

DUE DECEMBER 31 Pursuant to Public Resources Code § 6306

Fiscal/Calendar Year: 2022-23

Grantee Name: The City of Santa Monica

Contact Person: Steve Gomez (steve.gomez@santamonica.gov)

Mailing Address: 1685 Main Street, Mail Stop 9, Santa Monica, CA 90401

1. Funds

a. Is a separate fund maintained for trust assets, liabilities, revenues and expenditures?

YES NO

If “Yes”, please list the name(s) of the fund(s).

Beach Recreation

If “No”, under what fund are they accounted for?

N/A

b. Are separate financial statements prepared for the trust?

YES NO

If “Yes,” describe the organization of the separate financial statement.

N/A

If “No,” in which financial statements are they included? (Name of the document(s) and the applicable page number(s)).

Annual Comprehensive Financial Report FY2022-23, pages 116, 119, 122.

2. Revenue

a. What was the gross revenue received or generated from trust land or trust assets during the past fiscal year?

\$16,725,356

b. Please list all sources of revenue and the amount of revenue generated from each source (e.g., permits, rentals, percentage of lease, etc.).

Filing Permits \$75,791, Intergovernmental \$36,646, City Operated Beach Parking Lots \$11,953,189, Leased Beach Concessions \$709,675, Other Charges for Services \$613,958, Interest on Deposits (\$36,610), Lease Rental Income \$1,904,997, Other Beach Revenues \$1,467,710

GRANTED PUBLIC TRUST LANDS STANDARDIZED REPORTING FORM

SLC 150 (formerly Form 12.26)

3. Expenses

- a. What was the total expenditure of funds received or generated from trust land or assets during the past fiscal year?

\$17,928,702

- b. What expenses were allocated or charged directly to the trust? Please list the source of the expenditure and the amount expended.

Beach Maintenance and Improvements \$613,034, Beach Maintenance \$6,518,904, Beach Patrol \$258,832, Beach Operations \$10,537,932

- c. Have there been any capital improvements over \$250,000 within the current fiscal year? Are any capital improvements over \$250,000 expected in the next fiscal year?

No. Yes.

- d. Describe any other disposition of trust funds or assets or any other disposition of the trust lands or trust assets themselves. Include any internal funds that were transferred to other grantees, to the management of entity or under the management of another political subdivision of the grantee under an agreement, settlement, or memorandum of understanding.

None.

4. Beginning and Ending Balance

Please list the beginning and ending balances for the tidelands trust fund(s) for this past fiscal year.

Beginning balance (\$1,653,339); ending balance (\$2,856,685)

**The City of Santa Monica
Statement of Revenues and Expenditures
Santa Monica State Beach Park Areas
July 1, 2022 - June 30, 2023**

Revenues

		State Beach
Filming Permits	\$	75,791
Intergovernmental		36,646
City Operated Beach Parking Lots		11,953,189
Leased Beach Concessions		709,675
Other Charges for Services		613,958
Interest on Deposits		(36,610)
Lease Rental Income		1,904,997
Other Beach Revenues		1,467,710
		<hr/>
Total Revenue	\$	<u><u>16,725,356</u></u>

Expenditures

Development :

Beach Maintenance and Improvements	\$	<u>613,034</u>
Total Development		613,034

Maintenance and Operations :

Beach Maintenance		6,518,904
Beach Patrol		258,832
Beach Operations		<u>10,537,932</u>
Total Operations and Maintenance		<hr/> 17,315,668
Total Expenditures	\$	<u><u>17,928,702</u></u>

