STATE OF CALIFORNIA – STATE LANDS COMMISSION

GRANTED PUBLIC TRUST LANDS STANDARDIZED REPORTING FORM

SLC 150 (formerly Form 12.26)

DUE DECEMBER 31 Pursuant to Public Resources Code § 6306

Fiscal/Calendar Year: 2022-23

Grantee Name: City of Eureka

Contact Person: Lane Millar

Mailing Address: 531 K Street, Eureka, CA 95501

1. Funds

a. Is a separate fund maintained for trust assets, liabilities, revenues and expenditures?

YES ☐ NO ☐

If "Yes", please list the name(s) of the fund(s).

Harbor

If "No", under what fund are they accounted for?

b. Are separate financial statements prepared for the trust?

YES ☐ NO ☐

If "Yes," describe the organization of the separate financial statement.

If "No," in which financial statements are they included? (Name of the document(s) and the applicable page number(s)).

City of Eureka Financial Statements as of June 30, 2023. Page 16.

2. Revenue

a. What was the gross revenue received or generated from trust land or trust assets during the past fiscal year?

Gross Revenue generated from trust assets= $938,422

b. Please list all sources of revenue and the amount of revenue generated from each source (e.g., permits, rentals, percentage of lease, etc.).

Leases & Rents = $938,422
Intergovernmental = $355,881
Non-operating = $0

3. Expenses

a. What was the total expenditure of funds received or generated from trust land or assets during the past fiscal year?

$1,585,552

b. What expenses were allocated or charged directly to the trust? Please list the source of the expenditure and the amount expended.

Maintenance and operation = $1,102,495, administration = $7,926, depreciation $340,923 and insurance costs = $21,407.

c. Have there been any capital improvements over $250,000 within the current fiscal year? Are any capital improvements over $250,000 expected in the next fiscal year?

No capital improvements over $250,000 in FY2023-24 and no improvements planed for FY2024-25

d. Describe any other disposition of trust funds or assets or any other disposition of the trust lands or trust assets themselves. Include any internal funds that were transferred to other grantees, to the management of entity or under the management of another political subdivision of the grantee under an agreement, settlement, or memorandum of understanding.

No relevant transactions occurred during FY2023-24

4. Beginning and Ending Balance

Please list the beginning and ending balances for the tidelands trust fund(s) for this past fiscal year.

Unrestricted Fund Balance, beginning of fiscal year = $2,518,522
Unrestricted Fund Balance, end of fiscal year = $2,459,800

CITY OF EUREKA
PROPRIETARY FUNDS
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	Enterprise Funds		
	Water	Wastewater	Harbor
Operating Revenues:			
Charges for services	$ 11,431,559	$ 13,721,463	$ 910,840
Other operating revenues	35,108	522,296	
Intergovernmental	1,624,737	1,237,702	261,239
Total Operating Revenues	13,091,404	15,481,461	1,172,079
Operating Expenses:			
Purchase of water	3,639,192		
Maintenance and operation	5,737,443	8,543,883	1,102,495
Administration	1,244,382	586,593	7,926
Insurance costs and claims	191,099	197,064	21,407
Amortization			
Depreciation	1,352,812	2,743,730	340,923
Total Operating Expenses	12,164,928	12,071,270	1,472,751
Operating Income (Loss)	926,476	3,410,191	(300,672)
Non-Operating Revenues (Expenses):			
Gain on sales of capital assets			
Investment income	87,804	1,557,997	30,673
Interest expense	(465,929)	(505,481)	(34,931)
Total Non-Operating Revenue (Expense)	(378,125)	1,052,516	(4,258)
Income (Loss) Before Transfers	548,351	4,462,707	(304,930)
Transfers in			131,599
Change in Net Position	548,351	4,462,707	(173,331)
Net Position (Deficit), beginning of fiscal year	20,024,174	58,333,158	12,187,138
Net Position (Deficit), end of fiscal year	$ 20,572,525	$ 62,795,865	$ 12,013,807

The notes to the basic financial statements are an integral part of this statement

