Meeting Date: 04/04/24

Lease Numbers: PRC 4977, PRC 7163,

PRC 5515, and PRC 4589 6371

Staff: J. Lucchesi

Staff Report 50 (Informational)

NOTICE OF CONFERENCE WITH REAL PROPERTY NEGOTIATOR: Instructions to staff negotiators in Closed Session, pursuant to Government Code section 11126(c)(7), regarding applications for assignment of four leases governing the use of existing offshore oil and gas pipelines traversing state waters associated with the Santa Ynez Unit in federal waters, the Ellwood Pier, and two mooring buoys, offshore Santa Barbara County. Negotiating Parties: State Lands Commission, ExxonMobil, and Sable Offshore Corp. Under negotiation: price and terms.

NO STAFF REPORT PREPARED FOR THIS ITEM