

DUE DECEMBER 31 Pursuant to Public Resources Code § 6306

Fiscal/Calendar Year: Fiscal Year 2024

Grantee Name: City of Los Angeles

Contact Person: Wally Oyewole, Director of Financial Analysis and Reporting

Mailing Address: 200 North Main Street, Los Angeles, CA 90012

1. Funds

- a. Is a separate fund maintained for trust assets, liabilities, revenues and expenditures?

YES ☐ NO ☒

If "Yes", please list the name(s) of the fund(s).

If "No", under what fund are they accounted for?

Recreation and Parks Special Fund

- b. Are separate financial statements prepared for the trust?

YES ☐ NO ☒

If "Yes," describe the organization of the separate financial statement.

If "No," in which financial statements are they included? (Name of the document(s) and the applicable page number(s)).

ACFR, Recreation and Parks Fund, Balance Sheet (pg. 262) and Statement of Revenue, Expenditures and Changes in Fund Balances (pg. 267)

2. Revenue

- a. What was the gross revenue received or generated from trust land or trust assets during the past fiscal year?

For fiscal year 2023-2024, revenues collection is \$1,800.

- b. Please list all sources of revenue and the amount of revenue generated from each source (e.g., permits, rentals, percentage of lease, etc.).

Permit fees \$1,800

GRANTED PUBLIC TRUST LANDS STANDARDIZED REPORTING FORM

SLC 150 (formerly Form 12.26)

3. Expenses

- a. What was the total expenditure of funds received or generated from trust land or assets during the past fiscal year?

\$1,725

- b. What expenses were allocated or charged directly to the trust? Please list the source of the expenditure and the amount expended.

1. \$1,725

2. Payroll for the monitor's fee \$1,725

- c. Have there been any capital improvements over \$250,000 within the current fiscal year? Are any capital improvements over \$250,000 expected in the next fiscal year?

1. No

2. Yes

- d. Describe any other disposition of trust funds or assets or any other disposition of the trust lands or trust assets themselves. Include any internal funds that were transferred to other grantees, to the management of entity or under the management of another political subdivision of the grantee under an agreement, settlement, or memorandum of understanding.

N/A

4. Beginning and Ending Balance

Please list the beginning and ending balances for the tidelands trust fund(s) for this past fiscal year.

Zero. As there is no separate tideland trust fund, there is no beginning and ending balances.

CITY OF LOS ANGELES

**Combining Balance Sheet - (Continued)
Nonmajor Special Revenue Funds
June 30, 2024
(amounts expressed in thousands)**

	Measure R Local Return	Recreation and Parks	Solid Waste Resources	Special Gas Tax Street Improvement	Covid-19 Federal Relief
ASSETS					
Cash and Pooled Investments	\$ 212,646	\$ 725,619	\$ 196,355	\$ 290,161	\$ 13
Taxes Receivable	--	--	--	--	--
Accounts Receivable (Net of Allowance for Uncollectibles of \$9,089)	459	2	3,770	15	--
Special Assessments Receivable	--	--	--	--	--
Investment Income Receivable	1,480	4,497	246	1,900	--
Intergovernmental Receivable	33,231	--	4	9,067	--
Leases Receivable	--	2,263	--	--	--
Loans Receivable (Net of Allowance for Uncollectibles of \$2,390,585)	--	--	--	--	--
Due from Other Funds	15,849	627	17,803	16,106	--
Inventories	--	--	--	--	--
Prepaid Items and Other Assets	--	--	3,091	--	--
Advances to Other Funds	--	--	--	--	--
Restricted Assets	--	--	--	--	--
Properties Held for Housing Development	--	--	--	--	--
TOTAL ASSETS	\$ 263,665	\$ 733,008	\$ 221,269	\$ 317,249	\$ 13
LIABILITIES					
Accounts, Contracts and Retainage Payable	\$ 4,137	\$ 24,423	\$ 20,569	\$ 7,549	\$ --
Obligations Under Securities Lending Transactions	232	793	44	317	--
Accrued Salaries and Overtime Payable	--	10,337	--	--	--
Intergovernmental Payable	2	44	--	--	--
Due to Other Funds	2,742	621	161	1,178	--
Unearned Revenue	--	229	--	--	--
Deposits and Advances	--	2,454	--	--	--
Advances from Other Funds	--	1,650	--	--	--
Other Liabilities	1,906	6,505	363	2,601	--
Liability for Excess CRA Bond Proceeds	--	--	--	--	--
TOTAL LIABILITIES	9,019	47,056	21,137	11,645	--
DEFERRED INFLOWS OF RESOURCES					
Property Taxes	--	--	--	--	--
Taxes Other than Property	--	--	--	--	--
Receivables from Other Government Agencies	414	--	5	15	--
Interest Receivable on Loans and Others	774	1,179	7,662	497	--
Leases	--	2,085	--	--	--
TOTAL DEFERRED INFLOWS OF RESOURCES	1,188	3,264	7,667	512	--
FUND BALANCES					
Nonspendable	--	--	3,091	--	--
Restricted	253,458	682,688	156,900	24,700	13
Committed	--	--	32,474	280,392	--
Assigned	--	--	--	--	--
Unassigned	--	--	--	--	--
TOTAL FUND BALANCES	253,458	682,688	192,465	305,092	13
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	\$ 263,665	\$ 733,008	\$ 221,269	\$ 317,249	\$ 13

