

DUE DECEMBER 31 Pursuant to Public Resources Code § 6306

Fiscal/Calendar Year: 2024

Grantee Name: Noyo Harbor District

Contact Person: Anna Neumann

Mailing Address: 19101 S. Harbor Drive

1. Funds

- a. Is a separate fund maintained for trust assets, liabilities, revenues and expenditures?

YES ☐ NO ☒

If "Yes", please list the name(s) of the fund(s).

If "No", under what fund are they accounted for?

General Fund

- b. Are separate financial statements prepared for the trust?

YES ☐ NO ☒

If "Yes," describe the organization of the separate financial statement.

If "No," in which financial statements are they included? (Name of the document(s) and the applicable page number(s)).

Noyo Harbor Annual Financial Statements- submerged tidelands

2. Revenue

- a. What was the gross revenue received or generated from trust land or trust assets during the past fiscal year?

27714.20

- b. Please list all sources of revenue and the amount of revenue generated from each source (e.g., permits, rentals, percentage of lease, etc.).

Submerged tidelands leases

GRANTED PUBLIC TRUST LANDS STANDARDIZED REPORTING FORM

SLC 150 (formerly Form 12.26)

3. Expenses

- a. What was the total expenditure of funds received or generated from trust land or assets during the past fiscal year?

6,775.27

- b. What expenses were allocated or charged directly to the trust? Please list the source of the expenditure and the amount expended.

Public Restrooms - estimated 30% of total District cost.

Utilities- trash, water and power -estimated 10% of total repairs and maintenance costs

- c. Have there been any capital improvements over \$250,000 within the current fiscal year? Are any capital improvements over \$250,000 expected in the next fiscal year?

No

- d. Describe any other disposition of trust funds or assets or any other disposition of the trust lands or trust assets themselves. Include any internal funds that were transferred to other grantees, to the management of entity or under the management of another political subdivision of the grantee under an agreement, settlement, or memorandum of understanding.

None

4. Beginning and Ending Balance

Please list the beginning and ending balances for the tidelands trust fund(s) for this past fiscal year.

NA

Submerged Tidelands Leases Holders	Lease Amount Paid
Trina Fea	35
Brown and Associates	1304.3
Caito Brothers	1180.4
Caito Fisheries	4621.72
Noyo Center for Marine Science	928.32
Bill Daniel	177
Dolphin Isle	1837.26
Brian Houghland	1477.3
Robert Juntz	2059.55
Makela Enterprise	441.24
Noyo Fish Company	915.05
Sea Pal Seafoods	1744.07
Silvers at the Warph	1455.42
William Westfall	177.98
Paul and Joan Katzeff	963.6
US Coast Guard	660
John Lynch	1345.71
Abbie Colbert	599.28
P.G. &E.	5791
Total	27714.20

Expense	
Public restroom and parking lot maintenance	270
Utilities total- trash, water, power	6505.27
Total	6775.27

Noyo Harbor District

Statement of Revenues, Expenses & Change in Fund Net Position/Activities For the Year Ended

<u>OPERATING REVENUE</u>	<u>2024</u>
Charges for Service	\$ 483,097
Other Revenue	2,362
Grants & Contributions	<u>374,439</u>
TOTAL OPERATING REVENUE	<u>859,898</u>
<u>OPERATING EXPENSES</u>	
Depreciation	123,116
Insurance	245,677
Professional Fees	39,505
Repairs & Maintenance	504,040
Salaries and Employee Benefits	237,500
Services, Supplies and Refunds	95,690
Utilities	<u>79,104</u>
TOTAL OPERATING EXPENSES	<u>1,324,632</u>
OPERATING INCOME (Loss)	<u>(464,734)</u>
<u>NON-OPERATING REVENUES/EXPENSES</u>	
Interest Income	66,960
Property Taxes	130,805
Capital Grants	688,262
Interest Expense	<u>-</u>
TOTAL NON-OPERATING REVENUES/EXPENSES	<u>886,027</u>
CHANGE IN NET POSITION	<u>421,293</u>
NET POSITION, BEGINNING OF YEAR	<u>5,835,285</u>
NET POSITION, END OF YEAR	<u>\$ 6,256,578</u>

The accompanying notes are an integral part of these financial statements.