

DUE DECEMBER 31 Pursuant to Public Resources Code § 6306

Fiscal/Calendar Year: 2024

Grantee Name: CITY OF CARPINTERIA

Contact Person: LICETTE MALDONADO

Mailing Address: 5775 CARPINTERIA AVENUE, CARPINTERIA, CA 93013

1. Funds

a. Is a separate fund maintained for trust assets, liabilities, revenues and expenditures?

YES NO

If "Yes", please list the name(s) of the fund(s).

TIDELANDS TRUST FUND 207

If "No", under what fund are they accounted for?

b. Are separate financial statements prepared for the trust?

YES NO

If "Yes," describe the organization of the separate financial statement.

If "No," in which financial statements are they included? (Name of the document(s) and the applicable page number(s)).

ANNUAL COMPREHENSIVE FINANCIAL REPORT (ACFR), PAGES 21-22 AND PAGES 24-25

2. Revenue

a. What was the gross revenue received or generated from trust land or trust assets during the past fiscal year?

\$348,643

b. Please list all sources of revenue and the amount of revenue generated from each source (e.g., permits, rentals, percentage of lease, etc.).

PIER AND PIPELINE LEASE \$309,803, DONATIONS \$170, GASB 31 - FAIR VALUE ADJUSTMENT \$5,869, AND INTEREST \$32,802

GRANTED PUBLIC TRUST LANDS STANDARDIZED REPORTING FORM

SLC 150 (formerly Form 12.26)

3. Expenses

- a. What was the total expenditure of funds received or generated from trust land or assets during the past fiscal year?

\$261,168

- b. What expenses were allocated or charged directly to the trust? Please list the source of the expenditure and the amount expended.

PLEASE SEE ATTACHED REPORT

- c. Have there been any capital improvements over \$250,000 within the current fiscal year? Are any capital improvements over \$250,000 expected in the next fiscal year?

NO

- d. Describe any other disposition of trust funds or assets or any other disposition of the trust lands or trust assets themselves. Include any internal funds that were transferred to other grantees, to the management of entity or under the management of another political subdivision of the grantee under an agreement, settlement, or memorandum of understanding.

NONE

4. Beginning and Ending Balance

Please list the beginning and ending balances for the tidelands trust fund(s) for this past fiscal year.

