

DUE DECEMBER 31 Pursuant to Public Resources Code § 6306

Fiscal/Calendar Year: 2023

Grantee Name: CITY OF CARPINTERIA

Contact Person: LICETTE MALDONADO

Mailing Address: 5775 CARPINTERIA AVENUE, CARPINTERIA, CA 93013

1. Funds

a. Is a separate fund maintained for trust assets, liabilities, revenues and expenditures?

YES NO

If "Yes", please list the name(s) of the fund(s).

TIDELANDS TRUST FUND 207

If "No", under what fund are they accounted for?

b. Are separate financial statements prepared for the trust?

YES NO

If "Yes," describe the organization of the separate financial statement.

If "No," in which financial statements are they included? (Name of the document(s) and the applicable page number(s)).

ANNUAL COMPREHENSIVE FINANCIAL REPORT (ACFR), PAGES 20-22

2. Revenue

a. What was the gross revenue received or generated from trust land or trust assets during the past fiscal year?

\$332,143

b. Please list all sources of revenue and the amount of revenue generated from each source (e.g., permits, rentals, percentage of lease, etc.).

PIER AND PIPELIN LEASE \$280,807, \$24,000 AMERICAN RESCUE PLAN ACT, AND \$27,262 INTEREST

3. Expenses

- a. What was the total expenditure of funds received or generated from trust land or assets during the past fiscal year?

\$265,955

- b. What expenses were allocated or charged directly to the trust? Please list the source of the expenditure and the amount expended.

SEE ATTACHED REPORT

- c. Have there been any capital improvements over \$250,000 within the current fiscal year? Are any capital improvements over \$250,000 expected in the next fiscal year?

NO

- d. Describe any other disposition of trust funds or assets or any other disposition of the trust lands or trust assets themselves. Include any internal funds that were transferred to other grantees, to the management of entity or under the management of another political subdivision of the grantee under an agreement, settlement, or memorandum of understanding.

NONE

4. Beginning and Ending Balance

Please list the beginning and ending balances for the tidelands trust fund(s) for this past fiscal year.

SEE ATTACHED REPORT



Carpinteria, CA

Income Statement Account Summary

For Fiscal: FY 2022/23 Period Ending: 06/30/2023

		Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
Fund: 207 - TIDELANDS TRUST FUND						
Revenue						
Revenue						
207-531-4500	Rents & Leases	325,000.00	325,000.00	-43,846.44	280,806.62	44,193.38
207-531-4600	Interest Income	500.00	5,000.00	22,076.39	28,200.76	-23,200.76
207-531-4601	Net Adjustment Fair Value	0.00	0.00	0.00	-713.71	713.71
207-531-4602	Gain/Loss on Investment	0.00	0.00	0.00	-223.47	223.47
207-531-4806	Donations	0.00	0.00	0.00	74.00	-74.00
207-999-4920	From ARPA 105	24,000.00	24,000.00	0.00	24,000.00	0.00
	Revenue Total:	349,500.00	354,000.00	-21,770.05	332,144.20	21,855.80
	Revenue Total:	349,500.00	354,000.00	-21,770.05	332,144.20	21,855.80
Expense						
Expense						
207-501-5100	Regular Wages	56,000.00	47,000.00	0.00	47,411.25	-411.25
207-501-5102	Part-time Wages	600.00	2,500.00	0.00	1,986.93	513.07
207-501-5104	Overtime Pay	500.00	500.00	0.00	167.08	332.92
207-501-5106	Other Pay	3,250.00	3,250.00	0.00	2,377.44	872.56
207-501-5120	Health Insurance	11,600.00	9,000.00	0.00	8,094.91	905.09
207-501-5121	Dental Insurance	950.00	950.00	0.00	750.68	199.32
207-501-5122	Life Insurance	150.00	150.00	0.00	126.31	23.69
207-501-5123	Disability Insurance	250.00	250.00	0.00	150.57	99.43
207-501-5130	PERS CLASSIC Contribution	4,650.00	4,650.00	0.00	4,783.98	-133.98
207-501-5131	PERS PEPRA Contribution	1,800.00	1,800.00	0.00	549.50	1,250.50
207-501-5132	PERS Prepay UAAL	6,250.00	6,250.00	0.00	8,979.39	-2,729.39
207-501-5140	Medicare Tax	800.00	800.00	0.00	753.42	46.58
207-501-5150	Flexible Benefits Program	650.00	650.00	0.00	602.78	47.22
207-501-5151	Fitness Benefit	300.00	300.00	0.00	74.88	225.12
207-501-5152	Cell Phone Allowance	200.00	200.00	0.00	156.00	44.00
207-502-5100	Regular Wages	0.00	0.00	0.00	72.71	-72.71
207-502-5102	Part-time Wages	5,500.00	5,500.00	0.00	5,245.26	254.74
207-502-5104	Overtime Pay	0.00	0.00	0.00	22.56	-22.56
207-502-5106	Other Pay	0.00	0.00	0.00	29.42	-29.42
207-502-5120	Health Insurance	0.00	0.00	0.00	4.96	-4.96
207-502-5130	PERS CLASSIC Contribution	0.00	0.00	0.00	8.59	-8.59
207-502-5131	PERS PEPRA Contribution	0.00	50.00	0.00	1.96	48.04
207-502-5132	PERS Prepay UAAL	0.00	50.00	0.00	18.26	31.74
207-502-5140	Medicare Tax	0.00	100.00	0.00	77.84	22.16
207-502-5301	Contract Services	2,000.00	2,000.00	0.00	1,584.76	415.24
207-502-5345	Equipment Repairs/Replacement	5,000.00	1,500.00	0.00	4,327.17	-2,827.17
207-502-5350	Landscape Maintenance	32,100.00	32,100.00	0.00	32,135.70	-35.70
207-502-5362	Janitorial Services	15,500.00	28,000.00	0.00	27,978.00	22.00
207-502-5560	Supplies & Materials	1,500.00	1,500.00	0.00	1,699.91	-199.91
207-502-5561	Janitorial Supplies	6,000.00	6,000.00	0.00	1,568.78	4,431.22
207-502-5567	Landscaping Supply Repairs & Replacemen	2,500.00	2,500.00	0.00	1,477.16	1,022.84
207-531-5100	Regular Wages	0.00	0.00	0.00	-197.76	197.76
207-531-5102	Part-time Wages	71,800.00	71,800.00	0.00	53,411.97	18,388.03
207-531-5104	Overtime Pay	1,000.00	2,500.00	0.00	164.77	2,335.23
207-531-5131	PERS PEPRA Contribution	0.00	0.00	0.00	9.40	-9.40
207-531-5140	Medicare Tax	1,050.00	1,050.00	0.00	774.04	275.96
207-531-5171	Uniform Allowance	1,000.00	0.00	0.00	0.00	0.00
207-531-5301	Contract Services	3,000.00	3,000.00	0.00	2,070.00	930.00
207-531-5345	Equipment Repairs/Replacement	5,000.00	5,000.00	0.00	3,079.67	1,920.33
207-531-5420	Utility - Sewer	800.00	1,200.00	0.00	1,161.18	38.82

