

Staff Report 55

LESSEE:

Pacific Gas and Electric Company

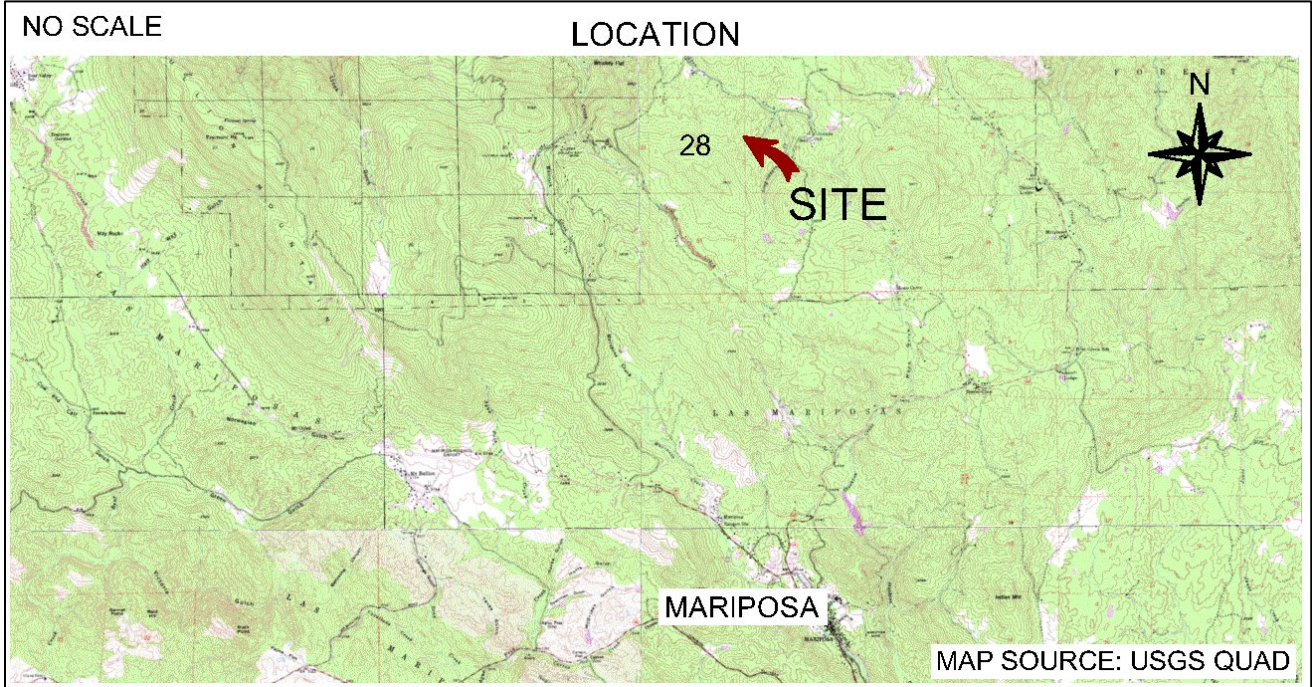
PROPOSED ACTION:

Revision of Rent.

AREA, LAND TYPE, AND LOCATION:

0.355 acres, more or less, of indemnity school land located within Assessor's Parcel Number 008-340-016, in Section 28, Township 4 South, Range 18 East, MDM, near Mariposa, Mariposa County (as shown in Figure 1).