SEE ATTACHED REPORT



Carpinteria, CA

Income Statement Account Summary

For Fiscal: FY 2023/24 Period Ending: 06/30/2024

		Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
Fund: 207 - TIDELANDS TRUST FUND						
Revenue						
207-531-4500	Rents & Leases	347,700.00	354,000.00	0.00	309,803.18	44,196.82
207-531-4600	Interest Income	6,800.00	10,000.00	0.00	32,801.52	-22,801.52
207-531-4601	Net Adjustment Fair Value	0.00	0.00	0.00	5,919.55	-5,919.55
207-531-4602	Gain/Loss on Investment	0.00	0.00	0.00	-51.11	51.11
207-531-4806	Donations	0.00	0.00	0.00	170.00	-170.00
	Revenue Total:	354,500.00	364,000.00	0.00	348,643.14	15,356.86
Expense						
207-101-5510	Dues & Subscriptions	28,000.00	28,000.00	0.00	28,002.00	-2.00
207-211-5420	Utility - Sewer	1,300.00	1,900.00	0.00	1,853.92	46.08
207-211-5430	Utility - Water	0.00	100.00	0.00	51.64	48.36
207-221-5360	Software Subscription/Maintenance	0.00	0.00	0.00	1,080.00	-1,080.00
207-405-5100	Regular Wages	0.00	0.00	0.00	574.58	-574.58
207-405-5130	PERS CLASSIC Contribution	0.00	0.00	0.00	23.61	-23.61
207-405-5131	PERS PEPPRA Contribution	0.00	0.00	0.00	27.60	-27.60
207-405-5140	Medicare Tax	0.00	0.00	0.00	7.95	-7.95
207-501-5100	Regular Wages	70,950.00	44,000.00	0.00	41,144.92	2,855.08
207-501-5104	Overtime Pay	500.00	500.00	0.00	255.00	245.00
207-501-5106	Other Pay	3,800.00	6,000.00	0.00	5,926.72	73.28
207-501-5120	Health Insurance	17,550.00	12,000.00	0.00	10,979.07	1,020.93
207-501-5121	Dental Insurance	1,600.00	900.00	0.00	871.32	28.68
207-501-5122	Life Insurance	250.00	150.00	0.00	136.14	13.86
207-501-5123	Disability Insurance	300.00	300.00	0.00	163.24	136.76
207-501-5130	PERS CLASSIC Contribution	4,700.00	4,700.00	0.00	2,696.74	2,003.26
207-501-5131	PERS PEPPRA Contribution	3,100.00	3,100.00	0.00	1,567.52	1,532.48
207-501-5132	PERS Prepay UAAL	6,650.00	5,500.00	0.00	4,844.35	655.65
207-501-5140	Medicare Tax	1,050.00	1,050.00	0.00	675.66	374.34
207-501-5150	Flexible Benefits Program	900.00	900.00	0.00	557.43	342.57
207-501-5151	Fitness Benefit	400.00	400.00	0.00	130.00	270.00
207-501-5152	Cell Phone Allowance	350.00	350.00	0.00	180.38	169.62
207-502-5100	Regular Wages	3,750.00	3,750.00	0.00	3,824.12	-74.12
207-502-5102	Part-time Wages	5,550.00	5,550.00	0.00	5,557.12	-7.12
207-502-5104	Overtime Pay	0.00	0.00	0.00	28.18	-28.18
207-502-5106	Other Pay	150.00	150.00	0.00	142.64	7.36
207-502-5120	Health Insurance	1,250.00	950.00	0.00	905.81	44.19
207-502-5121	Dental Insurance	100.00	100.00	0.00	55.17	44.83
207-502-5122	Life Insurance	50.00	50.00	0.00	8.45	41.55
207-502-5123	Disability Insurance	50.00	50.00	0.00	13.36	36.64
207-502-5130	PERS CLASSIC Contribution	550.00	550.00	0.00	410.03	139.97
207-502-5132	PERS Prepay UAAL	800.00	800.00	0.00	699.63	100.37
207-502-5140	Medicare Tax	200.00	200.00	0.00	139.07	60.93
207-502-5150	Flexible Benefits Program	100.00	100.00	0.00	66.12	33.88
207-502-5151	Fitness Benefit	50.00	50.00	0.00	0.00	50.00
207-502-5301	Contract Services	2,500.00	2,500.00	0.00	0.00	2,500.00
207-502-5345	Equipment Repairs/Replacement	5,000.00	300.00	0.00	292.25	7.75
207-502-5350	Landscape Maintenance	32,100.00	32,100.00	0.00	32,040.00	60.00
207-502-5362	Janitorial Services	15,500.00	26,200.00	0.00	23,023.00	3,177.00
207-502-5560	Supplies & Materials	1,500.00	1,500.00	0.00	756.47	743.53
207-502-5561	Janitorial Supplies	6,000.00	1,500.00	0.00	2,318.11	-818.11
207-502-5567	Landscaping Supply Repairs & Replacement	2,500.00	1,000.00	0.00	823.12	176.88
207-531-5100	Regular Wages	0.00	0.00	0.00	371.79	-371.79
207-531-5102	Part-time Wages	80,300.00	80,300.00	0.00	72,309.60	7,990.40

Income Statement

For Fiscal: FY 2023/24 Period Ending: 06/30/2024

	Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
207-531-5104 Overtime Pay	2,500.00	0.00	0.00	0.00	0.00
207-531-5131 PERS PEPRA Contribution	0.00	0.00	0.00	217.32	-217.32
207-531-5140 Medicare Tax	1,200.00	1,200.00	0.00	1,052.09	147.91
207-531-5151 Fitness Benefit	0.00	0.00	0.00	7.50	-7.50
207-531-5301 Contract Services	63,500.00	3,500.00	0.00	0.00	3,500.00
207-531-5345 Equipment Repairs/Replacement	5,000.00	5,000.00	0.00	3,907.65	1,092.35
207-531-5440 Utility - Communications/Telephone	3,800.00	3,600.00	0.00	3,936.58	-336.58
207-531-5560 Supplies & Materials	3,500.00	3,500.00	0.00	1,939.56	1,560.44
207-999-5911 To Capital Improvement 301	114,350.00	100,000.00	0.00	4,573.15	95,426.85
Expense Total:	493,250.00	384,350.00	0.00	261,167.68	123,182.32
Fund: 207 - TIDELANDS TRUST FUND Surplus (Deficit):	-138,750.00	-20,350.00	0.00	87,475.46	
Total Surplus (Deficit):	-138,750.00	-20,350.00	0.00	87,475.46	

