

DUE DECEMBER 31 Pursuant to Public Resources Code § 6306

Fiscal/Calendar Year: 2025

Grantee Name: CITY OF CARPINTERIA

Contact Person: LICETTE MALDONADO

Mailing Address: 5775 CARPINTERIA AVENUE, CARPINTERIA, CA 93013

1. Funds

a. Is a separate fund maintained for trust assets, liabilities, revenues and expenditures?

YES NO

If "Yes", please list the name(s) of the fund(s).

TIDELANDS TRUST FUND 207

If "No", under what fund are they accounted for?

b. Are separate financial statements prepared for the trust?

YES NO

If "Yes," describe the organization of the separate financial statement.

If "No," in which financial statements are they included? (Name of the document(s) and the applicable page number(s)).

ANNUAL COMPREHENSIVE FINANCIAL REPORT (ACFR), PAGES 21-22 AND PAGES 24-25

2. Revenue

a. What was the gross revenue received or generated from trust land or trust assets during the past fiscal year?

\$368,155

b. Please list all sources of revenue and the amount of revenue generated from each source (e.g., permits, rentals, percentage of lease, etc.).

PIER AND PIPELINE LEASE \$317,741, GASB 31 - FAIR VALUE

ADJUSTMENT \$11,035, GAIN/LOSS ON INVESTMENT \$1,868 AND INTEREST \$37,511

GRANTED PUBLIC TRUST LANDS STANDARDIZED REPORTING FORM

SLC 150 (formerly Form 12.26)

3. Expenses

- a. What was the total expenditure of funds received or generated from trust land or assets during the past fiscal year?

\$339,779

- b. What expenses were allocated or charged directly to the trust? Please list the source of the expenditure and the amount expended.

SEE ATTACHED

- c. Have there been any capital improvements over \$250,000 within the current fiscal year? Are any capital improvements over \$250,000 expected in the next fiscal year?

NO

- d. Describe any other disposition of trust funds or assets or any other disposition of the trust lands or trust assets themselves. Include any internal funds that were transferred to other grantees, to the management of entity or under the management of another political subdivision of the grantee under an agreement, settlement, or memorandum of understanding.

NONE

4. Beginning and Ending Balance

Please list the beginning and ending balances for the tidelands trust fund(s) for this past fiscal year.

