

*DUE DECEMBER 31 Pursuant to Public Resources Code § 6306*

**Fiscal/Calendar Year:** 2023/2024

Grantee Name: City of Berkeley

Contact Person: Alexandra Endress

Mailing Address: 201 University Ave., Berkeley, CA 94960

## 1. Funds

- a. Is a separate fund maintained for trust assets, liabilities, revenues and expenditures?

YES ☒ NO ☐

If "Yes", please list the name(s) of the fund(s).

Marina Fund

If "No", under what fund are they accounted for?

- b. Are separate financial statements prepared for the trust?

YES ☒ NO ☐

If "Yes," describe the organization of the separate financial statement.

City of Berkeley ACFR <https://berkeleyca.gov/sites/default/files/documents/annual-comprehensive-financial-report-fy2024.pdf>

If "No," in which financial statements are they included? (Name of the document(s) and the applicable page number(s)).

## 2. Revenue

- a. What was the gross revenue received or generated from trust land or trust assets during the past fiscal year?

6,925,076 (Page 51 of the ACFR, Attached)

- b. Please list all sources of revenue and the amount of revenue generated from each source (e.g., permits, rentals, percentage of lease, etc.).

Berth Rental Fees, Leases, Licenses, Marina Operation Fees, Launch Ramp Fees, Passenger Fees, Lockers, Live Aboard Fees, Storage Fees, Grants, Loans, General Fund

### 3. Expenses

- a. What was the total expenditure of funds received or generated from trust land or assets during the past fiscal year?

7,326,968 (Page 51 of the ACFR, Attached)

- b. What expenses were allocated or charged directly to the trust? Please list the source of the expenditure and the amount expended.

Labor, Non-Labor, Loan Repayment, Inter-Departmental Transfers, Utilities, Benefits, Transportation, Communication, IT, Maintenance, Operations, Supplies

- c. Have there been any capital improvements over \$250,000 within the current fiscal year? Are any capital improvements over \$250,000 expected in the next fiscal year?

Yes. FY 2023/2024: Selective Timber Piling Replacement (\$1m), Docks O&K Electrical Upgrade (\$3m), Sewer Replacement University Avenue (\$1m)  
Anticipated: Docks D&E Replacement, Docks O&K Electrical Upgrade, Marina Entrance and Inner Harbor Maintenance Dredging, Cesar Chavez Park Perimeter Pathway Renovation, Cesar Chavez Park Restroom (on Spinnaker Way), K-Dock Restroom Renovation, N-Lot Parking Lot Improvements (near Skates on the Bay), South Cove Parking Lot Improvements

- d. Describe any other disposition of trust funds or assets or any other disposition of the trust lands or trust assets themselves. Include any internal funds that were transferred to other grantees, to the management of entity or under the management of another political subdivision of the grantee under an agreement, settlement, or memorandum of understanding.

None.

### 4. Beginning and Ending Balance

Please list the beginning and ending balances for the tidelands trust fund(s) for this past fiscal year.

Beginning: \$1,657,778 | Ending: \$1,241,810

**Statement of Revenues, Expenses, and Changes in Net Position**  
**Proprietary Funds**  
**For the year ended June 30, 2024**

	Business-type Activities - Enterprise Funds			
	Zero Waste	Marina Operations	Sanitary Sewer	Clean Storm Water
<b>Operating revenues:</b>				
Parking related revenues	\$ -	\$ -	\$ -	\$ -
Marina operations and maintenance	-	4,608,077	-	-
Sewer service fees	-	-	22,912,988	-
Clean storm water fees	-	-	-	4,460,037
Refuse service fees	51,121,651	-	-	-
Building permits	-	-	-	-
Other permits	-	-	-	-
Plan checking fees	-	-	-	-
Other fees	-	-	441,000	-
Equipment rentals service charge	-	-	-	-
Building maintenance	-	-	-	-
Central store service charge	-	-	-	-
Workers' compensation fees	-	-	-	-
IT service fee	-	-	-	-
Lease revenues	-	2,274,799	-	-
Other revenues	987	42,200	-	-
<b>Total operating revenues</b>	<b>51,122,638</b>	<b>6,925,076</b>	<b>23,353,988</b>	<b>4,460,037</b>
<b>Operating expenses:</b>				
Personnel services	13,776,751	2,295,989	4,626,244	935,271
Employee benefits	9,161,739	1,291,553	3,227,578	581,805
Transportation	9,315,307	213,985	952,219	692,952
Repairs and maintenance	1,561,130	321,295	258,809	327,039
Materials and supplies	3,049,871	290,076	76,748	5,420
Utilities	472,660	787,619	17,458	11,647
Insurance	-	11,404	-	-
Specialized and professional services	15,218,229	1,099,027	1,045,208	382,600
Depreciation	434,073	546,006	3,751,341	738,063
Judgments and claims	-	-	-	-
Communication	34,292	26,516	34,051	480
General administration	3,514,693	443,498	1,056,057	373,380
<b>Total operating expenses</b>	<b>56,538,745</b>	<b>7,326,968</b>	<b>15,045,713</b>	<b>4,048,657</b>
<b>Operating income (loss)</b>	<b>(5,416,107)</b>	<b>(401,892)</b>	<b>8,308,275</b>	<b>411,380</b>
<b>Nonoperating revenues (expenses):</b>				
Investment earnings	1,552,187	271,251	2,287,867	585,552
Interest expense	-	(261,218)	-	-
Disposal of capital asset	-	-	-	-
Gain (loss) on disposal of capital assets	-	-	-	-
<b>Total nonoperating revenues (expenses)</b>	<b>1,552,187</b>	<b>10,033</b>	<b>2,287,867</b>	<b>585,552</b>
<b>Income (loss) before transfers</b>	<b>(3,863,920)</b>	<b>(391,859)</b>	<b>10,596,142</b>	<b>996,932</b>
Transfers in	-	-	90,500	40,408
Transfers out	(110,870)	(24,109)	(193,022)	(25,085)
<b>Change in net position</b>	<b>(3,974,790)</b>	<b>(415,968)</b>	<b>10,493,620</b>	<b>1,012,255</b>
<b>Total net position - beginning</b>	<b>4,743,893</b>	<b>1,657,778</b>	<b>175,936,771</b>	<b>27,331,125</b>
<b>Total net position - ending</b>	<b>\$ 769,103</b>	<b>\$ 1,241,810</b>	<b>\$ 186,430,391</b>	<b>\$ 28,343,380</b>

The accompanying notes are an integral part of these financial statements