

*DUE DECEMBER 31 Pursuant to Public Resources Code § 6306*

**Fiscal/Calendar Year:**

Grantee Name:

Contact Person:

Mailing Address:

**1. Funds**

- a. Is a separate fund maintained for trust assets, liabilities, revenues and expenditures?

YES ☐ NO ☐

If "Yes", please list the name(s) of the fund(s).

If "No", under what fund are they accounted for?

- b. Are separate financial statements prepared for the trust?

YES ☐ NO ☐

If "Yes," describe the organization of the separate financial statement.

If "No," in which financial statements are they included? (Name of the document(s) and the applicable page number(s)).

**2. Revenue**

- a. What was the gross revenue received or generated from trust land or trust assets during the past fiscal year?
- b. Please list all sources of revenue and the amount of revenue generated from each source (e.g., permits, rentals, percentage of lease, etc.).

**GRANTED PUBLIC TRUST LANDS STANDARDIZED REPORTING FORM**

SLC 150 (formerly Form 12.26)

### **3. Expenses**

- a. What was the total expenditure of funds received or generated from trust land or assets during the past fiscal year?
- b. What expenses were allocated or charged directly to the trust? Please list the source of the expenditure and the amount expended.
- c. Have there been any capital improvements over \$250,000 within the current fiscal year? Are any capital improvements over \$250,000 expected in the next fiscal year?
- d. Describe any other disposition of trust funds or assets or any other disposition of the trust lands or trust assets themselves. Include any internal funds that were transferred to other grantees, to the management of entity or under the management of another political subdivision of the grantee under an agreement, settlement, or memorandum of understanding.

### **4. Beginning and Ending Balance**

Please list the beginning and ending balances for the tidelands trust fund(s) for this past fiscal year.

**Port of Oakland**  
**(A Component Unit of the City of Oakland)**  
**Statements of Revenues, Expenses and Changes in Net Position**  
**For the years ended June 30, 2024 and 2023**  
**(dollar amounts in thousands)**

	<u>2024</u>	<u>2023</u>
Operating revenues:		
Lease rentals - terminal	\$ 177,740	\$ 181,723
Lease rentals - other	70,635	81,873
Parking fees and ground access	72,061	64,211
Landing fees	38,489	40,834
Terminal concessions	8,858	2,536
Utility sales	27,887	27,067
Rail terminal rent	3,722	2,319
Fueling	2,971	3,346
Other	5,376	4,778
Total operating revenues	<u>407,739</u>	<u>408,687</u>
Operating expenses:		
Personnel services, materials, services, supplies, and other	100,485	87,414
Maintenance and engineering	77,949	61,807
Marketing and public relations	8,227	6,620
Administration and general services	24,541	21,027
Utilities	27,962	30,625
Security, police and fire	33,416	32,921
Depreciation	116,933	118,226
Total operating expenses	<u>389,513</u>	<u>358,640</u>
Operating income	<u>18,226</u>	<u>50,047</u>
Non-operating revenues (expenses):		
Investment income	70,880	50,492
Interest expense	(13,788)	(14,421)
Customer facility charges revenue	3,262	3,509
Customer facility charges expense	(3,577)	(3,446)
Passenger facility charges revenue	20,678	21,617
Other income	2,071	-
Other expense	(3,873)	(2,027)
Operating grant income	25,524	18,342
Loss on disposal of capital assets	(1,571)	(479)
Total non-operating revenues (expenses), net	<u>99,606</u>	<u>73,587</u>
Increase in net position before capital contributions	117,832	123,634
Capital contributions - Grants from government agencies	<u>28,577</u>	<u>15,851</u>
Increase in net position	146,409	139,485
Net position, beginning of the year	<u>1,698,581</u>	<u>1,559,096</u>
Net position, end of the year	<u><u>\$ 1,844,990</u></u>	<u><u>\$ 1,698,581</u></u>

The accompanying notes are an integral part of these financial statements.