SEE ATTACHED REPORT



Carpinteria, CA

Income Statement Account Summary

For Fiscal: FY 2024/25 Period Ending: 06/30/2025

		Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
Fund: 207 - TIDELANDS TRUST FUND						
Revenue						
207-531-4500	Rents & Leases	353,900.00	361,600.00	0.00	317,741.48	43,858.52
207-531-4600	Interest Income	5,000.00	16,000.00	0.00	37,510.66	-21,510.66
207-531-4601	Net Adjustment Fair Value	0.00	0.00	0.00	11,034.75	-11,034.75
207-531-4602	Gain/Loss on Investment	0.00	0.00	0.00	1,868.44	-1,868.44
207-531-4802	Miscellaneous Income	0.00	0.00	0.00	0.10	-0.10
	Revenue Total:	358,900.00	377,600.00	0.00	368,155.43	9,444.57
Expense						
207-101-5510	Dues & Subscriptions	29,000.00	29,000.00	0.00	28,842.00	158.00
207-211-5420	Utility - Sewer	2,100.00	0.00	0.00	0.00	0.00
207-211-5430	Utility - Water	100.00	0.00	0.00	0.00	0.00
207-221-5360	Software Subscription/Maintenance	1,800.00	1,800.00	0.00	1,080.00	720.00
207-405-5100	Regular Wages	40,300.00	40,300.00	0.00	39,516.05	783.95
207-405-5102	Part-time Wages	5,650.00	5,650.00	0.00	5,795.26	-145.26
207-405-5104	Overtime Pay	100.00	1,000.00	0.00	1,531.28	-531.28
207-405-5106	Other Pay	1,900.00	1,900.00	0.00	1,340.86	559.14
207-405-5108	Bilingual Pay	0.00	250.00	0.00	187.50	62.50
207-405-5120	Health Insurance	12,900.00	12,900.00	0.00	12,515.27	384.73
207-405-5121	Dental Insurance	1,100.00	1,100.00	0.00	949.09	150.91
207-405-5122	Life Insurance	150.00	150.00	0.00	125.19	24.81
207-405-5123	Disability Insurance	200.00	200.00	0.00	147.79	52.21
207-405-5130	PERS CLASSIC Contribution	1,700.00	1,700.00	0.00	1,466.17	233.83
207-405-5131	PERS PEPRA Contribution	2,300.00	2,300.00	0.00	2,265.16	34.84
207-405-5132	PERS Prepay UAAL	3,000.00	3,000.00	0.00	3,105.80	-105.80
207-405-5140	Medicare Tax	700.00	700.00	0.00	683.24	16.76
207-405-5150	Flexible Benefits Program	700.00	700.00	0.00	643.42	56.58
207-405-5151	Fitness Benefit	300.00	300.00	0.00	0.00	300.00
207-405-5152	Cell Phone Allowance	200.00	0.00	0.00	39.00	-39.00
207-405-5301	Contract Services	2,500.00	13,700.00	0.00	0.00	13,700.00
207-405-5345	Equipment Repairs/Replacement	30,000.00	2,500.00	0.00	2,101.50	398.50
207-405-5350	Landscape Maintenance	35,200.00	48,800.00	0.00	48,800.00	0.00
207-405-5362	Janitorial Services	16,000.00	16,000.00	0.00	12,012.00	3,988.00
207-405-5560	Supplies & Materials	8,000.00	8,000.00	0.00	2,708.75	5,291.25
207-405-5561	Janitorial Supplies	6,000.00	6,000.00	0.00	1,865.57	4,134.43
207-405-5567	Landscaping Supply Repairs & Replacement	2,500.00	2,500.00	0.00	0.00	2,500.00
207-477-5132	PERS Prepay UAAL	0.00	0.00	0.00	-14.45	14.45
207-501-5100	Regular Wages	35,300.00	35,300.00	0.00	37,859.39	-2,559.39
207-501-5104	Overtime Pay	500.00	0.00	0.00	0.00	0.00
207-501-5106	Other Pay	2,150.00	2,150.00	0.00	925.31	1,224.69
207-501-5120	Health Insurance	6,000.00	6,000.00	0.00	3,888.52	2,111.48
207-501-5121	Dental Insurance	650.00	650.00	0.00	297.28	352.72
207-501-5122	Life Insurance	100.00	100.00	0.00	97.05	2.95
207-501-5123	Disability Insurance	150.00	150.00	0.00	119.78	30.22
207-501-5130	PERS CLASSIC Contribution	5,100.00	5,100.00	0.00	4,015.06	1,084.94
207-501-5131	PERS PEPRA Contribution	1,950.00	1,950.00	0.00	485.12	1,464.88
207-501-5132	PERS Prepay UAAL	9,150.00	9,150.00	0.00	9,060.11	89.89
207-501-5140	Medicare Tax	550.00	550.00	0.00	562.22	-12.22
207-501-5150	Flexible Benefits Program	350.00	350.00	0.00	382.28	-32.28
207-501-5151	Fitness Benefit	150.00	150.00	0.00	165.00	-15.00
207-501-5152	Cell Phone Allowance	200.00	300.00	0.00	240.52	59.48
207-531-5100	Regular Wages	19,900.00	19,900.00	0.00	19,759.25	140.75
207-531-5102	Part-time Wages	82,600.00	82,600.00	0.00	67,488.75	15,111.25

