

DUE DECEMBER 31 Pursuant to Public Resources Code § 6306

**Fiscal/Calendar Year:** 2022-2023

Grantee Name: City of Vallejo

Contact Person: Rekha Nayar

Mailing Address: 555 Santa Clara St., Vallejo, CA 94590

**1. Funds**

a. Is a separate fund maintained for trust assets, liabilities, revenues and expenditures?

YES  NO

If “Yes”, please list the name(s) of the fund(s).

State Land Funds

If “No”, under what fund are they accounted for?

b. Are separate financial statements prepared for the trust?

YES  NO

If “Yes,” describe the organization of the separate financial statement.

If “No,” in which financial statements are they included? (Name of the document(s) and the applicable page number(s)).

City of Vallejo Annual Comprehensive Financial Report for Fiscal Year ended June, 30 2023. Page 146 and 156

**2. Revenue**

a. What was the gross revenue received or generated from trust land or trust assets during the past fiscal year?

\$585,848

b. Please list all sources of revenue and the amount of revenue generated from each source (e.g., permits, rentals, percentage of lease, etc.).

\$583,801 Lease/Rental Income

\$2,047 Investment Income

### **3. Expenses**

- a. What was the total expenditure of funds received or generated from trust land or assets during the past fiscal year?

\$31,528 in direct charge/allocation

- b. What expenses were allocated or charged directly to the trust? Please list the source of the expenditure and the amount expended.

\$15,453 to City administration and overhead & \$16,075 in maintenance costs

- c. Have there been any capital improvements over \$250,000 within the current fiscal year? Are any capital improvements over \$250,000 expected in the next fiscal year?

No capital improvements over \$250,000 in FY22-23. In FY23-24, the City budgeted for \$600,000 of capital improvements for Zio Fraedos.

- d. Describe any other disposition of trust funds or assets or any other disposition of the trust lands or trust assets themselves. Include any internal funds that were transferred to other grantees, to the management of entity or under the management of another political subdivision of the grantee under an agreement, settlement, or memorandum of understanding.

None.

### **4. Beginning and Ending Balance**

Please list the beginning and ending balances for the tidelands trust fund(s) for this past fiscal year.

Beginning balance=\$135,189 and Ending balance=\$689,509

CITY OF VALLEJO  
 Combing Balance Sheet  
 Nonmajor Governmental Funds  
 June 30, 2023

Special Revenue Funds

	Outside Services Fund #129	Administrative Trust Fund #601	State Lands Fund #134	Neighborhood Stabilization Program Fund #103
<b>Assets:</b>				
Cash and investments	\$ 1,137,408	\$ 198,512	\$ 502,207	\$ 4,138
Receivables:				
Accounts	3,549	13,434	22,826	951
Notes and loans	-	-	-	2,209,927
Accrued interest	-	-	47,661	-
Leases	-	-	4,811,006	-
Prepays and deposits	-	-	-	-
Due from other governments	-	-	-	-
Due from other funds	-	-	-	-
Restricted assets:				
Cash and investments with fiscal agents	-	-	-	-
<b>Total Assets</b>	<b>\$ 1,140,957</b>	<b>\$ 211,946</b>	<b>\$ 5,383,700</b>	<b>\$ 2,215,016</b>
<b>Liabilities, Deferred Inflows of Resources, and Fund Balances:</b>				
<b>Liabilities:</b>				
Accounts payable and accrued liabilities	\$ 28,212	\$ 39	\$ -	\$ 700
Unearned revenues	-	-	5,880	-
Deposits payable	921,495	211,907	1,387	-
Due to other governments	-	-	-	-
Due to other funds	-	-	-	-
<b>Total Liabilities</b>	<b>949,707</b>	<b>211,946</b>	<b>7,267</b>	<b>700</b>
<b>Deferred Inflows of Resources:</b>				
Unavailable revenues	-	-	-	-
Deferred inflows for leases	-	-	4,686,924	-
<b>Total Deferred Inflows of Resources</b>	<b>-</b>	<b>-</b>	<b>4,686,924</b>	<b>-</b>
<b>Fund Balances (Deficits):</b>				
Nonspendable	-	-	-	-
Restricted	-	-	689,509	2,214,316
Committed	-	-	-	-
Assigned	191,250	-	-	-
Unassigned (Deficits)	-	-	-	-
<b>Total Fund Balances (Deficits)</b>	<b>191,250</b>	<b>-</b>	<b>689,509</b>	<b>2,214,316</b>
<b>Total Liabilities, Deferred Inflows of Resources, and Fund Balances</b>	<b>\$ 1,140,957</b>	<b>\$ 211,946</b>	<b>\$ 5,383,700</b>	<b>\$ 2,215,016</b>