Income Statement

For Fiscal: FY 2022/23 Period Ending: 06/30/2023

		Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
207-531-5440	Utility - Communications/Telephone	3,800.00	3,800.00	0.00	3,685.65	114.35
207-531-5510	Dues & Subscriptions	25,500.00	27,000.00	0.00	26,643.00	357.00
207-531-5560	Supplies & Materials	3,500.00	3,500.00	0.00	1,712.24	1,787.76
207-999-5911	To Capital Improvement 301	101,350.00	12,200.00	12,192.50	20,222.50	-8,022.50
	Expense Total:	375,850.00	288,600.00	12,192.50	265,954.82	22,645.18
	Expense Total:	375,850.00	288,600.00	12,192.50	265,954.82	22,645.18
	Fund: 207 - TIDELANDS TRUST FUND Surplus (Deficit):	-26,350.00	65,400.00	-33,962.55	66,189.38	
	Total Surplus (Deficit):	-26,350.00	65,400.00	-33,962.55	66,189.38	

City of Carpinteria
Governmental Funds
Balance Sheet
June 30, 2023

	General Fund	Capital Improvements Fund	Revolving Fund	Measure A Fund	Tidelands Trust	Other Governmental Funds	Total Governmental Funds
ASSETS:							
Cash and investments	\$ 15,227,387	\$ 3,080,255	\$ 434,256	\$ 1,314,521	\$ 385,588	\$ 1,947,489	\$ 22,389,496
Accounts receivable	2,408,620	1,374,545	24,057	261,556	1,432	176,794	4,247,004
Lease receivable	-	-	-	-	1,802,216	-	1,802,216
Notes receivable	-	8,303	-	-	-	533,525	541,828
Inventory	-	-	-	-	-	27,781	27,781
Prepaid expenses	7,715	-	-	-	-	-	7,715
Total assets	\$ 17,643,722	\$ 4,463,103	\$ 458,313	\$ 1,576,077	\$ 2,189,236	\$ 2,685,589	\$ 29,016,040
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES:							
LIABILITIES							
Accounts payable	\$ 268,137	\$ 1,666,752	\$ 12,066	\$ 86,726	\$ 1,121	\$ 117,577	\$ 2,152,379
Accrued liabilities	54,106	-	-	976	6,958	41,687	103,727
Deposits	542,773	422,526	-	-	-	-	965,299
Unearned revenue	74,954	442,851	446,247	-	-	14,839	978,891
Total liabilities	939,970	2,532,129	458,313	87,702	8,079	174,103	4,200,296
DEFERRED INFLOWS OF RESOURCES:							
Deferred lease revenue	-	-	-	-	1,656,468	-	1,656,468
Unavailable revenue	-	-	-	-	-	533,525	533,525
Total deferred inflows of resources	-	-	-	-	1,656,468	533,525	2,189,993
FUND BALANCES:							
Nonspendable	7,715	-	-	-	-	27,781	35,496
Restricted for:							
Development	-	1,930,974	-	-	-	-	1,930,974
Recycling	-	-	-	-	-	48,396	48,396
Cable television access	-	-	-	-	-	72,673	72,673
Recreation services	-	-	-	-	524,689	-	524,689
Streets	-	-	-	1,488,375	-	1,320,712	2,809,087
Housing	-	-	-	-	-	535,765	535,765
Pension stabilization	1,172,172	-	-	-	-	-	1,172,172
Committed for:							
Capital asset replacement	1,067,448	-	-	-	-	-	1,067,448
Economic uncertainties	4,933,100	-	-	-	-	-	4,933,100
Special projects	797,739	-	-	-	-	-	797,739
Assigned							
Improvements and services	4,813,735	-	-	-	-	-	4,813,735