Income Statement

For Fiscal: FY 2024/25 Period Ending: 06/30/2025

	Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
207-531-5104 Overtime Pay	0.00	100.00	0.00	267.83	-167.83
207-531-5106 Other Pay	750.00	750.00	0.00	428.91	321.09
207-531-5120 Health Insurance	6,100.00	6,100.00	0.00	3,181.85	2,918.15
207-531-5121 Dental Insurance	500.00	500.00	0.00	189.89	310.11
207-531-5122 Life Insurance	100.00	100.00	0.00	58.24	41.76
207-531-5123 Disability Insurance	150.00	150.00	0.00	81.65	68.35
207-531-5131 PERS PEPRA Contribution	1,600.00	1,600.00	0.00	1,667.42	-67.42
207-531-5140 Medicare Tax	1,500.00	1,500.00	0.00	1,276.53	223.47
207-531-5150 Flexible Benefits Program	400.00	400.00	0.00	396.51	3.49
207-531-5151 Fitness Benefit	200.00	200.00	0.00	30.00	170.00
207-531-5221 Employee Training	0.00	700.00	0.00	670.00	30.00
207-531-5301 Contract Services	0.00	450.00	0.00	440.26	9.74
207-531-5345 Equipment Repairs/Replacement	9,000.00	7,850.00	0.00	7,765.80	84.20
207-531-5440 Utility - Communications/Telephone	3,750.00	4,900.00	0.00	5,047.50	-147.50
207-531-5560 Supplies & Materials	4,000.00	4,000.00	0.00	4,638.72	-638.72
207-531-5566 Sign Replacement	0.00	1,550.00	0.00	585.61	964.39
207-999-5911 To Capital Improvement 301	183,500.00	275,300.00	0.00	0.00	275,300.00
Expense Total:	580,750.00	671,000.00	0.00	339,778.81	331,221.19
Fund: 207 - TIDELANDS TRUST FUND Surplus (Deficit):	-221,850.00	-293,400.00	0.00	28,376.62	
Total Surplus (Deficit):	-221,850.00	-293,400.00	0.00	28,376.62	

City of Carpinteria
Governmental Funds
Balance Sheet
June 30, 2025

	General Fund	Capital Improvements Fund	Special Revenue Funds	
			Revolving Fund	Measure A Fund
ASSETS:				
Cash and investments	\$ 11,958,860	\$ 1,999,972	\$ 512,481	\$ 391,286
Accounts receivable	2,709,157	584,170	2,221	263,460
Lease receivable	-	-	-	-
Notes receivable	-	8,303	-	-
Inventory	-	-	-	-
Prepaid items	4,244	-	-	-
Due from other funds	42,546	-	-	-
Total assets	\$ 14,714,807	\$ 2,592,445	\$ 514,702	\$ 654,746
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES:				
LIABILITIES:				
Accounts payable	\$ 496,162	\$ 38,797	\$ 5,900	\$ 36,596
Accrued liabilities	138,553	-	-	-
Deposits	559,494	353,451	-	-
Due to other funds	-	-	-	-
Unearned revenue	112,279	8,303	508,802	-
Total liabilities	1,306,488	400,551	514,702	36,596
DEFERRED INFLOWS OF RESOURCES:				
Lease related	-	-	-	-
Unavailable revenue	-	553,583	-	-
Total deferred inflows of resources	-	553,583	-	-
FUND BALANCES (DEFICIT):				
Nonspendable	4,244	-	-	-
Restricted for:				
Development	-	1,638,311	-	-
Recycling	-	-	-	-
Cable television access	-	-	-	-
Recreation services	-	-	-	-
Streets	-	-	-	618,150
Housing	-	-	-	-
Pension stabilization	1,170,084	-	-	-
Committed for:				
Capital asset replacement	986,944	-	-	-
Economic uncertainties	5,616,222	-	-	-
Special projects	883,874	-	-	-
Assigned				
Improvements and services	1,435,996	-	-	-
Unassigned	3,310,955	-	-	-
Total fund balances	13,408,319	1,638,311	-	618,150
Total liabilities, deferred inflows of resources, and fund balances	\$ 14,714,807	\$ 2,592,445	\$ 514,702	\$ 654,746

The accompanying notes are an integral part of these financial statements.

Special Revenue Funds			
Housing Fund	Tidelands Trust	Other Governmental Funds	Total Governmental Funds
\$ 471,387	\$ 605,903	\$ 979,977	\$ 16,919,866
8,043	2,626	267,540	3,837,217
-	1,269,923	140,688	1,410,611
633,000	-	-	641,303
-	-	17,652	17,652
-	-	-	4,244
-	-	-	42,546
<u>\$ 1,112,430</u>	<u>\$ 1,878,452</u>	<u>\$ 1,405,857</u>	<u>\$ 22,873,439</u>
\$ 10,500	\$ 16,686	\$ 132,331	\$ 736,972
-	-	-	138,553
-	-	500	913,445
-	-	42,546	42,546
-	42,752	15,806	687,942
<u>10,500</u>	<u>59,438</u>	<u>191,183</u>	<u>2,519,458</u>
-	1,178,472	129,195	1,307,667
633,000	-	-	1,186,583
<u>633,000</u>	<u>1,178,472</u>	<u>129,195</u>	<u>2,494,250</u>
-	-	17,652	21,896
-	-	-	1,638,311
-	-	61,482	61,482
-	-	6,796	6,796
-	640,542	64	640,606
-	-	1,017,121	1,635,271
468,930	-	-	468,930
-	-	-	1,170,084
-	-	-	986,944
-	-	-	5,616,222
-	-	-	883,874
-	-	-	1,435,996
-	-	(17,636)	3,293,319
<u>468,930</u>	<u>640,542</u>	<u>1,085,479</u>	<u>17,859,731</u>
<u>\$ 1,112,430</u>	<u>\$ 1,878,452</u>	<u>\$ 1,405,857</u>	<u>\$ 22,873,439</u>

