Meeting Date: 04/04/24 Lease Numbers: PRC 3314, PRC 735 Staff: J. Lucchesi

## Staff Report 51 (Informational)

**NOTICE OF CONFERENCE WITH REAL PROPERTY NEGOTIATOR:** Instructions to staff negotiators in Closed Session, pursuant to Government Code section 11126(c)(7), regarding an application for assignment of two existing oil and gas production leases, commonly referred to as the West Montalvo leases, where the wellheads are located on private upland properties but the wells produce from reservoirs in state waters, offshore Ventura County. Negotiating Parties: State Lands Commission, California Resources Corporation, and Cal NRG LLC. Under negotiation: price, terms, and statutory compliance.

## NO STAFF REPORT PREPARED FOR THIS ITEM