

Staff Report 19

LESSEE:

Pacific Gas and Electric Company

PROPOSED ACTION:

Revision of Rent

AREA, LAND TYPE, AND LOCATION:

5.65 acres, more or less, of sovereign land in the Yuba River, adjacent to Assessor's Parcel Numbers (APN) 018-240-003 and 018-240-039, near Marysville, Yuba County, and in the Bear River, adjacent to APNs 016-140-003, 016-140-010, and 016-140-016, near Marysville, Yuba and Sutter Counties (as shown in Figures 1a and 1b).

Figure 1a. Location

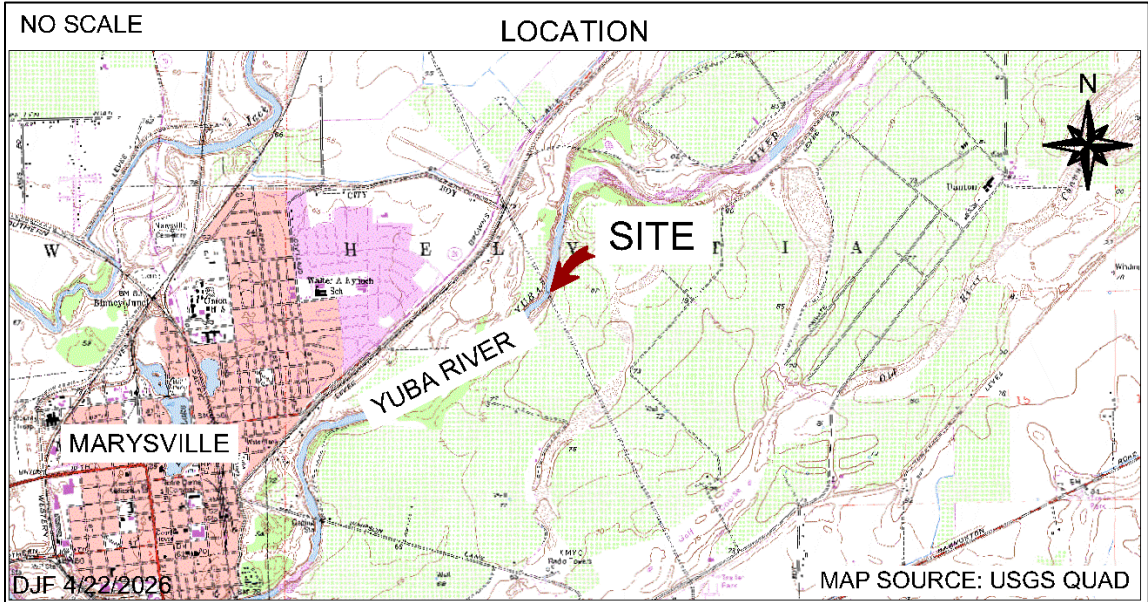
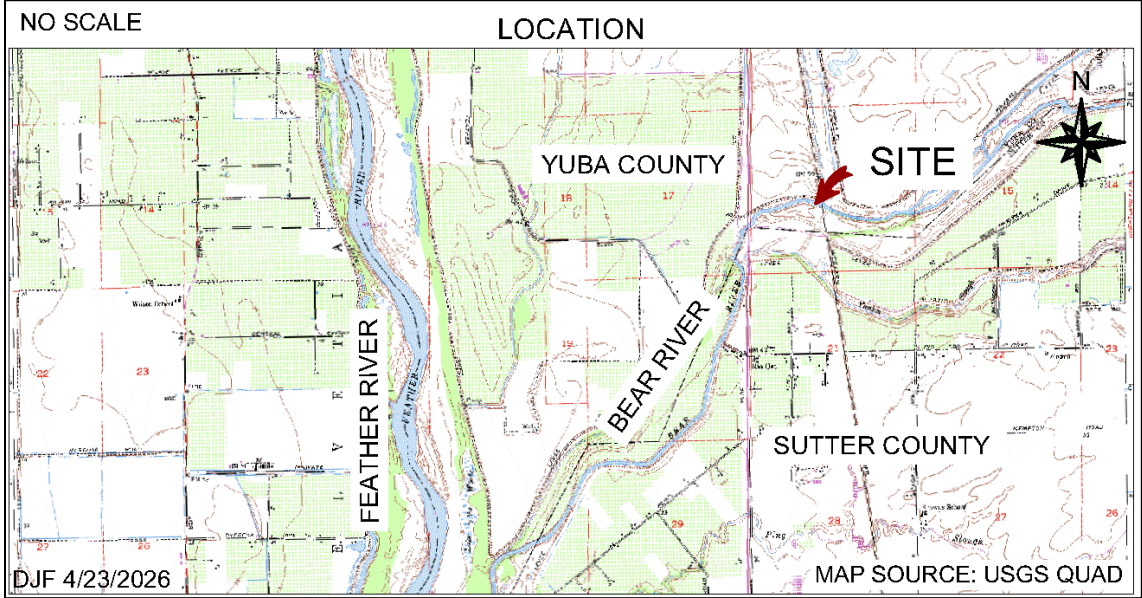


