

**CALENDAR ITEM
C06**

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09/01/11
PRC 8554.1
R. Barham

REVISION OF RENT

LESSEE:

South Valley Properties, a California Corporation

AREA, LAND TYPE, AND LOCATION:

Sovereign land in Lake Tahoe, adjacent to 636 Olympic Drive, Tahoe City, Placer County.

AUTHORIZED USE:

Continued use and maintenance of two existing mooring buoys as shown on the attached Exhibit A.

LEASE TERM:

10 years, beginning August 17, 2004.

CONSIDERATION:

This lease provides that Lessor may modify the rent periodically during the lease term. Pursuant to this provision, staff conducted a review of the rent under this lease, and recommends rent be revised from \$186 per year to \$680 per year, effective August 17, 2011.

OTHER PERTINENT INFORMATION:

On August 17, 2004, the Commission authorized a General Lease – Recreational Use with South Valley Properties, a California Corporation, for the continued use and maintenance of two existing mooring buoys. The mooring buoys do not qualify for rent-free status pursuant to Public Resources Code section 6503.5, because the Lessee is a commercial entity.

EXHIBIT:

A. Site and Location Map

CALENDAR ITEM NO. **C06** (CONT'D)

RECOMMENDED ACTION:

It is recommended that the Commission:

CEQA FINDING:

Find that the activity is not subject to the requirements of CEQA pursuant to Title 14, California Code of Regulations, section 15060(c)(3) because the activity is not a project as defined by Public Resources Code section 21065 and Title 14, California Code of Regulations, section 15378.

AUTHORIZATION:

Approve the revision of rent for Lease No. PRC 8554.1 from \$186 per year to \$680 per year, effective August 17, 2011.