**Port of Oakland**  
**(A Component Unit of the City of Oakland)**  
**Other Supplementary Information - Schedule of Revenues and Expenses by Business Line**  
**For the years ended June 30, 2024 and 2023**  
**(dollar amounts in thousands)**

	2024				2023			
	Aviation	Maritime	Commercial Real Estate	Total	Aviation	Maritime	Commercial Real Estate	Total
Operating revenues:								
Lease rentals - terminal	\$ 57,893	\$ 119,847	\$ -	\$ 177,740	\$ 54,682	\$ 127,041	\$ -	\$ 181,723
Lease rentals - other	33,845	24,527	12,263	70,635	35,078	34,686	12,109	81,873
Parking fees and ground access	58,916	10,989	2,156	72,061	54,888	7,005	2,318	64,211
Landing fees	38,489	-	-	38,489	40,834	-	-	40,834
Terminal concessions	8,858	-	-	8,858	2,536	-	-	2,536
Utility sales	3,502	24,283	102	27,887	3,741	23,224	102	27,067
Rail terminal rent	-	3,722	-	3,722	-	2,319	-	2,319
Fueling	2,971	-	-	2,971	3,346	-	-	3,346
Other	3,606	895	875	5,376	3,657	559	562	4,778
Total operating revenues	208,080	184,263	15,396	407,739	198,762	194,834	15,091	408,687
Operating expenses:								
Personnel services, materials, services, supplies, and other	70,878	23,752	5,855	100,485	63,233	16,062	8,119	87,414
Maintenance and engineering	43,266	32,953	1,730	77,949	33,993	26,359	1,455	61,807
Marketing and public relations	5,981	1,778	468	8,227	4,990	626	1,004	6,620
Administration and general services	12,020	9,137	3,384	24,541	10,571	7,557	2,899	21,027
Utilities	8,026	19,260	676	27,962	8,124	21,583	918	30,625
Security, police and fire	29,800	2,468	1,148	33,416	29,674	2,083	1,164	32,921
Depreciation	64,767	49,880	2,286	116,933	62,248	53,814	2,164	118,226
Total operating expenses	234,738	139,228	15,547	389,513	212,833	128,084	17,723	358,640
Operating income/(loss)	(26,658)	45,035	(151)	18,226	(14,071)	66,750	(2,632)	50,047
Non-operating revenues (expenses):								
Investment income	24,545	40,964	5,371	70,880	13,318	32,521	4,653	50,492
Interest expense	(2,916)	(10,735)	(137)	(13,788)	(1,375)	(12,882)	(164)	(14,421)
Customer facility charges revenue	3,262	-	-	3,262	3,509	-	-	3,509
Customer facility charges expense	(3,577)	-	-	(3,577)	(3,446)	-	-	(3,446)
Passenger facility charges revenue	20,678	-	-	20,678	21,617	-	-	21,617
Other income	210	1,635	226	2,071	-	-	-	-
Other expense	(1,770)	(2,032)	(71)	(3,873)	(1,640)	(2,500)	2,113	(2,027)
Operating grant income	25,180	344	-	25,524	17,869	473	-	18,342
Gain/(loss) on disposal of capital assets	(664)	(756)	(151)	(1,571)	12	31	(522)	(479)
Total non-operating revenues (expenses), net	64,948	29,420	5,238	99,606	49,864	17,643	6,080	73,587
Increase in net position before capital contributions	38,290	74,455	5,087	117,832	35,793	84,393	3,448	123,634
Capital contributions - Grants from government agencies	18,463	10,114	-	28,577	13,516	2,335	-	15,851
Increase in net position	\$ 56,753	\$ 84,569	\$ 5,087	\$ 146,409	\$ 49,309	\$ 86,728	\$ 3,448	\$ 139,485

Note: The Port maintains three revenue divisions Aviation, Maritime, and Commercial Real Estate, and records expenses directly related to those operations. In addition, the Port annually allocates indirect expenses to these divisions based on an expense allocation methodology. Allocated expenses include general operating expenses, maintenance and engineering, marketing and public relations, and administration and general services.