City of Carpinteria
Governmental Funds
Balance Sheet
June 30, 2024

	General Fund	Capital Improvements Fund	Revolving Fund	Measure A Fund
ASSETS:				
Cash and investments	\$ 14,715,792	\$ 3,277,947	\$ 519,365	\$ 1,294,458
Accounts receivable	2,494,286	130,178	23,015	262,516
Lease receivable	-	-	-	-
Notes receivable	-	8,303	-	-
Inventory	-	-	-	-
Prepaid expenses	6,074	-	-	-
Total assets	\$ 17,216,152	\$ 3,416,428	\$ 542,380	\$ 1,556,974
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES:				
LIABILITIES:				
Accounts payable	\$ 487,526	\$ 235,165	\$ 5,806	\$ 41,817
Accrued liabilities	39,125	-	-	-
Deposits	394,987	442,628	-	-
Unearned revenue	110,519	438,924	536,574	-
Total liabilities	1,032,157	1,116,717	542,380	41,817
DEFERRED INFLOWS OF RESOURCES:				
Lease related	-	-	-	-
Unavailable revenue	-	-	-	-
Total deferred inflows of resources	-	-	-	-
FUND BALANCES:				
Nonspendable	6,074	-	-	-
Restricted for:				
Development	-	2,299,711	-	-
Recycling	-	-	-	-
Cable television access	-	-	-	-
Recreation services	-	-	-	-
Streets	-	-	-	1,515,157
Housing	-	-	-	-
Pension stabilization	1,270,124	-	-	-
Library services	-	-	-	-
Committed for:				
Capital asset replacement	1,080,447	-	-	-
Economic uncertainties	5,327,794	-	-	-
Special projects	832,645	-	-	-
Assigned				
Improvements and services	5,171,629	-	-	-
Unassigned	2,495,282	-	-	-
Total fund balances	16,183,995	2,299,711	-	1,515,157
Total liabilities, deferred inflows of resources, and fund balances	\$ 17,216,152	\$ 3,416,428	\$ 542,380	\$ 1,556,974

The accompanying notes are an integral part of these financial statements.

Housing Fund (Formerly Non-Major)	Tidelands Trust	Other Governmental Funds	Total Governmental Funds
\$ 463,711	\$ 492,737	\$ 1,292,545	\$ 22,056,555
8,186	2,323	251,565	3,172,069
-	1,537,394	183,973	1,721,367
633,000	-	-	641,303
-	-	19,636	19,636
-	-	16,341	22,415
<u>\$ 1,104,897</u>	<u>\$ 2,032,454</u>	<u>\$ 1,764,060</u>	<u>\$ 27,633,345</u>
\$ 4,508	\$ 2,818	\$ 139,569	\$ 917,209
-	-	-	39,125
-	-	-	837,615
-	-	14,472	1,100,489
<u>4,508</u>	<u>2,818</u>	<u>154,041</u>	<u>2,894,438</u>
-	1,417,470	172,260	1,589,730
633,000	-	-	633,000
<u>633,000</u>	<u>1,417,470</u>	<u>172,260</u>	<u>2,222,730</u>
-	-	35,977	42,051
-	-	-	2,299,711
-	-	34,808	34,808
-	-	29,810	29,810
-	612,166	-	612,166
-	-	1,290,595	2,805,752
467,389	-	-	467,389
-	-	-	1,270,124
-	-	66,205	66,205
-	-	-	1,080,447
-	-	-	5,327,794
-	-	-	832,645
-	-	-	5,171,629
-	-	(19,636)	2,475,646
<u>467,389</u>	<u>612,166</u>	<u>1,437,759</u>	<u>22,516,177</u>
<u>\$ 1,104,897</u>	<u>\$ 2,032,454</u>	<u>\$ 1,764,060</u>	<u>\$ 27,633,345</u>

