

*DUE DECEMBER 31 Pursuant to Public Resources Code § 6306*

**Fiscal/Calendar Year:** Fiscal Year 2022 - 2023

Grantee Name: City of Sausalito

Contact Person: Joan Macasieb

Mailing Address: 420 Litho St., Sausalito, CA 94965

## 1. Funds

a. Is a separate fund maintained for trust assets, liabilities, revenues and expenditures?

YES  NO

If "Yes", please list the name(s) of the fund(s).

Fund 114 Tidelands

If "No", under what fund are they accounted for?

b. Are separate financial statements prepared for the trust?

YES  NO

If "Yes," describe the organization of the separate financial statement.

If "No," in which financial statements are they included? (Name of the document(s) and the applicable page number(s)).

City of Sausalito FY2022-2023 Basic Financial Statements

## 2. Revenue

a. What was the gross revenue received or generated from trust land or trust assets during the past fiscal year? \$796,808

b. Please list all sources of revenue and the amount of revenue generated from each source (e.g., permits, rentals, percentage of lease, etc.).

Please see attached City of Sausalito FY2022-23 Basic Financial Statements, Page 34

**GRANTED PUBLIC TRUST LANDS STANDARDIZED REPORTING FORM**

SLC 150 (formerly Form 12.26)

**3. Expenses**

- a. What was the total expenditure of funds received or generated from trust land or assets during the past fiscal year? \$350,791, including an inter-fund transfer of \$272,155
  
- b. What expenses were allocated or charged directly to the trust? Please list the source of the expenditure and the amount expended.  
Please see attached City of Sausalito FY2022-23 Basic Financial Statements, Page 34
  
- c. Have there been any capital improvements over \$250,000 within the current fiscal year? Are any capital improvements over \$250,000 expected in the next fiscal year?  
No
  
- d. Describe any other disposition of trust funds or assets or any other disposition of the trust lands or trust assets themselves. Include any internal funds that were transferred to other grantees, to the management of entity or under the management of another political subdivision of the grantee under an agreement, settlement, or memorandum of understanding.

Internal transfer of funds  
-\$200,000 to Administration(billing and maintenance)  
-\$72,155 to Debt Services

**4. Beginning and Ending Balance**

Please list the beginning and ending balances for the tidelands trust fund(s) for this past fiscal year.

Beginning Balance \$736,227

Ending Balance \$1,182,244

**City of Sausalito**  
**Statement of Revenues, Expenditures and Changes in Fund Balances**  
**Governmental Funds**  
**For the year ended June 30, 2023**

	General Fund	Tidelands	Nonmajor Governmental Funds	Total Governmental Funds
<b>REVENUES:</b>				
Property tax	\$ 6,940,521	\$ -	\$ 511,807	\$ 7,452,328
Sales tax	4,827,402	-	-	4,827,402
Other tax	3,185,264	-	-	3,185,264
Licenses and permits	2,611,974	-	-	2,611,974
Fines and forfeitures	302,721	-	-	302,721
Use of money and property	731,990	796,808	43,542	1,572,340
Intergovernmental	443,194	-	1,411,595	1,854,789
Charges for services	1,785,412	-	300,849	2,086,261
Other revenues	622,389	-	-	622,389
<b>Total revenues</b>	<b>21,450,867</b>	<b>796,808</b>	<b>2,267,793</b>	<b>24,515,468</b>
<b>EXPENDITURES:</b>				
Current:				
General government	6,679,758	78,386	-	6,758,144
Library	935,689	-	-	935,689
Police	6,592,954	-	-	6,592,954
Community development	2,277,468	-	-	2,277,468
Public works	1,963,034	-	166,333	2,129,367
Parks & recreation	1,839,984	-	-	1,839,984
Capital outlay	562,468	-	1,875,895	2,438,363
Debt service:				
Principal	58,000	-	640,507	698,507
Interest and other charges	-	250	127,634	127,884
<b>Total expenditures</b>	<b>20,909,355</b>	<b>78,636</b>	<b>2,810,369</b>	<b>23,798,360</b>
<b>REVENUES OVER (UNDER)</b>				
<b>EXPENDITURES</b>	<b>541,512</b>	<b>718,172</b>	<b>(542,576)</b>	<b>717,108</b>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers in	2,425,000	-	1,975,155	4,400,155
Transfers out	(1,278,000)	(272,155)	(625,000)	(2,175,155)
<b>Total other financing sources (uses)</b>	<b>1,147,000</b>	<b>(272,155)</b>	<b>1,350,155</b>	<b>2,225,000</b>
<b>Net change in fund balances</b>	<b>1,688,512</b>	<b>446,017</b>	<b>807,579</b>	<b>2,942,108</b>
<b>FUND BALANCES:</b>				
Beginning of year	13,769,700	512,399	2,719,875	17,001,974
Restatement	-	223,828	-	223,828
Beginning of year, as restated	13,769,700	736,227	2,719,875	17,225,802
End of year	\$ 15,458,212	\$ 1,182,244	\$ 3,527,454	\$ 20,167,910