**The City of Santa Monica
State Beach Park Areas Operating Agreement
Statistical Recapitulation**

1981-82 to 2022-23 Inclusive

	<u>Expenditures</u>		
	<u>Revenue</u>	<u>Development</u>	<u>Operations and Maintenance</u>
1981 - 82 (12/22/81 - 06/30/82)	\$ 634,311	\$ 8,158	\$ 584,627
1982 - 83 (07/01/82 - 06/30/83)	1,717,070	103,854	1,536,722
1983 - 84 (07/01/83 - 06/30/84)	2,019,301	74,111	1,649,408
1984 - 85 (07/01/84 - 06/30/85)	2,143,786	67,431	2,048,091
1985 - 86 (07/01/85 - 06/30/86)	2,252,579	145,442	2,150,013
1986 - 87 (07/01/86 - 06/30/87)	2,375,962	136,482	2,517,458
1987 - 88 (07/01/87 - 06/30/88)	3,116,418	236,785	3,006,156
1988 - 89 (07/01/88 - 06/30/89)	2,655,939	54,839	2,664,879
1989 - 90 (07/01/89 - 06/30/90)	3,080,556	22,704	2,780,673
1990 - 91 (07/01/90 - 06/30/91)	3,114,310	274,975	3,845,299
1991 - 92 (07/01/91 - 06/30/92)	3,159,876	263,874	2,900,677
1992 - 93 (07/01/92 - 06/30/93)	3,582,160	52,855	3,327,576
1993 - 94 (07/01/93 - 06/30/94)	2,526,083	78,386	2,886,274
1994 - 95 (07/01/94 - 06/30/95)	3,139,796	474,238	3,074,569
1995 - 96 (07/01/95 - 06/30/96)	3,670,109	101,115	3,489,586
1996 - 97 (07/01/96 - 06/30/97)	4,912,409	257,521	3,829,002
1997 - 98 (07/01/97 - 06/30/98)	4,395,370	628,772	3,535,681
1998 - 99 (07/01/98 - 06/30/99)	4,252,457	423,589	3,904,255
1999 - 00 (07/01/99 - 06/30/00)	4,013,642	1,341,344	3,942,975
2000 - 01 (07/01/00 - 06/30/01)	4,784,927	810,788	4,030,955
2001 - 02 (07/01/01 - 06/30/02)	5,923,418	1,155,372	4,478,551
2002 - 03 (07/01/02 - 06/30/03)	5,728,427	781,123	4,735,417
2003 - 04 (07/01/03 - 06/30/04)	6,323,746	848,611	4,948,863
2004 - 05 (07/01/04 - 06/30/05)	6,043,092	128,648	5,451,006
2005 - 06 (07/01/05 - 06/30/06)	7,875,505	1,688,364	5,385,569

2006 - 07 (07/01/06 - 06/30/07)	8,406,582	2,124,649	5,487,162
2007 - 08 (07/01/07 - 06/30/08)	13,955,830	9,625,298	6,294,382
2008 - 09 (07/01/08 - 06/30/09)	24,131,476	14,237,837	7,307,179
2009 - 10 (07/01/09 - 06/30/10)	12,251,949	1,259,066	9,080,831
2010 - 11 (07/01/10 - 06/30/11)	9,920,316	811,761	10,000,220
2011 - 12 (07/01/11 - 06/30/12)	12,578,620	383,974	10,515,997
2012-2013 (07/01/12 - 06/30/13)	12,857,967	878,503	10,817,603
2013-2014 (07/01/13 - 06/30/14)	15,615,487	1,347,788	11,371,719
2014-2015 (07/01/14 - 06/30/15)	14,989,794	911,552	11,988,106
2015-2016 (07/01/15 - 06/30/16)	15,728,790	1,579,126	13,206,704
2016-2017 (07/01/16 - 06/30/17)	16,059,160 *	1,477,838	14,955,993
2017-2018 (07/01/17 - 06/30/18)	16,500,353	2,533,217	14,718,770
2018-2019 (07/01/18 - 06/30/19)	17,111,059	1,675,913	15,045,115
2019-2020 (07/01/19 - 06/30/20)	12,868,550	8,959,327	14,827,179
2020-2021 (07/01/20 - 06/30/21)	13,190,754 **	5,032,935	10,927,114
2021-2022 (07/01/21 - 06/30/22)	17,063,849	1,012,258	15,066,346
2022-2023 (07/01/22 - 06/30/23)	16,725,356	613,034	17,315,668
Total	\$ <u>343,397,142</u>	\$ <u>64,623,457</u>	\$ <u>281,630,370</u>

Recapitulation of Beach Revenue and Expenditures

Total Revenues		343,397,142
Total Expenditures :		
Development	64,623,457	
Operations and Maintenance	<u>281,630,370</u>	<u>346,253,827</u>
Total Excess of Revenues Over Expenditures for beach purposes		\$ <u>(2,856,685)</u>

* Prior period adjustment for the correction of prior year interest allocations of \$9,632 added.
See FY17.18 ACFR pgs 101 & 120.

