

DUE DECEMBER 31 Pursuant to Public Resources Code § 6306

Fiscal/Calendar Year:

Grantee Name:

Contact Person:

Mailing Address:

1. Funds

a. Is a separate fund maintained for trust assets, liabilities, revenues and expenditures?

YES NO

If “Yes”, please list the name(s) of the fund(s).

If “No”, under what fund are they accounted for?

b. Are separate financial statements prepared for the trust?

YES NO

If “Yes,” describe the organization of the separate financial statement.

If “No,” in which financial statements are they included? (Name of the document(s) and the applicable page number(s)).

2. Revenue

a. What was the gross revenue received or generated from trust land or trust assets during the past fiscal year?

b. Please list all sources of revenue and the amount of revenue generated from each source (e.g., permits, rentals, percentage of lease, etc.).

GRANTED PUBLIC TRUST LANDS STANDARDIZED REPORTING FORM

SLC 150 (formerly Form 12.26)

3. Expenses

- a. What was the total expenditure of funds received or generated from trust land or assets during the past fiscal year?

- b. What expenses were allocated or charged directly to the trust? Please list the source of the expenditure and the amount expended.

- c. Have there been any capital improvements over \$250,000 within the current fiscal year? Are any capital improvements over \$250,000 expected in the next fiscal year?

- d. Describe any other disposition of trust funds or assets or any other disposition of the trust lands or trust assets themselves. Include any internal funds that were transferred to other grantees, to the management of entity or under the management of another political subdivision of the grantee under an agreement, settlement, or memorandum of understanding.

4. Beginning and Ending Balance

Please list the beginning and ending balances for the tidelands trust fund(s) for this past fiscal year.

COUNTY OF SAN MATEO
Combining Statement of Fund Net Position
Nonmajor Enterprise Funds
June 30, 2023
(In Thousands)

	<u>Airports</u>	<u>Coyote Point Marina</u>	<u>Total</u>
ASSETS			
Current assets:			
Cash and investments	\$ 6,599	\$ 786	\$ 7,385
Receivables (net):			
Accounts	55	22	77
Interest	52	6	58
Lease receivable	41	-	41
Prepaid items	4	2	6
Total current assets	<u>6,751</u>	<u>816</u>	<u>7,567</u>
Noncurrent assets:			
Capital assets:			
Nondepreciable	7,629	1,334	8,963
Depreciable, net	21,573	6,641	28,214
Total noncurrent assets	<u>29,202</u>	<u>7,975</u>	<u>37,177</u>
Total assets	<u>35,953</u>	<u>8,791</u>	<u>44,744</u>
DEFERRED OUTFLOWS OF RESOURCES			
Pension-related items	653	272	925
OPEB-related items	159	48	207
Total deferred outflows of resources	<u>812</u>	<u>320</u>	<u>1,132</u>
LIABILITIES			
Current liabilities:			
Accounts payable	126	20	146
Accrued interest payable	-	84	84
Accrued salaries and benefits	30	10	40
Due to other funds	10	7	17
Unearned revenues	24	-	24
Deposits	1	-	1
Notes payable - current	-	82	82
Compensated absences - current	78	39	117
Total current liabilities	<u>269</u>	<u>242</u>	<u>511</u>
Noncurrent liabilities:			
Net pension liability - noncurrent	861	361	1,222
Net OPEB liability - noncurrent	109	38	147
Notes payable - noncurrent	-	1,867	1,867
Compensated absences - noncurrent	33	19	52
Total noncurrent liabilities	<u>1,003</u>	<u>2,285</u>	<u>3,288</u>
Total liabilities	<u>1,272</u>	<u>2,527</u>	<u>3,799</u>
DEFERRED INFLOWS OF RESOURCES			
OPEB related	91	28	119
Lease related	39	-	39
Total deferred inflows of resources	<u>130</u>	<u>28</u>	<u>158</u>
NET POSITION			
Net investment in capital assets	29,202	6,026	35,228
Unrestricted	6,161	530	6,691
Total net position	<u>\$ 35,363</u>	<u>\$ 6,556</u>	<u>\$ 41,919</u>

COUNTY OF SAN MATEO
Combining Statement of Revenues, Expenses, and Changes in Fund Net Position
Nonmajor Enterprise Funds
For the Fiscal Year Ended June 30, 2023
(In Thousands)