Budget Report
Account Summary
For Fiscal: 2023-2024 Period Ending: 04/30/2024

		Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Remaining
Fund: 530 - HUMBOLDT BAY							
Revenue							
530-3410-0402	SA ROPS Revenue	224,282.00	224,282.00	0.00	0.00	-224,282.00	100.00 %
530-3540-0403	Pacific Choice	108,000.00	108,000.00	10,300.00	115,404.00	7,404.00	106.86 %
530-3540-0405	Humb Bay Rowing	3,600.00	3,600.00	320.00	3,200.00	-400.00	11.11 %
530-3540-0407	Englund Marine	62,000.00	62,000.00	3,525.00	37,055.68	-24,944.32	40.23 %
530-3540-0408	Englund M. utilities	5,000.00	5,000.00	0.00	0.00	-5,000.00	100.00 %
530-3540-0409	Englund M. UST maint fee	0.00	0.00	852.64	3,474.34	3,474.34	0.00 %
530-3540-0410	Public Marina-Misc.	0.00	0.00	9,966.75	85,236.75	85,236.75	0.00 %
530-3540-0411	Yacht Club	7,750.00	7,750.00	555.00	5,300.00	-2,450.00	31.61 %
530-3540-0412	Land rent	80,000.00	80,000.00	7,837.50	78,375.00	-1,625.00	2.03 %
530-3540-0413	Chevron	40,000.00	40,000.00	0.00	0.00	-40,000.00	100.00 %
530-3540-0414	Eureka Forest Prod.	17,384.00	17,384.00	2,173.00	21,730.00	4,346.00	125.00 %
530-3540-0415	Pacific Affiliates	11,323.32	11,323.32	0.00	11,323.32	0.00	0.00 %
530-3540-0416	Oyster beds lease-Coast	11,498.66	11,498.66	192.50	18,319.63	6,820.97	159.32 %
530-3540-0417	Marina rnt-local	120,000.00	120,000.00	9,877.00	87,611.50	-32,388.50	26.99 %
530-3540-0418	Marina rnt-transient	140,000.00	140,000.00	9,125.00	133,774.49	-6,225.51	4.45 %
530-3540-0420	FTB - Wild Planet	0.00	0.00	0.00	-3,137.52	-3,137.52	0.00 %
530-3540-0421	Caito	12,500.00	12,500.00	1,114.00	11,140.00	-1,360.00	10.88 %
530-3540-0422	FTB - Coast Seafood	35,000.00	35,000.00	2,386.00	23,860.00	-11,140.00	31.83 %
530-3540-0423	FTB - Restaurant	37,000.00	37,000.00	4,500.00	45,000.00	8,000.00	121.62 %
530-3540-0424	FTB - Coast Seafood Hoist Us	5,750.00	5,750.00	514.00	5,140.00	-610.00	10.61 %
530-3540-0425	FTB - Ticket Booth	0.00	0.00	100.00	1,000.00	1,000.00	0.00 %
530-3540-0426	Wild Planet Hoist Usage	0.00	0.00	0.00	-1,970.00	-1,970.00	0.00 %
530-3540-0429	Ralph Davis -1091 Boat moora	0.00	0.00	0.00	1,956.00	1,956.00	0.00 %
530-3540-0430	Hum Fishermens Marketing Ass	0.00	0.00	425.00	4,250.00	4,250.00	0.00 %
530-3540-0437	Public Marina-Miscellaneous	5,000.00	5,000.00	0.00	900.00	-4,100.00	82.00 %
530-3540-0999	FTB - Swanes Seafood Holding, LLC	43,717.75	43,717.75	12,739.25	57,557.00	13,839.25	131.66 %
530-3900-0000	Transfers In	131,599.00	131,599.00	0.00	0.00	-131,599.00	100.00 %
	Revenue Total:	**1,101,404.73**	**1,101,404.73**	**76,502.64**	**746,500.19**	**-354,904.54**	**32.22 %**
Expense							
530-4406-1110	Regular salaries	25,316.74	25,424.50	5,600.38	125,463.26	-100,038.76	-393.47 %
530-4406-1111	Overtime pay	319.97	236.78	0.00	144.84	91.94	38.83 %
530-4406-1114	Vacation buyback	4,020.69	2,207.04	0.00	4,328.15	-2,121.11	-96.11 %
530-4406-1301	Life insurance	8.58	8.58	2.15	54.72	-46.14	-537.76 %
530-4406-1302	PERS-employer contribution	2,281.04	2,476.71	473.12	11,141.03	-8,664.32	-349.83 %
530-4406-1304	Health insurance	1,826.04	1,955.56	701.87	22,313.82	-20,358.26	-1,041.05 %
530-4406-1305	Medicare	367.09	376.43	81.22	1,801.50	-1,425.07	-378.58 %
530-4406-1309	Boot Allowance	309.24	128.85	0.00	180.25	-51.40	-39.89 %
530-4406-1313	Workers Comp	2,711.18	3,224.20	225.93	2,259.30	964.90	29.93 %
530-4406-1317	Dental & Vision	165.24	218.79	21.42	813.96	-595.17	-272.03 %
530-4406-1320	PERS Unfunded Liability	6,824.78	6,824.78	568.73	5,687.30	1,137.48	16.67 %
530-4406-2110	Oper suppl-miscell.	14,000.00	14,000.00	1,622.81	8,078.22	5,921.78	42.30 %
530-4406-2119	Office supplies	400.00	400.00	0.00	21.84	378.16	94.54 %
530-4406-2121	Dues/memberships	800.00	800.00	0.00	365.00	435.00	54.38 %
530-4406-2122	Postage/freight	250.00	250.00	0.00	126.59	123.41	49.36 %
530-4406-2133	Repair parts	7,000.00	7,000.00	1,107.98	5,864.44	1,135.56	16.22 %
530-4406-2151	Janitorial/cleaning	4,500.00	4,500.00	589.68	3,133.11	1,366.89	30.38 %
530-4406-2168	Landscaping/plants	800.00	800.00	0.00	0.00	800.00	100.00 %
530-4406-2171	Locks, hardware	1,500.00	1,500.00	0.00	0.00	1,500.00	100.00 %
530-4406-3100	Prof/tech-miscell.	17,000.00	17,000.00	701.33	17,786.27	-786.27	-4.63 %
530-4406-3112	Printing - in house	50.00	50.00	0.00	0.00	50.00	100.00 %

		Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Remaining
530-4406-3136	Haz mat transp/clean	2,500.00	2,500.00	0.00	0.00	2,500.00	100.00 %
530-4406-3164	Environmental svcs.	500.00	500.00	0.00	57.03	442.97	88.59 %
530-4406-3200	Maint/rep-miscell.	5,000.00	5,000.00	89.35	829.27	4,170.73	83.41 %
530-4406-3201	Building repairs	5,000.00	5,000.00	0.00	125.71	4,874.29	97.49 %
530-4406-3202	Elevator services	2,500.00	2,500.00	0.00	0.00	2,500.00	100.00 %
530-4406-3304	General liability	25,000.00	25,000.00	0.00	25,554.00	-554.00	-2.22 %
530-4406-3601	Training-general	2,000.00	2,000.00	0.00	933.83	1,066.17	53.31 %
530-4406-3711	Electricity	107,695.18	107,695.18	13,713.79	109,235.81	-1,540.63	-1.43 %
530-4406-3812	Phone-line charges	1,000.00	1,000.00	0.00	0.00	1,000.00	100.00 %
530-4406-3813	Alarm line charges	750.00	750.00	31.57	283.43	466.57	62.21 %
530-4406-4506	Depreciation-regular	0.00	0.00	0.00	16,217.22	-16,217.22	0.00 %
530-4406-4612	4% to State	28,000.00	28,000.00	0.00	0.00	28,000.00	100.00 %
530-4406-5120	Fleet lease	24,617.22	24,617.22	2,051.44	20,514.40	4,102.82	16.67 %
530-4406-5160	Liability Insurance	10,346.88	12,564.49	862.24	8,622.40	3,942.09	31.37 %
530-4406-5301	General Administration	1,905.24	1,981.45	158.77	1,587.70	393.75	19.87 %
530-4406-5302	General Government	2,972.12	3,091.00	247.68	2,476.80	614.20	19.87 %
530-4406-5303	Fac maint costs	192,915.63	192,915.63	16,076.30	160,763.00	32,152.63	16.67 %
530-4406-5307	Communications	2,987.53	2,987.53	248.96	2,489.60	497.93	16.67 %
530-4406-5602	SBOE - UST maint. fee	0.00	0.00	785.00	4,730.18	-4,730.18	0.00 %
530-4406-7000	Cap Out under Thresh	5,000.00	5,000.00	0.00	0.00	5,000.00	100.00 %
530-4406-7490	Misc. tools/mach/eqp	10,000.00	10,000.00	0.00	0.00	10,000.00	100.00 %
530-4407-1110	Regular salaries	52,956.52	51,434.45	4,796.55	44,435.09	6,999.36	13.61 %
530-4407-1111	Overtime pay	600.00	250.00	0.00	0.00	250.00	100.00 %
530-4407-1290	Temp salaries-gen	38,000.00	32,377.09	3,247.02	24,413.44	7,963.65	24.60 %
530-4407-1301	Life insurance	17.28	17.28	1.44	14.40	2.88	16.67 %
530-4407-1302	PERS-employer contribution	3,182.69	3,195.95	295.06	2,755.01	440.94	13.80 %
530-4407-1304	Health insurance	7,649.76	8,978.80	531.20	7,385.00	1,593.80	17.75 %
530-4407-1305	Medicare	767.87	985.69	116.63	998.32	-12.63	-1.28 %
530-4407-1313	Workers Comp	1,890.38	2,248.08	157.53	1,575.30	672.78	29.93 %
530-4407-1320	PERS Unfunded Liability	14,275.79	14,275.79	1,189.65	11,896.50	2,379.29	16.67 %
530-4407-2110	Oper suppl-miscell.	6,000.00	6,000.00	53.29	1,133.40	4,866.60	81.11 %