City of Carpinteria

Governmental Funds Statement of Revenues, Expenditures and Changes in Fund Balance For the Fiscal Year Ended June 30, 2024

	General Fund	Capital Improvements Fund	Revolving Fund	Measure A Fund
REVENUES:				
Property taxes	\$ 5,191,288	\$ -	\$ -	\$ -
Sales taxes	5,977,182	-	-	-
Transient occupancy taxes	3,194,248	-	-	-
Franchises	723,011	-	-	-
Business license taxes	70,586	-	-	-
Special assessments	-	-	-	-
Licenses and permits	284,202	-	-	-
Fines and forfeitures	76,044	-	-	-
Intergovernmental	420,947	308,428	57,863	1,010,245
Use of money and property	653,680	107,956	-	66,271
Charges for services	385,284	41,935	-	-
Miscellaneous	121,190	-	31,278	10,209
Total revenues	17,097,662	458,319	89,141	1,086,725
EXPENDITURES:				
Current:				
General government	5,889,112	-	12,689	-
Public safety	6,391,915	-	-	-
Public works and streets	702,587	-	26,151	562,189
Parks and recreation	409,758	-	39,419	-
Capital outlay	50,427	3,593,466	6,000	-
Total expenditures	13,443,799	3,593,466	84,259	562,189
Excess (deficiency) of revenues over (under) expenditures	3,653,863	(3,135,147)	4,882	524,536
OTHER FINANCE SOURCES (USES):				
Transfers in	-	3,503,884	12,689	-
Transfers out	(4,173,620)	-	(17,571)	(497,754)
Total other financing sources (uses)	(4,173,620)	3,503,884	(4,882)	(497,754)
Net change in fund balances	(519,757)	368,737	-	26,782
Fund balance, beginning of year as previously reported	16,703,752	1,930,974	-	1,488,375
Adjustment - change from non-major to major	-	-	-	-
Fund balance, beginning of fiscal year, as adjusted	16,703,752	1,930,974	-	1,488,375
Fund balances, end of fiscal year	\$ 16,183,995	\$ 2,299,711	\$ -	\$ 1,515,157

The accompanying notes are an integral part of these financial statements.

Housing Fund (Formerly Non-Major)	Tidelands Trust	Other Governmental Funds	Total Governmental Funds
\$ -	\$ -	\$ 407,165	\$ 5,598,453
-	-	-	5,977,182
-	-	-	3,194,248
-	-	-	723,011
-	-	-	70,586
-	-	270,097	270,097
-	-	-	284,202
-	-	50,948	126,992
-	-	714,675	2,512,158
58,545	38,672	53,841	978,965
-	309,803	983,538	1,720,560
59,400	170	107,572	329,819
<u>117,945</u>	<u>348,645</u>	<u>2,587,836</u>	<u>21,786,273</u>
186,321	-	111,483	6,199,605
-	-	-	6,391,915
-	-	1,351,604	2,642,531
-	256,595	2,273,762	2,979,534
-	-	32,369	3,682,262
<u>186,321</u>	<u>256,595</u>	<u>3,769,218</u>	<u>21,895,847</u>
<u>(68,376)</u>	<u>92,050</u>	<u>(1,181,382)</u>	<u>(109,574)</u>
-	-	1,751,567	5,268,140
-	(4,573)	(574,622)	(5,268,140)
-	(4,573)	1,176,945	-
<u>(68,376)</u>	<u>87,477</u>	<u>(4,437)</u>	<u>(109,574)</u>
-	524,689	1,977,961	22,625,751
535,765	-	(535,765)	-
<u>535,765</u>	<u>524,689</u>	<u>1,442,196</u>	<u>22,625,751</u>
<u>\$ 467,389</u>	<u>\$ 612,166</u>	<u>\$ 1,437,759</u>	<u>\$ 22,516,177</u>