** Prior period adjustment due to the implementation of GASB 87 "Leases"
See FY21.22 ACFR pgs 37 & 101.

City of Santa Monica
 Fiscal Year Ended June 30, 2023 and June 30, 2022
 Comparative totals for beach parking

Number of cars parked

Month	State Beach	Beach House	Total	revised per Parking		Percent Variance
	FYE 06.30.23	FYE 06.30.23	FYE 06.30.23	Total FYE 06.30.22	Variance	
July	213,394	15,519	228,913	250,077	(21,164)	-8%
August	201,687	15,114	216,801	216,284	517	0%
September	168,325	11,967	180,292	169,344	10,948	6%
October	146,019	8,131	154,150	150,733	3,417	2%
November	117,461	4,865	122,326	137,512	(15,186)	-11%
Decemeber	105,271	4,581	109,852	103,816	6,036	6%
January	104,103	5,031	109,134	136,594	(27,460)	-20%
February	110,572	5,432	116,004	137,744	(21,740)	-16%
March	116,299	5,309	121,608	144,784	(23,176)	-16%
April	174,375	9,242	183,617	171,857	11,760	7%
May	153,208	7,877	161,085	185,282	(24,197)	-13%
June	186,539	11,475	198,014	202,233	(4,219)	-2%
Total	1,797,253	104,543	1,901,796	2,006,260	(104,464)	-5%

CITY OF SANTA MONICA, CALIFORNIA
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2023

	Special Revenue Funds					
	Beach Recreation	Housing Authority	TORCA	Asset Seizure	Citizens Option for Public Safety	Rent Control
Assets						
Cash and investments (note 2)	\$ 1,515,103	-	1,978,024	1,601,599	760,420	1,861,790
Restricted cash and investments (note 2)	351,389	2,406,134	-	-	-	-
Receivables (net, where applicable, of allowances for uncollectibles):						
Accounts	1,547,241	1,273	-	8,971	-	43,877
Leases (note 3)	12,354,472	-	-	-	-	-
Notes (note 4)	-	-	7,409,313	-	-	-
Taxes	-	-	-	-	-	-
Interest	18,729	4,768	15,811	6,089	2,509	18,268
Other governments	-	1,030,123	-	-	-	-
Deposits	-	-	-	-	-	-
Prepays	-	-	-	-	-	26,812
Restricted cash with fiscal agent (note 2)	-	-	-	-	-	-
Total assets	<u>\$ 15,786,934</u>	<u>3,442,298</u>	<u>9,403,148</u>	<u>1,616,659</u>	<u>762,929</u>	<u>1,950,747</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES (DEFICIT)						
Liabilities						
Accounts payable	\$ 1,116,546	111,613	-	-	1,225	49,389
Accrued liabilities	131,711	46,504	-	-	-	114,714
Contracts payable (retained percentage)	57,311	-	22,500	-	-	-
Due to other funds (note 18)	-	1,029,095	-	-	-	-
Unearned revenue (note 7)	496,499	163,612	-	-	-	28,632
Deposits payable	350,848	-	-	-	-	-
Advances from other funds (note 18)	5,292,973	-	-	-	-	215,894
Total liabilities	<u>7,445,888</u>	<u>1,350,824</u>	<u>22,500</u>	<u>-</u>	<u>1,225</u>	<u>408,629</u>
DEFERRED INFLOWS OF RESOURCES						
Unavailable revenue (note 7)	-	-	-	-	-	-
Deferred inflows leases	11,197,731	-	-	-	-	-
Total deferred inflows of resources	<u>11,197,731</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances (deficit)						
Nonspendable	-	-	-	-	-	26,812
Restricted	-	2,091,474	9,380,648	1,616,659	761,704	1,515,306
Unassigned	<u>(2,856,685)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total fund balances	<u>(2,856,685)</u>	<u>2,091,474</u>	<u>9,380,648</u>	<u>1,616,659</u>	<u>761,704</u>	<u>1,542,118</u>
Total liabilities and fund balances	<u>\$ 15,786,934</u>	<u>3,442,298</u>	<u>9,403,148</u>	<u>1,616,659</u>	<u>762,929</u>	<u>1,950,747</u>