530-4407-2119	Office supplies	1,000.00	1,000.00	0.00	261.96	738.04	73.80 %
530-4407-2122	Postage/freight	100.00	100.00	0.00	0.00	100.00	100.00 %
530-4407-2151	Janitorial/cleaning	4,500.00	4,500.00	367.15	2,147.84	2,352.16	52.27 %
530-4407-3100	Prof/tech-miscell.	4,500.00	4,500.00	159.40	20,825.73	-16,325.73	-362.79 %
530-4407-3111	Merchant Bank Card Charges	3,994.24	3,994.24	301.07	3,997.41	-3.17	-0.08 %
530-4407-3112	Printing - in house	100.00	100.00	0.00	0.00	100.00	100.00 %
530-4407-3200	Maint/rep-miscell.	2,000.00	2,000.00	0.00	29.95	1,970.05	98.50 %
530-4407-5130	Inf Tech Repl Costs	4,258.35	4,258.35	354.86	3,548.60	709.75	16.67 %
530-4407-5160	Liability Insurance	7,282.27	8,843.05	606.86	6,068.60	2,774.45	31.37 %
530-4407-5301	General Administration	7,620.96	7,925.80	635.08	6,350.80	1,575.00	19.87 %
530-4407-5302	General Government	11,888.49	12,364.03	990.71	9,907.10	2,456.93	19.87 %
530-4407-5303	Fac maint costs	170,307.55	170,307.55	14,192.30	141,923.00	28,384.55	16.67 %
530-4407-7406	Furniture/fixtures	14,000.00	14,000.00	0.00	10,911.77	3,088.23	22.06 %
530-4700-7947	Eureka Public Marina Safety Improv...	25,000.00	25,000.00	0.00	0.00	25,000.00	100.00 %
530-4700-7948	Marina Fire Suppression System Re...	24,000.00	24,000.00	0.00	0.00	24,000.00	100.00 %
530-4800-8120	Cal Boat loan princ	133,830.12	133,830.12	0.00	133,830.12	0.00	0.00 %
530-4800-8229	Interest - CA DBAW	40,541.88	40,541.88	0.00	3,370.99	37,170.89	91.69 %
	Expense Total:	**1,101,404.54**	**1,099,512.87**	**73,957.52**	**1,001,764.31**	**97,748.56**	**8.89 %**
	Fund: 530 - HUMBOLDT BAY Surplus (Deficit):	**0.19**	**1,891.86**	**2,545.12**	**-255,264.12**	**-257,155.98**	**13,592.76 %**
	Report Surplus (Deficit):	**0.19**	**1,891.86**	**2,545.12**	**-255,264.12**	**-257,155.98**	**13,592.76 %**

Group Summary

Account Typ…	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Remaining
Fund: 530 - HUMBOLDT BAY						
Revenue	1,101,404.73	1,101,404.73	76,502.64	746,500.19	-354,904.54	32.22 %
Expense	1,101,404.54	1,099,512.87	73,957.52	1,001,764.31	97,748.56	8.89 %
Fund: 530 - HUMBOLDT BAY Surplus (Deficit):	**0.19**	**1,891.86**	**2,545.12**	**-255,264.12**	**-257,155.98**	**13,592.76 %**
Report Surplus (Deficit):	**0.19**	**1,891.86**	**2,545.12**	**-255,264.12**	**-257,155.98**	**13,592.76 %**

Fund Summary

Fund	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)
530 - HUMBOLDT BAY	0.19	1,891.86	2,545.12	-255,264.12	-257,155.98
Report Surplus (Deficit):	**0.19**	**1,891.86**	**2,545.12**	**-255,264.12**	**-257,155.98**