

ALBANY CALIFORNIA

CITY OF ALBANY



FINANCE DEPARTMENT

1000 SAN PABLO AVENUE

ALBANY, CA 94706

510 528-5730

www.AlbanyCA.org

Michaela Moser
External Affairs & Granted Lands
California State Lands Commission
100 Howe Avenue, Suite 100-South
Sacramento, CA 95825

December 19, 2024

Subject: City of Albany FY 23/24 Financial Report for Granted Public Trust
Lands

Dear Ms. Moser:

The City of Albany manages tidelines in San Francisco Bay, granted by the State of California. These lands include mudflats and a closed landfill (known as the "Albany Bulb"). There are no commercial establishments in the trust lands area. These trust lands are for recreational use only. The City does not generate revenue from any activities in this area.

If you have any questions, I can be reached by telephone at (510) 528-5573 or by email at rschwartz@albanyca.org.

Thank you,

Reina Schwarz
Interim Finance Director
City of Albany
510-528-5733
rschwartz@albanyca.org

DUE DECEMBER 31 Pursuant to Public Resources Code § 6306

Fiscal/Calendar Year:

Grantee Name:

Contact Person:

Mailing Address:

1. Funds

- a. Is a separate fund maintained for trust assets, liabilities, revenues and expenditures?

YES ☐ NO ☐

If "Yes", please list the name(s) of the fund(s).

If "No", under what fund are they accounted for?

- b. Are separate financial statements prepared for the trust?

YES ☐ NO ☐

If "Yes," describe the organization of the separate financial statement.

If "No," in which financial statements are they included? (Name of the document(s) and the applicable page number(s)).

2. Revenue

- a. What was the gross revenue received or generated from trust land or trust assets during the past fiscal year?

- b. Please list all sources of revenue and the amount of revenue generated from each source (e.g., permits, rentals, percentage of lease, etc.).

GRANTED PUBLIC TRUST LANDS STANDARDIZED REPORTING FORM

SLC 150 (formerly Form 12.26)

3. Expenses

- a. What was the total expenditure of funds received or generated from trust land or assets during the past fiscal year?
- b. What expenses were allocated or charged directly to the trust? Please list the source of the expenditure and the amount expended.
- c. Have there been any capital improvements over \$250,000 within the current fiscal year? Are any capital improvements over \$250,000 expected in the next fiscal year?
- d. Describe any other disposition of trust funds or assets or any other disposition of the trust lands or trust assets themselves. Include any internal funds that were transferred to other grantees, to the management of entity or under the management of another political subdivision of the grantee under an agreement, settlement, or memorandum of understanding.

4. Beginning and Ending Balance

Please list the beginning and ending balances for the tidelands trust fund(s) for this past fiscal year.