**CITY OF VALLEJO**  
**Combing Statement of Revenues,**  
**Expenditures and Changes in Fund Balances**  
**Nonmajor Governmental Funds**  
**Year Ended June 30, 2023**

**Special Revenue Funds**

	Outside Services Fund #129	Administrative Trust Fund #601	State Lands Fund #134	Neighborhood Stabilization Program Fund #103
<b>Revenues:</b>				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses, permits, and fees	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	645,353	-	-	-
Use of money and property	11,472	2,216	585,848	6,523
Fines and forfeitures	-	-	-	-
Contributions	-	18,439	-	-
Other	-	-	-	-
<b>Total Revenues</b>	<b>656,825</b>	<b>20,655</b>	<b>585,848</b>	<b>6,523</b>
<b>Expenditures:</b>				
Current:				
Executive	-	-	-	-
Finance	-	-	-	-
Law	-	-	-	-
Community services	-	-	31,528	1,147
Planning and development services	306,146	-	-	-
Fire services	-	-	-	-
Police services	-	18,439	-	-
Public works	6,616	-	-	-
Economic Development	146,414	-	-	-
Information Technology	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal retirement	-	-	-	-
Lease payments	-	-	-	-
Subscription payments	-	-	-	-
Interest and fiscal charges	-	-	-	-
<b>Total Expenditures</b>	<b>459,176</b>	<b>18,439</b>	<b>31,528</b>	<b>1,147</b>
Excess (Deficiency) of Revenues Over (Under) Expenditures	197,649	2,216	554,320	5,376
<b>Other Financing Sources (Uses):</b>				
Transfers in	-	-	-	-
Transfers out	(6,399)	(2,216)	-	-
Subscription proceeds	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>(6,399)</b>	<b>(2,216)</b>	<b>-</b>	<b>-</b>
Net Change in Fund Balances	191,250	-	554,320	5,376
Fund Balances, Beginning of Year	-	-	135,189	2,208,940
<b>Fund Balances (Deficit), End of Year</b>	<b>\$ 191,250</b>	<b>\$ -</b>	<b>\$ 689,509</b>	<b>\$ 2,214,316</b>

