

DUE DECEMBER 31 Pursuant to Public Resources Code § 6306

Fiscal/Calendar Year:

Grantee Name:

Contact Person:

Mailing Address:

1. Funds

- a. Is a separate fund maintained for trust assets, liabilities, revenues and expenditures?

YES ☐ NO ☐

If "Yes", please list the name(s) of the fund(s).

If "No", under what fund are they accounted for?

- b. Are separate financial statements prepared for the trust?

YES ☐ NO ☐

If "Yes," describe the organization of the separate financial statement.

If "No," in which financial statements are they included? (Name of the document(s) and the applicable page number(s)).

2. Revenue

- a. What was the gross revenue received or generated from trust land or trust assets during the past fiscal year?

- b. Please list all sources of revenue and the amount of revenue generated from each source (e.g., permits, rentals, percentage of lease, etc.).

GRANTED PUBLIC TRUST LANDS STANDARDIZED REPORTING FORM

SLC 150 (formerly Form 12.26)

3. Expenses

- a. What was the total expenditure of funds received or generated from trust land or assets during the past fiscal year?
- b. What expenses were allocated or charged directly to the trust? Please list the source of the expenditure and the amount expended.
- c. Have there been any capital improvements over \$250,000 within the current fiscal year? Are any capital improvements over \$250,000 expected in the next fiscal year?
- d. Describe any other disposition of trust funds or assets or any other disposition of the trust lands or trust assets themselves. Include any internal funds that were transferred to other grantees, to the management of entity or under the management of another political subdivision of the grantee under an agreement, settlement, or memorandum of understanding.

4. Beginning and Ending Balance

Please list the beginning and ending balances for the tidelands trust fund(s) for this past fiscal year.

**City of Crescent City
State Lands Commission - Financial Report
Fiscal Year ended June 30, 2024**

		General Fund		RV Park Fund		General CIP Fund		BFP CIP Fund		Total			
	Description	Allocation	Total	Amount	Total	Amount	Total	Amount	Total	Amount	Total	Amount	
		Percentage	Amount	Allocated	Amount	Allocated	Amount	Allocated	Amount	Allocated	Amount	Allocated	Source(s) of Revenues
REVENUES													
Community Center	Cultural Center revenues	50.0%	38,113	19,057							38,113	19,057	Rent
RV Park	RV Park revenues	100.0%			559,332	559,332					559,332	559,332	Rent, misc sales, interest
Parks & Recreation	Park revenues	100.0%	4,044	4,044							4,044	4,044	Rent
Parks & Recreation	Swimming Pool revenues	100.0%	223,689	223,689							223,689	223,689	Recreation fees, misc sales
Parks & Recreation	General CIP revenues for BFP	100.0%					760,421	760,421			760,421	760,421	Grants, General Fund
Parks & Recreation	General CIP revenues for pool	100.0%					-	-			-	-	
Parks & Recreation	BFP CIP revenues	100.0%							439	439	439	439	Interest
Totals			265,846	246,790	559,332	559,332	760,421	760,421	439	439	1,586,039	1,566,982	
EXPENDITURES													
Community Center	Cultural Center operational costs	50.0%	200,277	100,139							200,277	100,139	
RV Park	RV Park operational costs	100.0%			556,235	556,235					556,235	556,235	
Parks & Recreation	General parks maintenance	63.0% ¹	402,942	253,950							402,942	253,950	
Parks & Recreation	Swimming Pool operational costs	100.0%	837,733	837,733							837,733	837,733	
Parks & Recreation	General CIP exp for BFP	100.0%					577,095	577,095			577,095	577,095	
Parks & Recreation	General CIP exp for pool	100.0%					70,385	70,385			70,385	70,385	
Parks & Recreation	BFP CIP expenditures	100.0%							-	-	-	-	
Totals			1,440,952	1,191,822	556,235	556,235	647,480	647,480	-	-	2,644,667	2,395,537	
Excess (Deficit) of Revenues over Expenditures				(945,032)		3,097		112,941		439		(828,555)	
To (From) General Fund Balance				(945,032)									
To (From) RV Park Fund Balance						3,097							
To (From) General CIP Fund Balance								112,941					
To (From) Beachfront Park CIP Fund Balance										439			
¹ Allocation of parks expenses per acreage, next page													
Beginning Fund Balance (if related to State Lands grant)						1,252,566				8,766			
Net (if related to State Lands grant)						3,097				439			
Ending Fund Balance (if related to State Lands grant)					n/a	1,255,663		n/a		9,205			

City of Crescent City
State Lands Commission - Financial Report
Calculation of % of general park maintenance to allocate to State Lands
Fiscal Year ended June 30, 2024

Description	Area in Square Feet	Relative Percentage	Applicable to State Lands
Beachfront Park			
Swimming Pool area	1,000	0.036%	0.036%
Cultural center	45,000	1.633%	1.633%
Howe Drive park	68,000	2.468%	2.468%
Portion of Beachfront Park not in State Lands area	45,000	1.633%	
Remainder of Beachfront park	1,539,840	55.887%	55.887%
Peterson Park including Scout Hall (Community Cente	270,400	9.814%	0.000%
Brother Jonathan & Fraser Parks	141,600	5.139%	0.000%
Malls & Parking Lots	244,443	8.872%	0.000%
Tree Wells, Tetrapod Triangle & Misc.	400,000	14.518%	3.000%
Totals	2,755,283	100.000%	63.024%

Convert square feet to acres =63.252594123049 acres