

DUE DECEMBER 31 Pursuant to Public Resources Code § 6306

Fiscal/Calendar Year:

Grantee Name:

Contact Person:

Mailing Address:

1. Funds

- a. Is a separate fund maintained for trust assets, liabilities, revenues and expenditures?

YES ☐ NO ☐

If "Yes", please list the name(s) of the fund(s).

If "No", under what fund are they accounted for?

- b. Are separate financial statements prepared for the trust?

YES ☐ NO ☐

If "Yes," describe the organization of the separate financial statement.

If "No," in which financial statements are they included? (Name of the document(s) and the applicable page number(s)).

2. Revenue

- a. What was the gross revenue received or generated from trust land or trust assets during the past fiscal year?

- b. Please list all sources of revenue and the amount of revenue generated from each source (e.g., permits, rentals, percentage of lease, etc.).

GRANTED PUBLIC TRUST LANDS STANDARDIZED REPORTING FORM

SLC 150 (formerly Form 12.26)

3. Expenses

- a. What was the total expenditure of funds received or generated from trust land or assets during the past fiscal year?
- b. What expenses were allocated or charged directly to the trust? Please list the source of the expenditure and the amount expended.
- c. Have there been any capital improvements over \$250,000 within the current fiscal year? Are any capital improvements over \$250,000 expected in the next fiscal year?
- d. Describe any other disposition of trust funds or assets or any other disposition of the trust lands or trust assets themselves. Include any internal funds that were transferred to other grantees, to the management of entity or under the management of another political subdivision of the grantee under an agreement, settlement, or memorandum of understanding.

4. Beginning and Ending Balance

Please list the beginning and ending balances for the tidelands trust fund(s) for this past fiscal year.

CITY OF MORRO BAY
CHANGES IN FUND BALANCES OF PROPRIETARY FUNDS (Continued)
WATER, SEWER, AND HARBOR
LAST TEN FISCAL YEARS

HARBOR FUND	Fiscal Year				
	2017	2018	2019	2020	2021
Operating Revenues					
Harbor Leases	\$ 1,461,696	\$ 1,584,933	\$ 1,623,984	\$ 1,445,560	\$ 1,839,555
North T-Pier Dockage	47,481	44,912	42,571	10,384	61,528
South T-Pier Dockage	58,999	56,423	45,285	43,819	39,718
Mooring	96,604	99,824	107,140	113,245	125,817
Slip Rental	145,543	145,522	110,442	109,248	141,772
Other Services	48,544	55,493	132,721	13,832	99,271
Penalties	8,855	6,600	2,103	3,290	(35)
Other Local Income	11,561	3,605	15,442	43,030	113,770
Total Operating Revenues	1,879,283	1,997,312	2,079,688	1,782,406	2,421,396
Operating Expenses					
Employee Wage and Benefits	1,320,740	988,272	1,423,174	1,127,831	1,252,920
Insurance Costs	62,967	61,987	65,798	56,635	46,728
Depreciation	165,133	151,182	115,492	51,818	64,943
Maintenance	71,555	46,587	43,638	62,108	365,504
Administration	276,685	308,948	249,175	239,171	-
Supplies	176,802	170,595	68,256	59,003	57,701
Total Operating Expenses	2,073,882	1,727,571	1,965,533	1,596,566	1,787,796
Operating Income (Loss)	(194,599)	269,741	114,155	185,840	633,600
Nonoperating Revenues (Expenses)					
Intergovernmental	68,451	67,376	34,384	24,868	103,918
Rental Income	-	-	-	-	-
Refunds and Adjustments	-	-	-	-	-
Investment Earnings	6,131	7,383	11,996	-	297
Gain (Loss) on Sale of Capital Assets	-	-	-	-	-
Interest on Debt	(31,300)	(26,640)	(21,771)	(30,151)	(6,772)
Total Nonoperating Revenues (Expenses)	43,282	48,119	24,609	(5,283)	97,443
Net Income (Loss) Before Transfers	(151,317)	317,860	138,764	180,557	731,043
Transfers:					
Transfers In	2,627	168,361	-	-	25,000
Transfers Out	(290,286)	(480,445)	(396,700)	(298,688)	(305,854)
Total Transfers	(287,659)	(312,084)	(396,700)	(298,688)	(280,854)
Change in Net Position	(438,976)	5,776	(257,936)	(118,131)	450,189
Net Position					
Beginning of Year, Restated	939,765	(1,128,269)	(1,122,493)	(1,380,429)	(1,417,230)
End of Year	<u>\$ 500,789</u>	<u>\$ (1,122,493)</u>	<u>\$ (1,380,429)</u>	<u>\$ (1,498,560)</u>	<u>\$ (967,041)</u>