



April 15, 2025

California State Lands Commission
100 Howe Avenue, Suite 100-South
Sacramento, CA 95825-8202

To Whom It May Concern:

Pursuant to Section 6306 of the State Public Resources Code, this letter is to inform you that no revenues were produced or expenses incurred from trust lands by the City of Laguna Beach for the fiscal year ended June 30, 2024.

Sincerely,

Gavin Curran
Assistant City Manager



DUE DECEMBER 31 Pursuant to Public Resources Code § 6306

Fiscal/Calendar Year: 2023-24

Grantee Name: City of Laguna Beach

Contact Person: Gavin Curran, Assistant City Manager

Mailing Address: 505 Forest Avenue, Laguna Beach, CA 92651

1. Funds

- a. Is a separate fund maintained for trust assets, liabilities, revenues and expenditures?

YES ☐ NO ☒

If "Yes", please list the name(s) of the fund(s).

If "No", under what fund are they accounted for?

There are no revenues or expenditures generated from trust land or trust assets. Trust Assets are noted in the City asset list

- b. Are separate financial statements prepared for the trust?

YES ☐ NO ☒

If "Yes," describe the organization of the separate financial statement.

If "No," in which financial statements are they included? (Name of the document(s) and the applicable page number(s)).

There are no revenues or expenditures generated from trust land or trust assets.

2. Revenue

- a. What was the gross revenue received or generated from trust land or trust assets during the past fiscal year?

No revenue was received or generated from the trust land or trust assets during the past fiscal year

- b. Please list all sources of revenue and the amount of revenue generated from each source (e.g., permits, rentals, percentage of lease, etc.).

No revenue was received or generated from the trust land or trust assets during the past fiscal year

GRANTED PUBLIC TRUST LANDS STANDARDIZED REPORTING FORM

SLC 150 (formerly Form 12.26)

3. Expenses

- a. What was the total expenditure of funds received or generated from trust land or assets during the past fiscal year?

There were no funds received or generated from trust land or assets during the the past fiscal year.
Therefore, there were no expenditure of funds received or generated from trust land or assets.

- b. What expenses were allocated or charged directly to the trust? Please list the source of the expenditure and the amount expended.

No expenses were allocated or charged directly to the trust this passt fiscal year.

- c. Have there been any capital improvements over \$250,000 within the current fiscal year? Are any capital improvements over \$250,000 expected in the next fiscal year?

There have been no capital improvements during the past fiscal year.

- d. Describe any other disposition of trust funds or assets or any other disposition of the trust lands or trust assets themselves. Include any internal funds that were transferred to other grantees, to the management of entity or under the management of another political subdivision of the grantee under an agreement, settlement, or memorandum of understanding.

There has been no disposition of trust funds or assets or any other disposition of the trust lands or trust assets this past fiscal year.

4. Beginning and Ending Balance

Please list the beginning and ending balances for the tidelands trust fund(s) for this past fiscal year.

There is no separate fund as no revenue or expenditures are generated from trust land or assets. Therefore, no beginning or ending fund balance to report