Figure 2b. Location



AUTHORIZED USE:

Continued use and maintenance of an existing 115 kilovolt (kV) overhead transmission line to an all-aluminum cable conductor (as shown in Figures 2a and 2b).

Figure 3a. Site Map

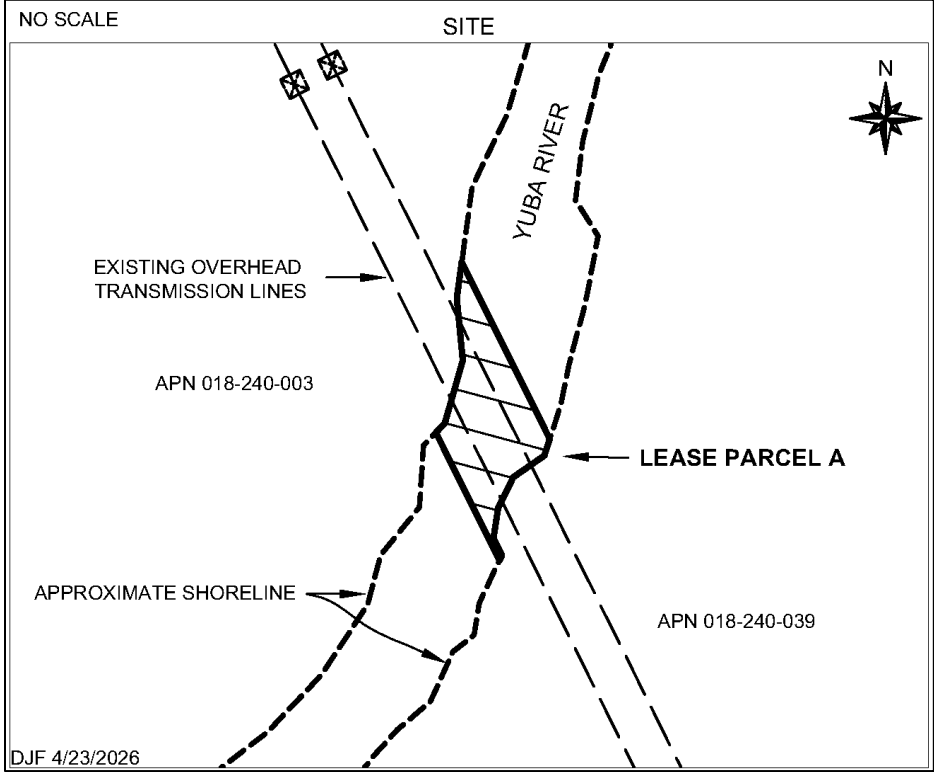
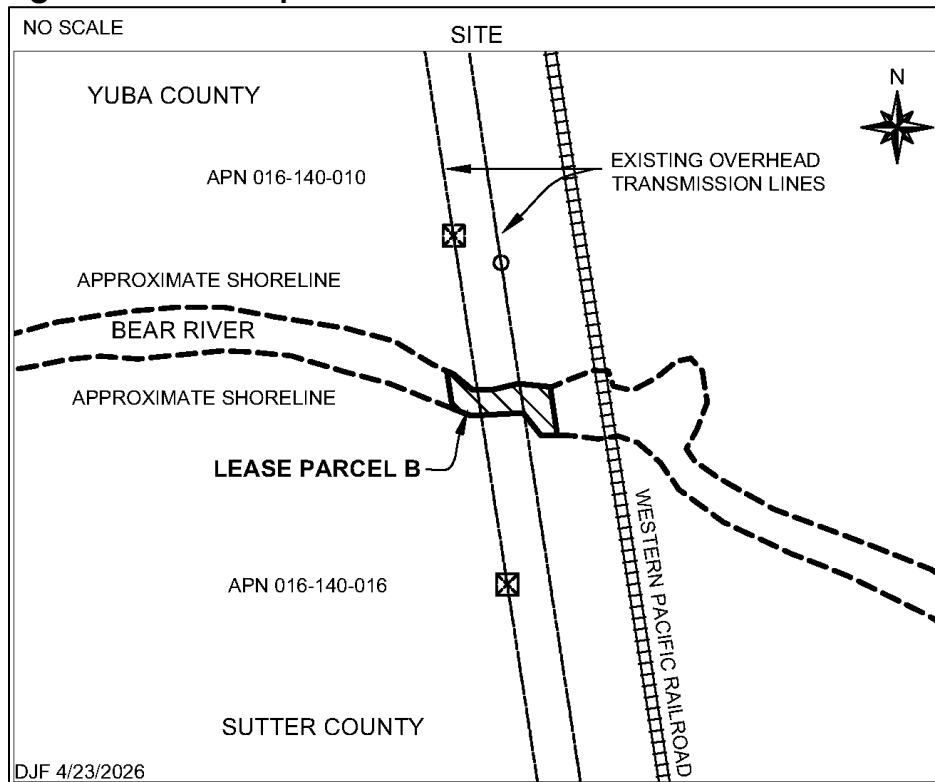