# General Ledger

## Summary Trial Balance

User: jMacasieb  
 Printed: 01/03/2024 - 10:14AM  
 Period: 01 to 15, 2023



## CITY OF SAUSALITO

420 Litho Street Tel (415) 289-4100  
 Sausalito, CA 94965 Fax (415) 289-4167

Account Number	Description	Budget Amount	Beginning Balance	Debit This Period	Credit This Period	Ending Balance
Fund 114	Tidelands & Waterfront					
<b>ASSETS</b>						
114-000-1010-010	Cash in Bank	0.00	433,838.71	753,039.48	354,843.50	832,034.69
114-000-1040-010	LAIF Interest A/R	0.00	0.00	0.00	0.00	0.00
114-000-1150-000	Accounts Receivable	0.00	0.00	265,059.43	0.00	265,059.43
114-000-1150-010	A/R Control	0.00	2,639,472.33	322,424.53	2,911,545.98	50,350.88
114-000-1150-020	Due From Spinnaker 5% Gross	0.00	0.00	0.00	0.00	0.00
114-000-1270-030	Rent Relief	0.00	189,418.30	0.96	92,938.32	96,480.94
114-000-1280-000	Rent Receivable	0.00	0.00	0.00	0.00	0.00
114-000-1510-000	Lease Receivable	0.00	0.00	2,419,039.96	1,249,646.66	1,169,393.30
	<b>ASSETS Totals:</b>	<b>0.00</b>	<b>3,262,729.34</b>	<b>3,759,564.36</b>	<b>4,608,974.46</b>	<b>2,413,319.24</b>
<b>LIABILITIES</b>						
114-000-2001-000	Salaries & Benefits Payable	0.00	0.00	0.00	0.00	0.00
114-000-2020-010	A/P Control	0.00	-8,498.00	57,546.73	53,495.23	-4,446.50
114-000-2020-020	Misc A/P	0.00	0.00	0.00	0.00	0.00
114-000-2220-000	Deferred Revenue Unavailable	0.00	-189,418.02	92,937.08	0.00	-96,480.94
114-000-2230-010	DEFERRED REVENUE	0.00	-2,552,414.16	2,552,414.16	0.00	0.00
114-000-2230-011	Rent Credits - SYH Contra	0.00	0.03	0.00	0.03	0.00
114-000-2240-004	Deferred Inflows - Leases	0.00	0.00	1,204,076.59	2,334,223.66	-1,130,147.07
114-000-2280-000	Customer Deposits	0.00	0.00	0.00	0.00	0.00
	<b>LIABILITIES Totals:</b>	<b>0.00</b>	<b>-2,750,330.15</b>	<b>3,906,974.56</b>	<b>2,387,718.92</b>	<b>-1,231,074.51</b>
<b>FUND BALANCE</b>						
114-000-2400-000	Fund Balance Unres & Undes.	0.00	-512,399.19	0.00	223,827.93	-736,227.12
	<b>FUND BALANCE Totals:</b>	<b>0.00</b>	<b>-512,399.19</b>	<b>0.00</b>	<b>223,827.93</b>	<b>-736,227.12</b>

