

DUE DECEMBER 31 Pursuant to Public Resources Code § 6306

Fiscal/Calendar Year:

Grantee Name:

Contact Person:

Mailing Address:

1. Funds

a. Is a separate fund maintained for trust assets, liabilities, revenues and expenditures?

YES NO

If “Yes”, please list the name(s) of the fund(s).

If “No”, under what fund are they accounted for?

b. Are separate financial statements prepared for the trust?

YES NO

If “Yes,” describe the organization of the separate financial statement.

If “No,” in which financial statements are they included? (Name of the document(s) and the applicable page number(s)).

2. Revenue

a. What was the gross revenue received or generated from trust land or trust assets during the past fiscal year?

b. Please list all sources of revenue and the amount of revenue generated from each source (e.g., permits, rentals, percentage of lease, etc.).

GRANTED PUBLIC TRUST LANDS STANDARDIZED REPORTING FORM

SLC 150 (formerly Form 12.26)

3. Expenses

- a. What was the total expenditure of funds received or generated from trust land or assets during the past fiscal year?

- b. What expenses were allocated or charged directly to the trust? Please list the source of the expenditure and the amount expended.

- c. Have there been any capital improvements over \$250,000 within the current fiscal year? Are any capital improvements over \$250,000 expected in the next fiscal year?

- d. Describe any other disposition of trust funds or assets or any other disposition of the trust lands or trust assets themselves. Include any internal funds that were transferred to other grantees, to the management of entity or under the management of another political subdivision of the grantee under an agreement, settlement, or memorandum of understanding.

4. Beginning and Ending Balance

Please list the beginning and ending balances for the tidelands trust fund(s) for this past fiscal year.

**CITY OF SANTA BARBARA
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
JUNE 30, 2022**

	Water	Wastewater	Airport	Waterfront
ASSETS				
Current Assets:				
Pooled Cash and Investments	\$ 102,028,153	\$ 19,775,062	\$ 30,668,550	\$ 14,970,795
Accounts Receivable, Net	13,713,977	3,918,916	76,546	114,133
Prepaid Assets	3,835,802	-	-	-
Deposits	-	-	-	-
Leases Receivable	13,539	31,333	3,668,206	3,331,977
Inventories	-	-	-	-
Total Current Assets	<u>119,591,471</u>	<u>23,725,311</u>	<u>34,413,302</u>	<u>18,416,905</u>
Noncurrent Assets:				
Restricted:				
Cash and Investments with Fiscal Agent	2,791,987	1	2	591,556
Advances to Other Funds	-	-	-	-
Leases Receivable	14,020	379,650	15,453,998	13,554,457
Loans Receivable	4,360,334	-	-	-
Capital Assets:				
Nondepreciable	18,198,717	8,201,084	9,048,363	1,070,842
Depreciable, Net	226,255,928	103,352,750	149,857,345	24,634,001
Total Noncurrent Assets	<u>251,620,986</u>	<u>111,933,485</u>	<u>174,359,708</u>	<u>39,850,856</u>
Total Assets	<u>371,212,457</u>	<u>135,658,796</u>	<u>208,773,010</u>	<u>58,267,761</u>
DEFERRED OUTFLOWS OF RESOURCES				
Deferred Charge on Refunding	324,482	57,311	557,090	239,421
Pension-Related Items	2,631,275	1,777,677	1,911,609	1,057,828
OPEB-Related items	-	-	-	-
Total Deferred Outflows of Resources	<u>2,955,757</u>	<u>1,834,988</u>	<u>2,468,699</u>	<u>1,297,249</u>
LIABILITIES				
Current Liabilities:				
Accounts Payable	5,861,389	1,223,954	632,325	443,096
Salaries and Benefits Payable	309,632	199,612	238,280	188,370
Interest Payable	96,420	307,631	328,710	406,589
Unearned Revenue	-	-	-	227,804
Deposits	573,284	232	1,183,024	672,369
Interfund Payable	-	-	-	-
Compensated Absences Payable	100,840	59,574	45,482	53,847
Lease Payable	-	-	-	-
Claims Payable	-	-	-	-
Total OPEB Liability, due in one year	-	-	-	-
Current Portion Long-Term Debt	7,339,420	2,624,755	1,323,061	1,461,086
Total Current Liabilities	<u>14,280,985</u>	<u>4,415,758</u>	<u>3,750,882</u>	<u>3,453,161</u>
Noncurrent Liabilities:				
Advances from Other Funds	-	-	-	-
Unearned Revenue	4,360,334	-	-	-
Net Pension Liability	10,196,293	6,632,251	5,613,719	4,931,437
Total Other Postemployment Benefit Liability	-	-	-	-
Compensated Absences Payable, Net of Current Portion	886,552	526,785	402,175	476,143
Lease Payable, Net of Current Portion	-	-	-	-
Claims Payable, Net of Current Portion	-	-	-	-
Long-Term Debt, Net of Current Portion	83,714,964	36,942,047	29,396,394	12,513,502
Total Noncurrent Liabilities	<u>99,158,143</u>	<u>44,101,083</u>	<u>35,412,288</u>	<u>17,921,082</u>
Total Liabilities	<u>113,439,128</u>	<u>48,516,841</u>	<u>39,163,170</u>	<u>21,374,243</u>
DEFERRED INFLOWS OF RESOURCES				
Lease Related	26,292	406,759	18,737,110	16,547,797
Pension Related	5,682,794	3,839,269	4,128,523	2,284,602
OPEB Related	-	-	-	-
Total Deferred Inflows of Resources	<u>5,709,086</u>	<u>4,246,028</u>	<u>22,865,633</u>	<u>18,832,399</u>
NET POSITION				
Net Investment in Capital Assets	148,722,921	71,115,566	128,720,202	11,731,920
Restricted for Debt Service	2,791,987	1	2	591,556
Restricted for Airport Improvements	-	-	2,279,259	-
Unrestricted	103,505,092	13,615,348	18,213,443	7,034,892
Total Net Position	<u>\$ 255,020,000</u>	<u>\$ 84,730,915</u>	<u>\$ 149,212,906</u>	<u>\$ 19,358,368</u>