Unassigned	3,911,843	-	-	-	-	(27,366)	3,884,477
Total fund balances	16,703,752	1,930,974	-	1,488,375	524,689	1,977,951	22,625,751
Total liabilities, deferred inflows of resources, and fund balances	\$ 17,643,722	\$ 4,463,103	\$ 458,313	\$ 1,576,077	\$ 2,189,236	\$ 2,685,589	\$ 29,016,040

The accompanying notes are an integral part of these financial statements.

City of Carpinteria

Governmental Funds Statement of Revenues, Expenditures and Changes in Fund Balance For the Fiscal Year Ended June 30, 2023

	General Fund	Capital Improvements Fund	Revolving Fund	Measure A Fund	Tidelands Trust	Other Governmental Funds	Total Governmental Funds
REVENUES:							
Property taxes	\$ 4,932,538	\$ -	\$ -	\$ -	\$ -	\$ 383,999	\$ 5,316,537
Sales taxes	5,971,207	-	-	-	-	-	5,971,207
Transient occupancy taxes	3,485,465	-	-	-	-	-	3,485,465
Franchises	717,135	-	-	-	-	-	717,135
Business license taxes	62,076	-	-	-	-	-	62,076
Special assessments	-	-	-	-	-	259,706	259,706
Licenses and permits	289,804	-	-	-	-	-	289,804
Fines and forfeits	66,961	-	-	-	-	45,840	112,801
Intergovernmental	1,826,490	1,164,612	61,916	1,025,975	-	647,579	4,728,572
Use of money and property	318,104	37,963	-	31,019	27,262	38,559	452,907
Charges for services	251,908	42,173	-	-	280,807	942,373	1,517,261
Miscellaneous	20,354	317,408	122,490	2,369	74	63,390	526,085
Total revenues	17,942,042	1,562,156	184,406	1,059,363	308,143	2,381,446	23,437,556
EXPENDITURES:							
Current:							
General government	5,704,640	-	12,678	-	-	345,851	6,063,169
Public safety	5,413,143	-	-	-	-	-	5,413,143
Public works and streets	879,098	-	16,472	707,204	-	1,267,539	2,870,313
Parks and recreation	507,606	-	92,233	-	245,732	2,128,598	2,974,169
Capital outlay	62,598	4,596,278	39,703	200,860	-	182,955	5,082,424
Total expenditures	12,567,085	4,596,278	161,086	908,064	245,732	3,924,953	22,403,218
Excess (deficiency) of revenues over (under) expenditures	5,374,957	(3,034,122)	23,320	151,279	62,411	(1,543,507)	1,034,338
OTHER FINANCE SOURCES (USES):							
Subscription acquisition	5,734	-	-	-	-	22,203	27,937
Transfers in	-	2,939,443	-	38,000	24,000	1,602,627	4,604,070
Transfers out	(4,073,287)	-	(23,320)	(437,739)	(20,223)	(49,501)	(4,604,070)
Total other financing sources (uses)	(4,067,553)	2,939,443	(23,320)	(399,739)	3,777	1,575,329	27,937
Net change in fund balances	1,307,404	(94,679)	-	(248,460)	66,188	31,822	1,062,275
Fund balances, beginning of fiscal year, as restated	15,396,348	2,025,653	-	1,736,835	458,501	1,946,139	21,563,476
Fund balances, end of fiscal year	\$ 16,703,752	\$ 1,930,974	\$ -	\$ 1,488,375	\$ 524,689	\$ 1,977,961	\$ 22,625,751

The accompanying notes are an integral part of these financial statements.