Account Number	Description	Budget Amount	Beginning Balance	Debit This Period	Credit This Period	Ending Balance
REVENUE						
114-000-3600-010	Interest on Investments	0.00	0.00	2.21	100,695.82	-100,693.61
114-000-3620-000	Rentals	0.00	0.00	57,363.26	0.00	57,363.26
114-000-3620-030	Sausalito Yacht Club	141,204.00	0.00	0.00	139,175.94	-139,175.94
114-000-3620-031	Galilee Harbor	3,000.00	0.00	0.00	3,000.00	-3,000.00
114-000-3620-033	Sausalito Cruising Club	23,373.72	0.00	0.00	25,320.20	-25,320.20
114-000-3620-035	Trident/Ondine/Horizons	30,085.44	0.00	9,110.99	44,695.02	-35,584.03
114-000-3620-036	Scoma's	1,795.86	0.00	0.00	1,809.24	-1,809.24
114-000-3620-037	Pelican Harbor	64,567.73	0.00	4,064.16	47,109.31	-43,045.15
114-000-3620-038	Sausalito Yacht Harbor	86,811.72	0.00	0.00	82,981.12	-82,981.12
114-000-3620-039	Spinaker	456,497.90	0.00	260,671.81	682,278.73	-421,606.92
114-000-3620-040	Inn Above The Tides	300.00	0.00	0.00	300.00	-300.00
114-000-3620-041	Ferry Landing	600.00	0.00	0.00	654.76	-654.76
114-000-3641-010	State Grant	0.00	0.00	0.00	0.00	0.00
114-000-3900-000	Miscellaneous Revenue	0.00	0.00	0.00	0.00	0.00
	REVENUE Totals:	808,236.37	0.00	331,212.43	1,128,020.14	-796,807.71
EXPENSE						
Department 150						
114-150-3000-340	Technical Services	0.00	0.00	4,446.50	0.00	4,446.50
	114-150 EXPENSE Totals:	0.00	0.00	4,446.50	0.00	4,446.50
Department 190						
Non-Department						
114-190-3000-320	Professional Services	7,021.44	0.00	4,680.96	0.00	4,680.96
114-190-3000-323	Legal Services - Other	0.00	0.00	0.00	0.00	0.00
114-190-4000-414	Utilities- Sewer	29,260.05	0.00	19,506.70	0.00	19,506.70
114-190-4000-440	Rental Land/Bldgs	0.00	0.00	0.00	0.00	0.00
114-190-5000-590	Meetings	0.00	0.00	0.00	0.00	0.00
114-190-7000- 71	Land	0.00	0.00	0.00	0.00	0.00
	114-190 EXPENSE Totals:	36,281.49	0.00	24,187.66	0.00	24,187.66
Department 200						
Police						
114-200-1000-120	Salaries & Wages (Part-time)	35,066.66	0.00	23,377.77	0.00	23,377.77
114-200-2000-220	FICA	2,174.10	0.00	1,449.40	0.00	1,449.40
114-200-2000-221	Medicare	468.32	0.00	312.21	0.00	312.21
114-200-2000-251	State Unemployment	0.00	0.00	0.00	0.00	0.00

Account Number	Description	Budget Amount	Beginning Balance	Debit This Period	Credit This Period	Ending Balance
114-200-3000-320	Professional Services	0.00	0.00	0.00	0.00	0.00
114-200-3000-340	Technical Services	8,678.67	0.00	20,202.03	0.00	20,202.03
114-200-4000-412	Telephone	0.00	0.00	0.00	0.00	0.00
114-200-4000-442	Rental Mach and Equip	0.00	0.00	0.00	0.00	0.00
114-200-4500-050	Police Boat (RBRA)	0.00	0.00	0.00	0.00	0.00
114-200-5000-551	Printing External Service	0.00	0.00	0.00	0.00	0.00
114-200-6000-610	General Supplies	131.16	0.00	108.48	21.04	87.44
114-200-6000-611	Office Supplies	0.00	0.00	0.00	0.00	0.00
114-200-6000-612	Postage	0.00	0.00	0.00	0.00	0.00
114-200-6000-621	Fuel and Gas	6,482.40	0.00	4,321.60	0.00	4,321.60
114-200-6000-625	Safety Supplies	0.00	0.00	0.00	0.00	0.00
	114-200 EXPENSE Totals:	53,001.31	0.00	49,771.49	21.04	49,750.45
Department 300	Fire					
114-300-4500-040	Fire Boat Maintenance	0.00	0.00	0.00	0.00	0.00
	114-300 EXPENSE Totals:	0.00	0.00	0.00	0.00	0.00
Department 410	Engineering					
114-410-7000-732	Ferry Landside Improvements	0.00	0.00	0.00	0.00	0.00
	114-410 EXPENSE Totals:	0.00	0.00	0.00	0.00	0.00
Department 700	Debt Service					
114-700-4710-000	Other Debt Principal	0.00	0.00	0.00	0.00	0.00
114-700-4720-000	Interest Expense Bonds	0.00	0.00	0.00	0.00	0.00
114-700-4730-000	Interest Expense Other	0.00	0.00	0.00	0.00	0.00
114-700-4750-000	Fiscal Agent Fees	0.00	0.00	250.00	0.00	250.00
	114-700 EXPENSE Totals:	0.00	0.00	250.00	0.00	250.00
Department 900	Interfund Transfer Out					
114-900-9100-100	Transfer to General Fund	200,000.04	0.00	200,000.00	0.00	200,000.00
114-900-9100-140	Transfer to Capital Project Fu	0.00	0.00	0.00	0.00	0.00
114-900-9100-302	Transfer ToTideland Loan Fund	72,155.40	0.00	72,155.49	0.00	72,155.49
	114-900 EXPENSE Totals:	272,155.44	0.00	272,155.49	0.00	272,155.49

<b>Account Number</b>	<b>Description</b>	<b>Budget Amount</b>	<b>Beginning Balance</b>	<b>Debit This Period</b>	<b>Credit This Period</b>	<b>Ending Balance</b>
	EXPENSE Totals:	361,438.24	0.00	350,811.14	21.04	350,790.10
	Fund 114 Totals:	446,798.13	0.00	8,348,562.49	8,348,562.49	0.00
	Report Totals:	446,798.13	0.00	8,348,562.49	8,348,562.49	0.00