Figure 4b. Site Map



NOTE: This depiction of the lease premises is based on unverified information provided by the Applicant or other parties and is not a waiver or limitation of any State interest in the subject or any other property.

TERM:

25 years, beginning April 6, 2011.

CONSIDERATION:

The lease provides that Lessor may modify the rent periodically during the lease term. Pursuant to this provision, the staff has conducted a review of the rent under this lease and recommends that the rent be revised from \$3,759 per year to \$3,963 per year, effective April 6, 2026.

OTHER PERTINENT INFORMATION:

1. Approval or denial of the revision of rent is a discretionary action by the Commission. Each time the Commission approves or rejects a revision of rent, it exercises legislatively delegated authority and responsibility as trustee of the

State's Public Lands as authorized by law. The Lessee has no right to a new lease or to renewal of any previous lease.

2. On April 6, 2011, the Commission authorized a 25-year General Lease – Right of Way Use ([Item 51](#)) to Pacific Gas and Electric Company for 5.65 acres, more or less, of sovereign land in the Yuba River, adjacent to Assessor's Parcel Numbers (APN) 018-240-003 and 018-240-039, near Marysville, Yuba County, and in the Bear River, adjacent to APNs 016-140-003, 016-140-010, and 016-140-016, near Marysville, Yuba and Sutter Counties. The lease authorized the retention, reconstruction, use and maintenance of an existing 115 kilovolt (kV) overhead transmission line to an all-aluminum cable conductor. On June 29, 2021, the Commission authorized a revision of rent ([Item 12](#)) from \$3,324 to \$3,759 per year, effective April 6, 2021. The lease expires April 5, 2036.
3. This action is consistent with the "efficient and effective management of the revenue generation portfolio" elements in the "Meeting Evolving Public Trust Needs" Strategic Focus Area of the Commission's 2021-25 Strategic Plan.
4. Approving the revision of rent is not a project as defined by the California Environmental Quality Act because it is an administrative action that will not result in direct or indirect physical changes in the environment.

Authority: Public Resources Code section 21065 and California Code of Regulations, title 14, sections 15060, subdivision (c)(3), and 15378, subdivision (b)(5).

RECOMMENDED ACTION:

It is recommended that the Commission:

AUTHORIZATION:

Approve the revision of rent for Lease PRC 8915 from \$3,759 per year to \$3,963 per year, effective April 6, 2026.