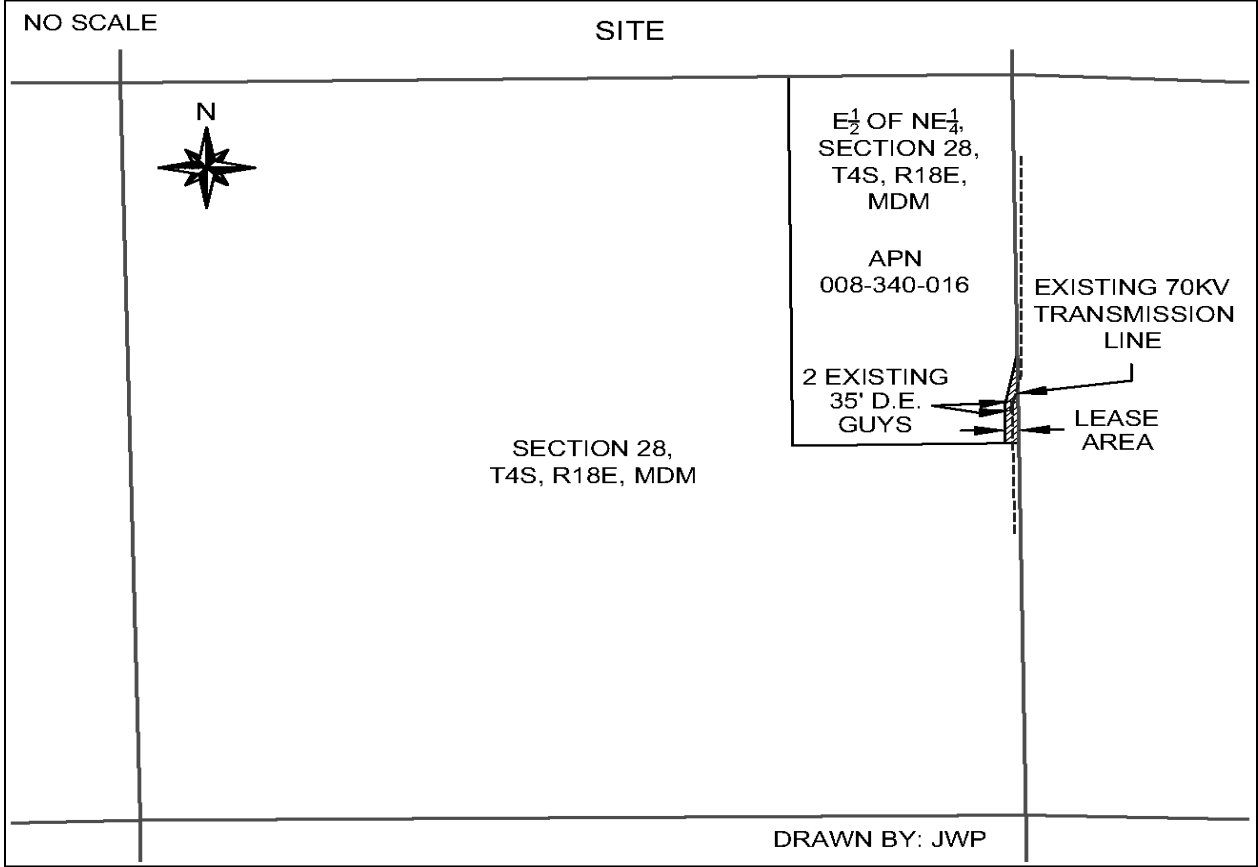
Figure 1. Location



AUTHORIZED USE:

Continued use and maintenance of a 70-kilovolt overhead transmission line, one wood pole, and an unpaved access road (as shown in Figure 2).

Figure 2. Site Map



NOTE: This depiction of the lease premises is based on unverified information provided by the Applicant or other parties and is not a waiver or limitation of any State interest in the subject or any other property.

TERM:

25 years, beginning July 1, 2009.

CONSIDERATION:

The lease provides that Lessor may modify the rent periodically during the lease term. Pursuant to this provision, the staff has conducted a review of the rent under this lease and recommends that the rent be revised from \$450 per year to \$599 per year, effective July 1, 2024.

OTHER PERTINENT INFORMATION:

1. Approval or denial of the revision of rent is a discretionary action by the Commission. Each time the Commission approves or rejects a revision of rent, it exercises legislatively delegated authority and responsibility as trustee of the State's Public Lands as authorized by law. The Lessee has no right to a new lease or to renewal of any previous lease.
2. On October 22, 2009, the Commission authorized a 25-year General Lease – Right-of-Way Use ([Item 31, October 22, 2009](#)) to Pacific Gas and Electric Company. On February 1, 2010, the Commission authorized a rescission of the October 2009 approval of lease ([Item 14, February 1, 2010](#)) and approved a new lease with a provision for self-insurance that was requested by the lessee. On June 28, 2019, the Commission authorized a revision of rent ([Item 79, June 28, 2019](#)) from \$100 to \$450, effective July 1, 2019. The lease will expire on June 30, 2034.
3. This action is consistent with addressing the challenges and opportunities described in the Commission's 2021-25 Strategic Plan to “Embrace and safeguard multi-benefit School Lands and resource management stewardship that equitably balances responsible local and regional economic development, supports living wages, environmental protection, and revenue generation.
4. Approving the revision of rent is not a project as defined by the California Environmental Quality Act because it is an administrative action that will not result in direct or indirect physical changes in the environment.

Authority: Public Resource Code section 21065 and California Code of Regulations title 14, section 15378, subdivision (b)(5).

RECOMMENDED ACTION:

It is recommended that the Commission:

AUTHORIZATION:

Approve the revision of rent for Lease PRC 6703 from \$450 per year to \$599 per year, effective July 1, 2024.