

DUE DECEMBER 31 Pursuant to Public Resources Code § 6306

Fiscal/Calendar Year: 2023

Grantee Name: City of Trinidad

Contact Person: Gabriel Adams, City Clerk

Mailing Address: P.O. Box 390, Trinidad, CA 95570

1. Funds

- a. Is a separate fund maintained for trust assets, liabilities, revenues and expenditures?

YES ☐ NO ☒

If "Yes", please list the name(s) of the fund(s).

SLC audit in 2023 resulted in reactivation of Harbor Fund 2.09 in FY2024.

If "No", under what fund are they accounted for?

Revenue received is tracked within the General Fund, 201/56500.

- b. Are separate financial statements prepared for the trust?

YES ☐ NO ☒

If "Yes," describe the organization of the separate financial statement.

SLC Audit in 2023 resulted in reactivation of Harbor Fund 2.09 in FY2024.

If "No," in which financial statements are they included? (Name of the document(s) and the applicable page number(s)).

See General Fund Revenues, first page of the monthly financial statement (attached).

2. Revenue

- a. What was the gross revenue received or generated from trust land or trust assets during the past fiscal year?

\$5,520

- b. Please list all sources of revenue and the amount of revenue generated from each source (e.g., permits, rentals, percentage of lease, etc.).

Harbor Lease between the City of Trinidad and the Trinidad Rancheria - owners and operators of the harbor area property and businesses.

GRANTED PUBLIC TRUST LANDS STANDARDIZED REPORTING FORM

SLC 150 (formerly Form 12.26)

3. Expenses

- a. What was the total expenditure of funds received or generated from trust land or assets during the past fiscal year?

\$3,535.

- b. What expenses were allocated or charged directly to the trust? Please list the source of the expenditure and the amount expended.

Harbor Fund revenue was used to pay the annual storm water permit. The remainder was set aside in reserve for future water quality testing and/or Coastal Resilience projects.

- c. Have there been any capital improvements over \$250,000 within the current fiscal year? Are any capital improvements over \$250,000 expected in the next fiscal year?

No.

- d. Describe any other disposition of trust funds or assets or any other disposition of the trust lands or trust assets themselves. Include any internal funds that were transferred to other grantees, to the management of entity or under the management of another political subdivision of the grantee under an agreement, settlement, or memorandum of understanding.

None to report.

4. Beginning and Ending Balance

Please list the beginning and ending balances for the tidelands trust fund(s) for this past fiscal year.

Beginning balance = zero. Funds received during the fiscal year = \$5,520. Remainder set aside in the Harbor Fund reserve = \$1,985.

City of Trinidad
Statement of Revenues and Expenditures - GF Revenue
From 6/1/2023 Through 6/30/2023

		Current Month	Year to Date	Total Budget - Original	% of Budget
Revenue					
41010	PROPERTY TAX - SECURED	55,522.98	116,977.41	100,000.00	16.98%
41020	PROPERTY TAX - UNSECURED	877.26	4,775.15	3,800.00	25.66%
41040	PROPERTY TAX-PRIOR UNSECURED	39.22	39.22	25.00	56.88%
41050	PROPERTY TAX - CURRENT SUPPL	518.21	797.17	1,300.00	(38.68)%
41060	PROPERTY TAX-PRIOR SUPPL	252.36	252.36	200.00	26.18%
41070	PROPERTY TAX - FINES	20.71	60.04	500.00	(87.99)%
41110	PROPERTY TAX EXEMPTION	846.06	1,027.35	1,300.00	(20.97)%
41130	PUBLIC SAFETY 1/2 CENT	1,300.19	1,300.19	1,900.00	(31.57)%
41140	PROPERTY TAX - DOCUMENTARY RE	604.45	2,565.20	4,500.00	(43.00)%
41190	PROPERTY TAX ADMINISTRATION FE	(3,004.00)	(3,004.00)	0.00	0.00%
41200	LAFCO Charge	0.00	(689.00)	0.00	0.00%
41220	IN LIEU VLF	0.00	19,821.82	28,500.00	(30.45)%
42000	SALES & USE TAX	22,102.25	309,668.81	350,000.00	(11.52)%
43000	TRANSIENT LODGING TAX	0.00	146,204.77	125,000.00	16.96%
46000	GRANT INCOME	488.24	488.24	10,000.00	(95.12)%
47100	CITY STREET PROJECTS GRANT	0.00	897.00	0.00	0.00%
47310	VEHICLE LICENSE COLLECTION	0.00	314.74	300.00	4.91%
53010	COPY MACHINE FEE	0.00	0.00	50.00	100.00)%
53020	INTEREST INCOME	16,968.98	39,436.30	15,300.00	157.75%
53090	OTHER MISCELLANEOUS INCOME	0.00	17,353.34	9,000.00	92.81%
54020	PLANNER- APPLICATION PROCESSIN	4,656.30	31,645.34	20,000.00	58.23%
54050	BLDG.INSR-APPLICATION PROCESSI	5,761.79	23,117.83	12,000.00	92.65%
54100	ANIMAL LICENSE FEES	60.00	270.00	300.00	(10.00)%
54150	BUSINESS LICENSE TAX	81.00	7,766.00	8,500.00	(8.64)%
54170	STR License Fee (Short Term Rental)	0.00	9,000.00	9,600.00	(6.25)%
54300	ENCROACHMENT PERMIT FEES	0.00	50.00	400.00	(87.50)%
56150	FRANCHISE FEES	0.00	1,483.41	0.00	0.00%
56400	RENT - VERIZON	0.00	13,500.00	0.00	0.00%
56500	RENT - HARBOR LEASE	5,520.00	5,520.00	5,125.00	7.71%
56550	RENT - PG& E	0.00	11,453.36	11,500.00	(0.41)%
56650	RENT - SUDDENLINK	0.00	5,605.50	6,500.00	(13.76)%
56700	RENT - TOWN HALL	350.00	5,097.50	6,000.00	(15.04)%
	Total Revenue	112,966.00	772,795.05	731,600.00	5.63%