

DUE DECEMBER 31 Pursuant to Public Resources Code § 6306

Fiscal/Calendar Year: 2022

Grantee Name: City of Brisbane

Contact Person: Tran Nguyen

Mailing Address: 50 Park Place, Brisbane, CA 94005

1. Funds

a. Is a separate fund maintained for trust assets, liabilities, revenues and expenditures?

YES NO

If “Yes”, please list the name(s) of the fund(s).

If “No”, under what fund are they accounted for?

Marina Fund

b. Are separate financial statements prepared for the trust?

YES NO

If “Yes,” describe the organization of the separate financial statement.

If “No,” in which financial statements are they included? (Name of the document(s) and the applicable page number(s)).

2. Revenue

a. What was the gross revenue received or generated from trust land or trust assets during the past fiscal year?

\$0.00

b. Please list all sources of revenue and the amount of revenue generated from each source (e.g., permits, rentals, percentage of lease, etc.).

N/A

GRANTED PUBLIC TRUST LANDS STANDARDIZED REPORTING FORM

SLC 150 (formerly Form 12.26)

3. Expenses

- a. What was the total expenditure of funds received or generated from trust land or assets during the past fiscal year?

\$0.00

- b. What expenses were allocated or charged directly to the trust? Please list the source of the expenditure and the amount expended.

N/A

- c. Have there been any capital improvements over \$250,000 within the current fiscal year? Are any capital improvements over \$250,000 expected in the next fiscal year?

No

- d. Describe any other disposition of trust funds or assets or any other disposition of the trust lands or trust assets themselves. Include any internal funds that were transferred to other grantees, to the management of entity or under the management of another political subdivision of the grantee under an agreement, settlement, or memorandum of understanding.

None

4. Beginning and Ending Balance

Please list the beginning and ending balances for the tidelands trust fund(s) for this past fiscal year.

\$7,246,817.75 (beginning and ending)

CITY OF BRISBANE
 PROPRIETARY FUNDS
 STATEMENT OF NET POSITION
 JUNE 30, 2022

	Business-type Activities-Enterprise Funds			Governmental Activities- Internal Service Funds
	Utility	Marina	Totals	
ASSETS				
Current Assets:				
Cash and investments (Note 3)	\$5,350,060	\$2,296,895	\$7,646,955	\$2,576,339
Restricted cash and investments (Note 3)				168,730
Accounts receivable, net	1,079,153	66,205	1,145,358	100,983
Taxes receivable	425		425	
Interest receivable	12,091	8,236	20,327	5,158
Total Current Assets	6,441,729	2,371,336	8,813,065	2,851,210
Noncurrent Assets:				
Loans receivable (Note 5)		2,297,042	2,297,042	
Capital assets (Note 6)				
Non-depreciable	4,778,210	50	4,778,260	
Depreciable, net	22,792,674	5,606,214	28,398,888	
Total Noncurrent Assets	27,570,884	7,903,306	35,474,190	
Total Assets	34,012,613	10,274,642	44,287,255	2,851,210
DEFERRED OUTFLOWS				
Deferred outflows related to pensions (Note 9)	172,170	77,023	249,193	
Deferred outflows related to OPEB (Note 10)	82,801	281,340	364,141	
Total Deferred Outflows	254,971	358,363	613,334	
LIABILITIES				
Current Liabilities:				
Accounts payable	743,436	45,579	789,015	172,336
Due to other funds (Note 4A)				652,263
Accrued payroll	44,029	13,657	57,686	86,124
Interest payable	76,361	14,190	90,551	490
Accrued claims payable (Note 12)				334,266
Compensated absences (Note 1F)	15,225	5,113	20,338	
Bonds payable due within one year (Note 7)	400,000	417,000	817,000	
Deposits	18,429	186,899	205,328	
Unearned revenue	716,346		716,346	
Total Current Liabilities	2,013,826	682,438	2,696,264	1,245,479
Noncurrent Liabilities:				
Compensated absences due in more than one year (Note 1F)	45,676	15,338	61,014	
Accrued claims payable (Note 12)				759,001
Advances from other funds (Note 4B)		371,320	371,320	
Bonds payable due in more than one year (Note 7)	5,720,000	1,803,000	7,523,000	
Net pension liability (Note 9)	301,213	134,753	435,966	
Net OPEB liability (Note 10)	164,454	558,805	723,259	
Total Noncurrent Liabilities	6,231,343	2,883,216	9,114,559	759,001
Total Liabilities	8,245,169	3,565,654	11,810,823	2,004,480
DEFERRED INFLOWS				
Deferred inflows related to pensions (Note 9)	496,820	222,262	719,082	
Deferred inflows related to OPEB (Note 10)	94,752	321,960	416,712	
Total Deferred Inflows	591,572	544,222	1,135,794	
NET POSITION (Note 8)				
Net investment in capital assets	21,450,884	5,606,264	27,057,148	
Restricted for capital projects	758,885		758,885	
Unrestricted	3,221,074	916,865	4,137,939	846,730
Total Net Position	\$25,430,843	\$6,523,129	\$31,953,972	\$846,730

See accompanying notes to financial statements

CITY OF BRISBANE
 PROPRIETARY FUNDS
 STATEMENT OF REVENUES, EXPENSES
 AND CHANGES IN FUND NET POSITION
 FOR THE YEAR ENDED JUNE 30, 2022