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CITY OF LOS ANGELES

**Combining Statement of Revenues, Expenditures
and Changes in Fund Balances - (Continued)
Nonmajor Special Revenue Funds
For the Fiscal Year Ended June 30, 2024
(amounts expressed in thousands)**

	Measure R Local Return	Recreation and Parks	Solid Waste Resources	Special Gas Tax Street Improvement	Covid-19 Federal Relief
REVENUES					
Property Taxes	\$ --	\$ --	\$ --	\$ --	\$ --
Other Taxes	--	--	--	--	--
Licenses and Permits	--	961	--	--	--
Intergovernmental	134,981	500	8,644	209,121	37,033
Charges for Services	441	185,679	305,838	155	--
Services to Enterprise Funds	--	--	5,094	--	--
Fines	--	--	--	--	--
Special Assessments	--	--	--	--	--
Investment Earnings	5,596	17,660	7,710	7,086	9
Change in Fair Value of Investments	1,182	4,674	3,392	164	31
Program Income	--	--	--	--	--
Other	15	937	4,949	--	--
TOTAL REVENUES	142,215	210,411	335,627	216,526	37,073
EXPENDITURES					
Current					
General Government	--	--	--	--	595
Protection of Persons and Property	--	--	--	--	--
Public Works	--	--	--	130,329	--
Health and Sanitation	--	--	336,234	--	--
Transportation	95,897	--	--	--	--
Cultural and Recreational Services	--	399,013	--	--	--
Community Development	--	--	--	--	19
Capital Outlay	10,312	48,116	39,185	33,937	--
Debt Service					
Principal	67	524	129	--	--
Interest	4	80	52	--	--
Cost of Issuance	--	--	882	--	--
TOTAL EXPENDITURES	106,280	447,733	376,482	164,266	614
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	35,935	(237,322)	(40,855)	52,260	36,459
OTHER FINANCING SOURCES (USES)					
Transfers In	--	291,056	20,502	165	--
Transfers Out	--	--	(36,441)	(14)	(37,033)
Issuance of Long-Term Debt	--	--	173,490	--	--
Premium on Issuance of Long-Term Debt	--	--	25,513	--	--
Lease and Subscription Liabilities Issued	--	3,147	--	--	--
TOTAL OTHER FINANCING SOURCES (USES)	--	294,203	183,064	151	(37,033)
NET CHANGE IN FUND BALANCES	35,935	56,881	142,209	52,411	(574)
FUND BALANCES, JULY 1	217,523	625,807	50,256	252,681	587
FUND BALANCES, JUNE 30	\$ 253,458	\$ 682,688	\$ 192,465	\$ 305,092	\$ 13

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