EXHIBIT B LAND DESCRIPTION

PRC 1449.1

A strip of tide and submerged land 100 feet wide in the Pacific Ocean near Oso Flaco Lake, San Luis Obispo County, California, said strip lying 50 feet on each side of the following described centerline:

BEGINNING at the westerly terminus of the pipeline easement centerline described in the deed to the Union Oil Company of California and recorded in Book 1755, Page 553, Official Records of San Luis Obispo County; thence along said pipeline and its prolongation N79°11'32"W, 2000 feet to the end of the herein described line.

EXCEPTING THEREFROM any portion lying landward of the ordinary high water mark of the Pacific Ocean.

The bearing in the above description is based on the California Coordinate System, Zone 5.

END DESCRIPTION

PREPARED AUGUST 8, 1995 BY CRIS N. PEREZ, L.S. #5169

