

*DUE DECEMBER 31 Pursuant to Public Resources Code § 6306*

**Fiscal/Calendar Year:**

Grantee Name:

Contact Person:

Mailing Address:

**1. Funds**

- a. Is a separate fund maintained for trust assets, liabilities, revenues and expenditures?

YES ☐ NO ☐

If "Yes", please list the name(s) of the fund(s).

If "No", under what fund are they accounted for?

- b. Are separate financial statements prepared for the trust?

YES ☐ NO ☐

If "Yes," describe the organization of the separate financial statement.

If "No," in which financial statements are they included? (Name of the document(s) and the applicable page number(s)).

**2. Revenue**

- a. What was the gross revenue received or generated from trust land or trust assets during the past fiscal year?

- b. Please list all sources of revenue and the amount of revenue generated from each source (e.g., permits, rentals, percentage of lease, etc.).

**GRANTED PUBLIC TRUST LANDS STANDARDIZED REPORTING FORM**

SLC 150 (formerly Form 12.26)

### **3. Expenses**

- a. What was the total expenditure of funds received or generated from trust land or assets during the past fiscal year?
- b. What expenses were allocated or charged directly to the trust? Please list the source of the expenditure and the amount expended.
- c. Have there been any capital improvements over \$250,000 within the current fiscal year? Are any capital improvements over \$250,000 expected in the next fiscal year?
- d. Describe any other disposition of trust funds or assets or any other disposition of the trust lands or trust assets themselves. Include any internal funds that were transferred to other grantees, to the management of entity or under the management of another political subdivision of the grantee under an agreement, settlement, or memorandum of understanding.

### **4. Beginning and Ending Balance**

Please list the beginning and ending balances for the tidelands trust fund(s) for this past fiscal year.

**SAN MATEO COUNTY HARBOR DISTRICT**  
**STATEMENT OF NET POSITION**  
**JUNE 30, 2022 AND 2021**

	2022	2021
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Cash and investments (Note 2)	\$ 20,896,148	\$ 23,257,015
Accounts receivables:		
Customers	527,871	590,333
Interest	55,505	54,409
Other	-	108,842
Prepaid expenses and deposits	174,837	21,037
<b>Total current assets</b>	<b>21,654,361</b>	<b>24,031,636</b>
<b>NON-CURRENT ASSETS</b>		
Lease receivable (Note 9)	2,103,596	-
Capital assets (Note 3):		
Land	14,385,155	14,385,155
Construction in progress	6,960,322	2,439,389
Depreciable assets	50,340,070	47,197,315
Less accumulated depreciation	(32,665,230)	(31,472,105)
<b>Total non-current assets</b>	<b>41,123,913</b>	<b>32,549,754</b>
<b>TOTAL ASSETS</b>	<b>62,778,274</b>	<b>56,581,390</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>		
Pension related (Note 7)	1,265,065	1,882,344
OPEB related (Note 8)	344,849	551,297
<b>TOTAL DEFERRED OUTFLOWS OF RESOURCES</b>	<b>1,609,914</b>	<b>2,433,641</b>
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<b>\$ 64,388,188</b>	<b>\$ 59,015,031</b>
<b>LIABILITIES</b>		
<b>CURRENT LIABILITIES</b>		
Accounts payable and accrued liabilities	\$ 396,036	\$ 402,854
Accrued payroll	117,562	102,188
Customer deposit	398,995	387,880
Unearned revenue (Note 4)	75,380	258,599
<b>Total current liabilities</b>	<b>987,973</b>	<b>1,151,521</b>
<b>NON-CURRENT LIABILITIES</b>		
Unearned revenue (Note 4)	2,728,363	2,794,909
Compensated absences	472,056	476,536
Net pension liability (Note 7)	285,821	2,904,343
Net OPEB Liability (Note 8)	2,764,384	3,323,387
<b>Total non-current liabilities</b>	<b>6,250,624</b>	<b>9,499,175</b>
<b>TOTAL LIABILITIES</b>	<b>7,238,597</b>	<b>10,650,696</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>		
Lease related (Note 9)	2,080,050	-
Pension related (Note 7)	940,971	1,144,074
OPEB related (Note 8)	317,374	-
<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>	<b>3,338,395</b>	<b>1,144,074</b>
<b>NET POSITION (Note 5)</b>		
Net investment in capital assets	39,020,317	32,549,754
Unrestricted	14,790,879	14,670,507
<b>TOTAL NET POSITION</b>	<b>53,811,196</b>	<b>47,220,261</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION</b>	<b>\$ 64,388,188</b>	<b>\$ 59,015,031</b>

See accompanying notes to financial statements

**San Mateo County Harbor District**  
**Schedule of Revenues, Expenses, and Changes in Net Position**  
**Pillar Point Harbor**  
**For the year ended June 30, 2022**  
(with comparative totals for the year ended June 30, 2021)

	<b>2022</b>	<b>2021</b>
<b>OPERATING REVENUES:</b>		
Berth rental, transient fees and dockage	\$ 2,129,263	\$ 2,082,393
Launching fees	106,676	129,492
Recreational vehicles	-	-
Rents and concessions	550,232	460,754
Events and permits	26,964	28,478
Other operating revenues	47,232	49,465
<b>Total operating revenues</b>	<b>2,860,367</b>	<b>2,750,582</b>
<b>OPERATING EXPENSES:</b>		
Advertising and promotion	12,991	5,304
Bad debts (recoveries)	89,343	44,464
Bank charges	42,283	45,994
Contractual services	111,005	216,887
Dues and subscriptions	-	80
Insurance	62,491	53,451
IT	87,337	73,497
Legal Fees	20,167	427,846
Personnel expenses	4,720	1,104
Operating expenses	301,454	243,623
Repairs and maintenance	126,005	334,570
Salaries and wages	1,718,019	1,727,970
Benefits - current employees	(250,238)	837,517
Benefits - retirees/former employees	144,728	145,191
Travel, training, seminars and professional development	30,286	17,634
Utilities	326,330	371,426
Vessel destruction	248,997	168,341
Miscellaneous expenses	11,407	9,318
Depreciation and amortization	520,330	506,782
<b>Total operating expenses</b>	<b>3,607,655</b>	<b>5,230,999</b>
<b>Operating income (loss)</b>	<b>(747,288)</b>	<b>(2,480,417)</b>
<b>NONOPERATING REVENUES (EXPENSES):</b>		
Grants	17,732	123,509
Gain (loss) on disposition of capital assets	-	7,300
Termination benefits	22,255	(114,896)
<b>Total nonoperating revenues (expenses)</b>	<b>39,987</b>	<b>15,913</b>
<b>Net Income</b>	<b>\$ (707,301)</b>	<b>\$ (2,464,504)</b>