	Business-type Activities-Enterprise Funds			Governmental Activities- Internal Service Funds
	Utility	Marina	Totals	
OPERATING REVENUES				
Charges for services	\$5,453,279	\$2,298,911	\$7,752,190	\$1,947,498
Other revenues	19,507	4,501	24,008	12,363
	5,472,786	2,303,412	7,776,198	1,959,861
OPERATING EXPENSES				
Cost of sales and services	3,829,613	586,879	4,416,492	24,835
General and administrative	3,072,994	945,513	4,018,507	2,069,447
Depreciation	597,065	115,047	712,112	
Other expenses	1,892		1,892	502,632
	7,501,564	1,647,439	9,149,003	2,596,914
Operating Income (Loss)	(2,028,778)	655,973	(1,372,805)	(637,053)
NONOPERATING REVENUES (EXPENSES)				
Taxes and assessments	35,190		35,190	
Investment income	(61,173)	(26,583)	(87,756)	(27,331)
Interest expense	(236,607)	(76,667)	(313,274)	
	(262,590)	(103,250)	(365,840)	(27,331)
Income (Loss) Before Contributions and Transfers	(2,291,368)	552,723	(1,738,645)	(664,384)
Developer Contributions	60,000		60,000	
Transfers in (Note 4C)	48,275		48,275	263,820
Transfers out (Note 4C)	(58,228)	(5,592)	(63,820)	
	50,047	(5,592)	44,455	263,820
Change in net position	(2,241,321)	547,131	(1,694,190)	(400,564)
BEGINNING NET POSITION	27,672,164	5,975,998	33,648,162	1,247,294
ENDING NET POSITION	\$25,430,843	\$6,523,129	\$31,953,972	\$846,730

See accompanying notes to financial statements

CITY OF BRISBANE
 PROPRIETARY FUNDS
 STATEMENT OF CASH FLOWS
 FOR THE YEAR ENDED JUNE 30, 2022

	Business-type Activities-Enterprise Funds			Governmental Activities- Internal Service Funds
	Utility	Marina	Totals	
CASH FLOWS FROM OPERATING ACTIVITIES				
Cash received from customers	\$5,470,374	\$2,307,478	\$7,777,852	\$1,952,860
Cash payments to suppliers	(6,937,019)	(1,576,881)	(8,513,900)	(2,324,091)
Cash Flows from Operating Activities	(1,466,645)	730,597	(736,048)	(371,231)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Taxes and assessments	35,301		35,301	
Due to other funds				218,442
Advances from other funds		27,745	27,745	
Transfers in	48,275		48,275	263,820
Transfers (out)	(58,228)	(5,592)	(63,820)	
Cash Flows from Noncapital Financing Activities	25,348	22,153	47,501	482,262
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Acquisition of property, plant and equipment	(228,387)		(228,387)	
Principal payment of debt	(385,000)	(407,326)	(792,326)	
Interest paid	(242,542)	(77,260)	(319,802)	
Developer contributions	60,000		60,000	
Cash Flows from Capital and Related Financing Activities	(795,929)	(484,586)	(1,280,515)	
CASH FLOWS FROM INVESTING ACTIVITIES				
Interest paid				1,883
Investment income receipts	(69,604)	(32,542)	(102,146)	(32,829)
Cash Flows from Investing Activities	(69,604)	(32,542)	(102,146)	(30,946)
Net Cash Flows	(2,306,830)	235,622	(2,071,208)	80,085
Cash and investments at beginning of period	7,656,890	2,061,273	9,718,163	2,664,984
Cash and investments at end of period	\$5,350,060	\$2,296,895	\$7,646,955	\$2,745,069
Reconciliation of Operating Income (Loss) to Cash Flows from Operating Activities:				
Operating income (Loss)	(\$2,028,778)	\$655,973	(\$1,372,805)	(\$637,053)
Adjustments to reconcile operating income (Loss) to cash flows from operating activities:				
Depreciation	597,065	115,047	712,112	
Change in assets, deferred outflows, liabilities and deferred inflows:				
Accounts receivable	(2,412)	4,066	1,654	14,693
Accounts payable and accrued liabilities	44,251	13,000	57,251	(61,276)
Accrued payroll	7,428	(2,974)	4,454	43,492
Accrued claims payable				268,913
Compensated absences	(9,583)	(4,494)	(14,077)	
Deposits	(4,250)	(7,981)	(12,231)	
Unearned revenue				
Net pension liability, deferred inflows and deferred outflows	(62,401)	(14,977)	(77,378)	
Net OPEB liability, deferred inflows and deferred outflows	(7,965)	(27,063)	(35,028)	
Cash Flows from Operating Activities	(\$1,466,645)	\$730,597	(\$736,048)	(\$371,231)

See accompanying notes to financial statements



City of Brisbane, CA

Detail Report Account Detail

Date Range: 07/01/2021 - 06/30/2022

Account	Name	Beginning Balance	Total Activity	Total Debits	Total Credits	Ending Balance
Fund: 550 - Marina Fund 550-15035	Marina Facilities on Granted Land	7,246,817.75	0.00	0.00	0.00	7,246,817.75
Total Fund: 550 - Marina Fund:		7,246,817.75	0.00	0.00	0.00	7,246,817.75
Grand Totals:		7,246,817.75	0.00	0.00	0.00	7,246,817.75