

*DUE DECEMBER 31 Pursuant to Public Resources Code § 6306*

**Fiscal/Calendar Year:** 2020-21

Grantee Name: City of Eureka

Contact Person: Lane Millar

Mailing Address: 531 K Street, Eureka, CA 95501

## 1. Funds

- a. Is a separate fund maintained for trust assets, liabilities, revenues and expenditures?

YES ☒ NO ☐

If "Yes", please list the name(s) of the fund(s).

Harbor

If "No", under what fund are they accounted for?

- b. Are separate financial statements prepared for the trust?

YES ☐ NO ☒

If "Yes," describe the organization of the separate financial statement.

If "No," in which financial statements are they included? (Name of the document(s) and the applicable page number(s)).

## 2. Revenue

- a. What was the gross revenue received or generated from trust land or trust assets during the past fiscal year?

Gross Revenue generated from trust assets= \$674,603

- b. Please list all sources of revenue and the amount of revenue generated from each source (e.g., permits, rentals, percentage of lease, etc.).

Leases & Rents = \$674,603

**GRANTED PUBLIC TRUST LANDS STANDARDIZED REPORTING FORM**

SLC 150 (formerly Form 12.26)

### 3. Expenses

- a. What was the total expenditure of funds received or generated from trust land or assets during the past fiscal year?

\$1,166,244

- b. What expenses were allocated or charged directly to the trust? Please list the source of the expenditure and the amount expended.

Maintenance and operation = \$815,269, administration = \$5,677, insurance costs = \$20,739, and depreciation \$324,559.

- c. Have there been any capital improvements over \$250,000 within the current fiscal year? Are any capital improvements over \$250,000 expected in the next fiscal year?

No capital improvements over \$250,000 in FY2020-21 and no improvements planned for FY2021-22

- d. Describe any other disposition of trust funds or assets or any other disposition of the trust lands or trust assets themselves. Include any internal funds that were transferred to other grantees, to the management of entity or under the management of another political subdivision of the grantee under an agreement, settlement, or memorandum of understanding.

No relevant transactions occurred during FY2021-22

### 4. Beginning and Ending Balance

Please list the beginning and ending balances for the tidelands trust fund(s) for this past fiscal year.

Unrestricted Fund Balance, beginning of fiscal year = \$326,623

Unrestricted Fund Balance, end of fiscal year = \$214,378

**CITY OF EUREKA  
PROPRIETARY FUNDS  
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION  
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

	Enterprise Funds		
	Water	Wastewater	Harbor
Operating Revenues:			
Charges for services	\$ 9,484,399	\$ 11,070,289	\$ 674,603
Other operating revenues	28,686	1,707,991	
Intergovernmental			224,282
Total Operating Revenues	9,513,085	12,778,280	898,885
Operating Expenses:			
Purchase of water	3,313,689		
Maintenance and operation	3,282,949	10,046,700	815,269
Administration	934,429	353,068	5,677
Insurance costs and claims	136,655	130,871	20,739
Depreciation	1,129,041	2,409,378	324,559
Total Operating Expenses	8,796,763	12,940,017	1,166,244
Operating Income (Loss)	716,322	(161,737)	(267,359)
Non-Operating Revenues (Expenses):			
Gain on sales of capital assets		750	
Interest expense	(712,717)	(777,245)	(52,170)
Total Non-Operating Revenue (Expense)	(712,717)	(776,495)	(52,170)
Income (Loss) Before Transfers	3,605	(938,232)	(319,529)
Transfers out			
Change in Net Position	3,605	(938,232)	(319,529)
Net Position (Deficit), beginning of fiscal year	19,425,998	54,222,148	10,598,415
Net Position (Deficit), end of fiscal year	\$ 19,429,603	\$ 53,283,916	\$ 10,278,886

The notes to the basic financial statements are an integral part of this statement