

DUE DECEMBER 31 Pursuant to Public Resources Code § 6306

Fiscal/Calendar Year:

Grantee Name:

Contact Person:

Mailing Address:

1. Funds

- a. Is a separate fund maintained for trust assets, liabilities, revenues and expenditures?

YES ☐ NO ☐

If "Yes", please list the name(s) of the fund(s).

If "No", under what fund are they accounted for?

- b. Are separate financial statements prepared for the trust?

YES ☐ NO ☐

If "Yes," describe the organization of the separate financial statement.

If "No," in which financial statements are they included? (Name of the document(s) and the applicable page number(s)).

2. Revenue

- a. What was the gross revenue received or generated from trust land or trust assets during the past fiscal year?

- b. Please list all sources of revenue and the amount of revenue generated from each source (e.g., permits, rentals, percentage of lease, etc.).

GRANTED PUBLIC TRUST LANDS STANDARDIZED REPORTING FORM

SLC 150 (formerly Form 12.26)

3. Expenses

- a. What was the total expenditure of funds received or generated from trust land or assets during the past fiscal year?
- b. What expenses were allocated or charged directly to the trust? Please list the source of the expenditure and the amount expended.
- c. Have there been any capital improvements over \$250,000 within the current fiscal year? Are any capital improvements over \$250,000 expected in the next fiscal year?
- d. Describe any other disposition of trust funds or assets or any other disposition of the trust lands or trust assets themselves. Include any internal funds that were transferred to other grantees, to the management of entity or under the management of another political subdivision of the grantee under an agreement, settlement, or memorandum of understanding.

4. Beginning and Ending Balance

Please list the beginning and ending balances for the tidelands trust fund(s) for this past fiscal year.

Statement of Revenues, Expenses, and Changes in Net Position
Proprietary Funds
For the year ended June 30, 2023

	Business-type Activities - Enterprise Funds			
	Zero Waste	Marina Operations	Sanitary Sewer	Clean Storm Water
Operating revenues:				
Parking related revenues	\$ -	\$ -	\$ -	\$ -
Marina operations and maintenance	-	4,275,479	-	-
Sewer service fees	-	-	23,674,152	-
Clean storm water fees	-	-	-	4,421,484
Refuse service fees	50,886,324	-	-	-
Building permits	-	-	-	-
Other permits	-	-	-	-
Plan checking fees	-	-	-	-
Other fees	-	15,977	545,109	-
Equipment rentals service charge	-	-	-	-
Building maintenance	-	-	-	-
Central store service charge	-	-	-	-
Workers' compensation fees	-	-	-	-
IT service fee	-	-	-	-
Lease revenues	-	2,208,011	-	-
Other revenues	1,407	61,750	166,617	-
Total operating revenues	50,887,731	6,561,217	24,385,878	4,421,484
Operating expenses:				
Personnel services	13,347,377	2,426,508	4,747,579	865,516
Employee benefits	8,792,816	1,286,807	2,516,768	522,871
Transportation	8,740,024	180,349	965,206	789,541
Repairs and maintenance	1,509,078	291,003	1,057,264	325,745
Materials and supplies	563,925	207,804	262,738	162,385
Utilities	591,583	736,854	21,571	30,102
Insurance	-	64,621	-	-
Specialized and professional services	14,919,443	810,662	1,078,161	95,023
Depreciation	429,701	539,160	3,630,746	721,661
Judgments and claims	-	-	-	-
Communication	20,929	25,711	34,156	1,244
General administration	2,799,129	595,939	1,064,614	364,877
Total operating expenses	51,714,005	7,165,418	15,378,803	3,878,965
Operating income (loss)	(826,274)	(604,201)	9,007,075	542,519
Nonoperating revenues (expenses):				
Investment earnings	252,528	3,115	242,108	24,148
Interest expense	3,368	(270,403)	-	-
Disposal of capital asset	-	(2,517,339)	-	-
Gain (loss) on disposal of capital assets	1,847	-	-	-
Total nonoperating revenues (expenses)	257,743	(2,784,627)	242,108	24,148
Income (loss) before transfers	(568,531)	(3,388,828)	9,249,183	566,667
Transfers in	-	1,150,000	90,501	423,291
Transfers out	(110,880)	(24,115)	(193,017)	(25,092)
Change in net position	(679,411)	(2,262,943)	9,146,667	964,866

Total net position - beginning as restated (see Note 15)	5,423,304	3,920,721	166,790,104	26,366,259
Total net position - ending	<u>\$ 4,743,893</u>	<u>\$ 1,657,778</u>	<u>\$ 175,936,771</u>	<u>\$ 27,331,125</u>

The accompanying notes are an integral part of these financial statements