**Fund 134 - State Lands  
FY 2014 - 2023 Revenues**

	<u>FY 13-14</u>	<u>FY 14-15</u>	<u>FY 15-16</u>	<u>FY 16-17</u>	<u>FY 17-18</u>	<u>FY 18-19</u>	<u>FY 19-20</u>	<u>FY 20-21</u>	<u>FY 21-22</u>	<u>FY 22-23</u>
	<u>Audited</u>	<u>Audited</u>	<u>Audited</u>	<u>Audited</u>	<u>Audited</u>	<u>Audited</u>	<u>Audited</u>	<u>Audited</u>	<u>Audited</u>	<u>Audited</u>
BRINKMAN'S MARINE RENT		4,800	7,200	7,200	7,200	7,200	7,200	7,200	7,200	7,200
WTRBARGE-ZIO FRAEDO'S	17,378	40,366	45,979	46,139	29,281	67,834	12,194	76,514	63,263	89,720
VALLEJO BOAT WORKS	50,218	39,824	43,751	34,736	42,767	40,595	23,421	-	-	-
PETER KIEWIT RENTAL	55,765	55,765	57,952	59,045	59,045	59,045	59,046	56,038	72,711	57,131
SARDINE CAN RENTAL	22,691	32,777	35,498	33,089	31,948	33,996	25,443	33,300	35,750	42,250
GENERAL MILLS RENT/Vallejo Marine Termin	-			14,328	67,841	201,446	106,020	106,030	-	230,799
MISC LEASES & RENTALS:										-
Boat Launch Lot				4,000						
Safequest	7,200	8,400	9,600							
PG & E (Easement Deed)	10,067		-							
Paramount			3,000				1,000	-		
Vallejo Marine Terminal			1,140							
MARITIME ACADEMY		1,500	1,250	3,361	3,360	3,360	-	-		-
NORM'S BAIT SHOP	1,607	5,980	3,420	4,560	4,560	4,560	4,560	4,560	4,560	4,560
MARINA VISTA DENTAL	8,118	8,376	8,590	8,896	9,135	9,254	-	-		-
VALLEJO YACHT CLUB	10,516	10,482	10,552	10,637	10,737	10,818	10,911	11,003	11,003	11,054
MARE ISLAND FERRY COMPANY	3,584	3,584	3,584	3,584	33,180	33,180	33,180	33,180	33,180	33,180
VLJO SNITATN & FLOOD CTRL	200	100	100	100	100	100	100	-	100	100
WESTON WETLAND			-							-
289 MI WAY STE G MI BRWG										24,937
289 MI WAY STE C - WETA										10,452
289 MI WAY STE A- VISITOR										1,200
PANAMA BAY COFFEE MI WAY										34,664
<b><sup>1</sup> GASB 87 ENTRIES</b>										
CONTRA/ GASB 87 LEASE REVENUES									(118,752)	(218,054)
GASB 87 LEASE REVENUES									172,717	172,717
INTEREST GASB 87 LEASES									81,224	81,891
<b>SUBTOTAL, RENT AND LEASES</b>	<b>187,344</b>	<b>211,954</b>	<b>231,616</b>	<b>229,675</b>	<b>299,154</b>	<b>471,388</b>	<b>283,075</b>	<b>327,825</b>	<b>362,956</b>	<b>583,801</b>
Other Service Charges	250		0	0						
INVESTMENT INCOME-POOLED	70	169	823	157	472	5,494	4,615	(85)	(2,653)	2,047
Other Revenues/ Permit Fees									50,000 <sup>2</sup>	
<b>Total Revenues</b>	<b>187,664</b>	<b>212,123</b>	<b>232,439</b>	<b>229,832</b>	<b>299,626</b>	<b>476,882</b>	<b>287,690</b>	<b>327,740</b>	<b>410,303</b>	<b>585,848</b>

<sup>1</sup> The City implemented a new lease accounting standard during fiscal year 2022, following guidance from the Governmental Accounting Standards Board (GASB) Statement No. 87

<sup>2</sup> One-time payment from U.S Coast Guard for a sewer connection permit

City of Vallejo  
Fund 134 - State Lands Fund  
FY 2014-2023 Community Development Expenditure

	FY 13-14	FY 14-15	FY 15-16	FY 16-17	FY 17-18	FY 18-19	FY 19-20	FY 20-21	FY 21-22	FY 22-23
Citywide Admin overhead charges	5,689	3,436	4,544	1,035	1,432	756	1,186	1,576	654	15,453
Economic Development cost allocation charges	78,778	78,779	65,269	45,986	45,763	77,525	34,668	72,002	123,203	-
Public Works maintenance charges	17,341	13,679	16,831	14,814	13,015	14,904	14,930	14,439	13,428	12,885
Property management fee, legal costs, professional services	12,992	37,893	372	6,218	(1,841)	1,659	12,270	1,810	29,857	3,190
<b>Total</b>	<b>114,800</b>	<b>133,787</b>	<b>87,016</b>	<b>68,053</b>	<b>58,369</b>	<b>94,844</b>	<b>63,054</b>	<b>89,827</b>	<b>167,142</b>	<b>31,528</b>