	<u>Airports</u>	<u>Coyote Point Marina</u>	<u>Total</u>
Operating revenues:			
Charges for services	\$ 122	\$ 1,492	\$ 1,614
Rent and concessions	4,275	-	4,275
Miscellaneous	314	5	319
Total operating revenues	<u>4,711</u>	<u>1,497</u>	<u>6,208</u>
Operating expenses:			
Salaries and benefits	1,251	451	1,702
Pension expense	271	102	373
OPEB expense	9	2	11
General and administrative	2,955	444	3,399
Depreciation	663	314	977
Total operating expenses	<u>5,149</u>	<u>1,313</u>	<u>6,462</u>
Operating income (loss)	<u>(438)</u>	<u>184</u>	<u>(254)</u>
Nonoperating revenues (expenses):			
State and federal grants	145	-	145
Investment income	152	80	232
Interest expense	-	(91)	(91)
Total nonoperating revenues (expenses)	<u>297</u>	<u>(11)</u>	<u>286</u>
Income before transfers	<u>(141)</u>	<u>173</u>	<u>32</u>
Transfers out	<u>-</u>	<u>(1,901)</u>	<u>(1,901)</u>
Change in net position	(141)	(1,728)	(1,869)
Net position - beginning	<u>35,504</u>	<u>8,284</u>	<u>43,788</u>
Net position - end	<u>\$ 35,363</u>	<u>\$ 6,556</u>	<u>\$ 41,919</u>

COUNTY OF SAN MATEO
Combining Statement of Cash Flows
Nonmajor Enterprise Funds
For the Fiscal Year Ended June 30, 2023
(In Thousands)

	<u>Airports</u>	<u>Coyote Point Marina</u>	<u>Total</u>
Cash flows from operating activities			
Cash receipts from customers	\$ 4,726	\$ 1,527	\$ 6,253
Cash paid to suppliers of goods and services	(2,835)	(525)	(3,360)
Cash paid to employees for services	(1,681)	(579)	(2,260)
Net cash provided by operating activities	<u>210</u>	<u>423</u>	<u>633</u>
Cash flows from noncapital financing activities			
Transfers paid to other funds	-	(1,901)	(1,901)
State and federal grants receipts	145	-	145
Net cash provided by (used in) noncapital financing activities	<u>145</u>	<u>(1,901)</u>	<u>(1,756)</u>
Cash flows from capital and related financing activities			
Acquisition of capital assets	(51)	-	(51)
Principal paid on long-term debt	-	(79)	(79)
Interest paid on long-term debt	-	(94)	(94)
Cash received on lease receivables	29	-	29
Cash received for interest on lease receivables	1	-	1
Net cash (used in) capital and related financing activities	<u>(21)</u>	<u>(173)</u>	<u>(194)</u>
Cash flows from investing activities			
Investment income received	117	80	197
Net cash provided by investing activities	<u>117</u>	<u>80</u>	<u>197</u>
Net change in cash and cash equivalents	451	(1,571)	(1,120)
Cash and cash equivalents, beginning	<u>6,148</u>	<u>2,357</u>	<u>8,505</u>
Cash and cash equivalents, end	<u>\$ 6,599</u>	<u>\$ 786</u>	<u>\$ 7,385</u>
Reconciliation of operating income (loss) to net cash provided by operating activities:			
Operating income (loss)	\$ (438)	\$ 184	\$ (254)
Adjustments to reconcile operating income (loss) to net cash provided by operating activities:			
Depreciation and amortization	663	314	977
Decrease (increase) in:			
Accounts receivable	2	-	2
Lease receivable	(1)	-	(1)
Due from other funds	9	-	9
Due from other governmental agencies	-	28	28
Other assets	94	-	94
Increase (decrease) in:			
Accounts payable	26	(81)	(55)
Accrued salaries and benefits	(67)	(25)	(92)
Due to other funds	(3)	5	2
Unearned revenues	8	-	8
Refundable deposits	-	(3)	(3)
Net pension liability	645	191	836
Net OPEB liability	105	32	137
Compensated absences	(37)	4	(33)
Deferred inflows of resources	(796)	(226)	(1,022)
Net cash provided by operating activities	<u>\$ 210</u>	<u>\$ 423</u>	<u>\$ 633</u>