Lands continue west to Natural Bridges State Park. Lighthouse State Beach and the eastern portion of its beach are under the jurisdiction of the State, with only the western half of its beach under the jurisdiction of the City of Santa Cruz. The remainder of the Trust Lands to the west consists of coastal bluffs and cliffs. Portions of these lands have been armored to protect the shoreline.

Two City government offices are located on the Wharf: The Lifeguard Headquarters (Fire Department) and the Wharf Headquarters (Parks and Recreation Department). The City of Santa Cruz also maintains three restroom facilities on the Wharf. The following businesses are currently located on the Wharf:

Business Name	Business Type
Firefish Grill	Dining
Humble Sea Brewing	Dining
Gilda's	Dining
Olitas	Dining
Riva Fish House	Dining
Makai	Dining
Stagnaro Bros. Seafood Inc.	Dining
Vino by the Sea	Dining
Woodies Café	Dining
Marini's Candies	Dining
University Corporation (KAZU)	Public Media
Santa Cruz Boat Rentals	Adventure and Sports
Stagnaro's Fishing Trips & Bay Cruises	Adventure and Sports
Venture Quest	Adventure and Sports
Bonnie's Gifts	Gifts, Apparel, and Accessories
Gilbert's Gift Shop	Gifts, Apparel, and Accessories
Made in Santa Cruz	Gifts, Apparel, and Accessories
Noland's	Gifts, Apparel, and Accessories
Santa Cruz Bay Company	Gifts, Apparel, and Accessories
Sockshop Santa Cruz	Gifts, Apparel, and Accessories
Surf City Santa Cruz (Ports of Call)	Gifts, Apparel, and Accessories
Surf Life	Gifts, Apparel, and Accessories
Woodies Hoodies	Gifts, Apparel, and Accessories

City of Santa Cruz
Statement of Revenues and Expenses
Municipal Wharf
Fiscal Year Ended June 30, 2024

	FY 2024 Amended Budget	FY 2024 Actual	Budget to Actual Variance
REVENUES			
Special Events			
Winter on the Wharf		1,000	(1,000)
<i>Total Special Events Revenues</i>	-	1,000	-
Marine Rescue Program (2204)			
Charges for Services (1)	-	16,677	(16,677)
<i>Total Marine Rescue Program Revenues</i>	-	16,677	(16,677)
Municipal Wharf (3211)			
Miscellaneous Revenues	1,505,000	1,789,025	(284,025)
<i>Total Municipal Wharf Revenues</i>	1,505,000	1,789,025	(284,025)
Wharf Gate Operations (4226)			
Charges for Services	913,955	972,868	(58,913)
Miscellaneous Revenues	63,564	67,377	(3,813)
<i>Total Wharf Gate Operations Revenues</i>	977,519	1,040,245	(62,726)
Capital Improvement Projects Revenues			
Wharf Railing Improvements	4,524	4,341	183
Wharf Parking Equipment Upgrades	450,000	196,333	253,667
17D Municipal Wharf	6,200	7,870	(1,670)
57 Municipal Wharf	4,336	9,651	(5,315)
15 Municipal Wharf	4,600	3,987	613
47 Municipal Wharf	19,500	10,927	8,573
17A Municipal Wharf	12,000	9,051	2,949
25 Municipal Wharf	9,504	43,506	(34,002)
49B Municipal Wharf	27,100	23,504	3,596
17B/C Municipal What	6,100	7,967	(1,867)
17E Municipal Wharf	4,300	2,309	1,991
49A Municipal Wharf	-	28,718	(28,718)
2 Municipal Wharf	832	1,056	(224)
59 Municipal Wharf	-	30,514	(30,514)
55A Municipal Wharf	5,200	16,163	(10,963)
45 Municipal Wharf	75,000	43,437	31,563
<i>Total Capital Improvements Projects Revenues</i>	629,196	439,335	189,861
TOTAL REVENUES	3,111,715	3,286,282	(173,567)
EXPENDITURES			
Special Events			
Woodies on the Wharf		2,387	(2,387)
Aloha Races	-	616	(616)
13 Days of Halloween	-	982	(982)
Winter on the Wharf	-	4,080	(4,080)
Tuesday Night Live Music	-	2,028	(2,028)
<i>Total Special Events Expenditures</i>	-	10,093	(8,065)
Marine Rescue Program ¹ (2204)			
Personnel Services	929,545	988,815	(59,270)
Services	73,058	74,297	(1,239)
Supplies	24,400	38,257	(13,857)
Other Materials and Services	45,000	36,736	8,264
Capital Outlay	-	-	-
<i>Total Marine Rescue Program Expenditures</i>	1,072,003	1,138,105	(66,102)
Municipal Wharf (3211)			
Personnel Services	1,743,687	1,697,253	46,435
Services	1,080,796	1,072,244	8,552
Supplies	205,530	163,352	42,178
Other Materials and Services	81,220	49,254	31,966
Capital Outlay	25,000	85,236	(60,236)
<i>Total Municipal Wharf Expenditures</i>	3,136,234	3,067,340	68,894
Wharf Gate Operations (4226)			
Personnel Services	679,673	638,336	41,337
Services	73,308	77,651	(4,343)
Supplies	14,500	13,797	703
Other Materials and Services	400	110	290
Capital Outlay	-	-	-
<i>Total Wharf Gate Operations Expenditures</i>	767,881	729,894	37,987
Capital Improvement Projects Expenditures			
Wharf Railing Improvements	4,524	4,341	183
Wharf Parking Equipment Upgrades	450,000	196,333	253,667
17D Municipal Wharf	53,648	-	53,648
57 Municipal Wharf	32,895	4,679	28,216
15 Municipal Wharf	41,174	-	41,174
47 Municipal Wharf	216,577	-	216,577
17A Municipal Wharf	70,803	-	70,803
25 Municipal Wharf	315,634	-	315,634
49B Municipal Wharf	154,364	-	154,364
17B/C Municipal Wharf	25,467	-	25,467
17E Municipal Wharf	24,434	-	24,434
49A Municipal Wharf	32,154	-	32,154
2 Municipal Wharf	12,680	-	12,680
59 Municipal Wharf	71,371	-	71,371
55A Municipal Wharf	70,454	-	70,454
45 Municipal Wharf	58,614	14,550	44,064
<i>Total Capital Improvement Projects Expenditures</i>	1,634,792	219,903	1,414,889
TOTAL EXPENDITURES	6,610,910	5,165,335	1,447,603
<NET COST>	(3,499,195)	(1,879,053)	(1,621,170)

Note(s):

¹ Includes some lifeguard expenses on State beaches.