Prior years' accumulated adjustment to reflect the consolidation of internal service funds activities related to the enterprise funds

Current year's adjustment to reflect the consolidation of internal service funds' activities related to the enterprise funds

Net Position of Business-Type Activities

See accompanying Notes to Basic Financial Statements.

CITY OF SANTA BARBARA
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS
YEAR ENDED JUNE 30, 2022

	Water	Wastewater	Airport	Waterfront
OPERATING REVENUES				
Sales	\$ 62,300,367	\$ 24,891,572	\$ -	\$ -
Service Charges	4,578,283	834,403	7,008,324	11,008,927
Leases and Rents	-	49,905	18,731,268	5,769,839
Other Revenues	2,178,979	30,849	180,772	462,514
Total Operating Revenues	<u>69,057,629</u>	<u>25,806,729</u>	<u>25,920,364</u>	<u>17,241,280</u>
OPERATING EXPENSES				
Salaries, Wage, and Benefits	9,651,237	6,066,672	7,010,979	6,534,773
Material, Supplies, and Services	29,450,992	9,589,360	11,868,664	5,291,894
Depreciation	9,902,849	5,295,858	6,678,480	1,572,809
Total Operating Expenses	<u>49,005,078</u>	<u>20,951,890</u>	<u>25,558,123</u>	<u>13,399,476</u>
OPERATING INCOME (LOSS)	20,052,551	4,854,839	362,241	3,841,804
NONOPERATING REVENUES (EXPENSES)				
Interest Income	(2,860,156)	(546,162)	(44,942)	260,507
Intergovernmental Revenue	11,982,066	-	5,907,498	-
Other Income	-	-	188,823	-
Interest Expense	(867,232)	(882,383)	(1,407,515)	(642,537)
Total Nonoperating Revenues (Expenses)	<u>8,254,678</u>	<u>(1,428,545)</u>	<u>4,643,864</u>	<u>(382,030)</u>
INCOME (LOSS) BEFORE TRANSFERS AND CONTRIBUTIONS	28,307,229	3,426,294	5,006,105	3,459,774
CONTRIBUTIONS				
Capital Contributions	-	-	255,231	37,003
TRANSFERS				
Transfers In	203,701	135,537	146,443	128,603
Transfers Out	(161,237)	(10,216)	(13,105)	(9,414)
Total Transfers	<u>42,464</u>	<u>125,321</u>	<u>133,338</u>	<u>119,189</u>
CHANGES IN NET POSITION	28,349,693	3,551,615	5,394,674	3,615,966
Total Net Position - Beginning of Year	<u>226,670,307</u>	<u>81,179,300</u>	<u>143,818,232</u>	<u>15,742,402</u>
TOTAL NET POSITION - END OF YEAR	<u>\$ 255,020,000</u>	<u>\$ 84,730,915</u>	<u>\$ 149,212,906</u>	<u>\$ 19,358,368</u>

Adjustment to Reflect the Consolidation of Internal
Service Fund Activities Related to Enterprise Funds

Change in Net Position - Enterprise Funds

Change in Net Position of Business-Type Activities

See accompanying Notes to Basic Financial Statements.