City of Carpinteria

Governmental Funds Statement of Revenues, Expenditures and Changes in Fund Balances For the Fiscal Year Ended June 30, 2025

	General Fund	Capital Improvements Fund	Special Revenue Funds	
			Revolving Fund	Measure A Fund
REVENUES:				
Property taxes	\$ 5,393,004	\$ -	\$ -	\$ -
Sales taxes	5,922,869	-	-	-
Transient occupancy taxes	3,688,041	-	-	-
Franchises	713,820	-	-	-
Business license taxes	67,141	-	-	-
Special assessments	-	-	-	-
Licenses and permits	429,041	-	-	-
Fines and forfeitures	103,976	-	-	-
Intergovernmental	414,422	2,729,843	80,961	1,003,378
Use of money and property	525,725	116,849	-	43,499
Charges for services	710,855	230,129	-	-
Miscellaneous	275,444	94,023	54,495	2,672
Total revenues	18,244,338	3,170,844	135,456	1,049,549
EXPENDITURES:				
Current:				
General government	6,428,091	-	-	190
Public safety	6,739,007	-	-	-
Public works and streets	908,462	-	42,413	675,599
Parks and recreation	186,657	-	35,982	16,494
Capital outlay	155,136	10,737,689	57,061	76,058
Total expenditures	14,417,353	10,737,689	135,456	768,341
Excess (deficiency) of revenues over (under) expenditures	3,826,985	(7,566,845)	-	281,208
OTHER FINANCE SOURCES (USES):				
Transfers in	-	6,905,445	-	-
Transfers out	(6,602,661)	-	-	(1,178,215)
Total other financing sources (uses)	(6,602,661)	6,905,445	-	(1,178,215)
Net change in fund balances	(2,775,676)	(661,400)	-	(897,007)
Fund balances, beginning of fiscal year	16,183,995	2,299,711	-	1,515,157
Fund balances, end of fiscal year	\$ 13,408,319	\$ 1,638,311	\$ -	\$ 618,150

The accompanying notes are an integral part of these financial statements.

Special Revenue Funds			
Housing Fund	Tidelands Trust	Other Governmental Funds	Total Governmental Funds
\$ -	\$ -	\$ 413,942	\$ 5,806,946
-	-	-	5,922,869
-	-	-	3,688,041
-	-	-	713,820
-	-	-	67,141
-	-	216,381	216,381
-	-	-	429,041
-	-	26,276	130,252
-	-	756,967	4,985,571
30,761	50,414	65,605	832,853
-	317,741	1,094,787	2,353,512
-	-	256,043	682,677
<u>30,761</u>	<u>368,155</u>	<u>2,830,001</u>	<u>25,829,104</u>
29,220	-	128,969	6,586,470
-	-	-	6,739,007
-	-	1,379,226	3,005,700
-	339,779	2,549,517	3,128,429
-	-	-	11,025,944
<u>29,220</u>	<u>339,779</u>	<u>4,057,712</u>	<u>30,485,550</u>
<u>1,541</u>	<u>28,376</u>	<u>(1,227,711)</u>	<u>(4,656,446)</u>
-	-	1,689,581	8,595,026
-	-	(814,150)	(8,595,026)
-	-	875,431	-
<u>1,541</u>	<u>28,376</u>	<u>(352,280)</u>	<u>(4,656,446)</u>
<u>467,389</u>	<u>612,166</u>	<u>1,437,759</u>	<u>22,516,177</u>
<u>\$ 468,930</u>	<u>\$ 640,542</u>	<u>\$ 1,085,479</u>	<u>\$ 17,859,731</u>