

**CALENDAR ITEM
C57**

A 35
S 18

09/01/11
PRC 3913.1
D. Oetzel

CONTINUATION OF RENT

LESSEE:

Vintage Petroleum, LLC
9600 Ming Avenue, Suite 300
Bakersfield, CA 93311

AREA, LAND TYPE, AND LOCATION:

2.08 acres, more or less, of sovereign lands in the Santa Barbara Channel, near Pitas Point, Ventura County.

AUTHORIZED USE:

Operation and maintenance of two existing 12-inch diameter seawater intake pipelines and one inactive 12-inch diameter wastewater outfall pipeline.

LEASE TERM:

10 years, beginning January 31, 2006.

CONSIDERATION:

This lease provides that Lessor may modify the rent periodically during the lease term. Pursuant to this provision, staff conducted a review of the rent under this lease and recommends the rent be continued at \$3,038 per year, effective January 31, 2012.

EXHIBIT:

A. Location Map

RECOMMENDED ACTION:

It is recommended that the Commission:

CEQA FINDING:

Find that the activity is not subject to the requirements of CEQA pursuant to Title 14, California Code of Regulations, section 15060(c)(3) because the activity is not a project as defined by Public Resources Code section 21065 and Title 14, California Code of Regulations, section 15378.

CALENDAR ITEM NO. **C57** (CONT'D)

AUTHORIZATION:

Approve the continuation of rent for Lease No. PRC 3913.1 at \$3,038 per year, effective January 31, 2012.