CITY OF SANTA MONICA, CALIFORNIA
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds
For the fiscal year ended June 30, 2023

	Special Revenue Funds					
	Beach Recreation	Housing Authority	TORCA	Asset Seizure	Citizens Option for Public Safety	Rent Control
Revenues:						
Other taxes	\$ -	-	17,196	-	-	-
Licenses and permits	75,791	-	-	-	-	-
Intergovernmental	36,646	26,635,743	-	169,050	235,684	-
Charges for services	13,276,822	-	-	-	-	6,060,710
Investment income	(36,610)	(19,300)	70,174	2,062	(1,095)	18,493
Rental income	1,904,997	-	-	-	-	-
Other revenue	1,467,710	-	173,976	-	-	668
Total revenues	<u>16,725,356</u>	<u>26,616,443</u>	<u>261,346</u>	<u>171,112</u>	<u>234,589</u>	<u>6,079,871</u>
Expenditures:						
Current:						
General government	-	-	-	-	-	-
Public safety	-	-	-	125,620	135,158	-
General services	7,077,502	-	-	-	-	-
Community services	2,733,164	26,709,814	904,383	-	-	-
Library	-	-	-	-	-	-
Community development	8,009,396	-	-	-	-	5,874,619
Debt service expenditures:						
Principal	-	52,505	-	-	-	20,638
Interest	-	2,496	-	-	-	630
Total expenditures	<u>17,820,062</u>	<u>26,764,815</u>	<u>904,383</u>	<u>125,620</u>	<u>135,158</u>	<u>5,895,887</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(1,094,706)</u>	<u>(148,372)</u>	<u>(643,037)</u>	<u>45,492</u>	<u>99,431</u>	<u>183,984</u>
Other financing sources (uses)						
Transfers in	136,295	71,657	-	-	-	-
Transfers out	(244,935)	-	(179,976)	-	-	(152,171)
Subscription proceeds	-	-	-	-	-	96,682
Total other financing sources (uses)	<u>(108,640)</u>	<u>71,657</u>	<u>(179,976)</u>	<u>-</u>	<u>-</u>	<u>(55,489)</u>
Net change in fund balances	<u>(1,203,346)</u>	<u>(76,715)</u>	<u>(823,013)</u>	<u>45,492</u>	<u>99,431</u>	<u>128,495</u>
Fund balances (deficit) at the beginning of year	<u>(1,653,339)</u>	<u>2,168,189</u>	<u>10,203,661</u>	<u>1,571,167</u>	<u>662,273</u>	<u>1,413,623</u>
Fund balances at end of year	<u>\$ (2,856,685)</u>	<u>2,091,474</u>	<u>9,380,648</u>	<u>1,616,659</u>	<u>761,704</u>	<u>1,542,118</u>

continued

CITY OF SANTA MONICA, CALIFORNIA
Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget and Actual
Beach Recreation Special Revenue Fund
For the fiscal year ended June 30, 2023

	<u>Budget</u>	<u>Actual, GAAP basis</u>	<u>Encumbrance</u>	<u>Actual, budgetary basis</u>	<u>Variance with budget</u>
Revenues:					
Licenses and permits	\$ 123,250	75,791	-	75,791	(47,459)
Intergovernmental	28,899	36,646	-	36,646	7,747
Charges for services	14,029,040	13,276,822	-	13,276,822	(752,218)
Investment income	-	(36,610)	-	(36,610)	(36,610)
Rental income	1,335,862	1,904,997	-	1,904,997	569,135
Other revenue	782,795	1,467,710	-	1,467,710	684,915
Total revenues	<u>16,299,846</u>	<u>16,725,356</u>	<u>-</u>	<u>16,725,356</u>	<u>425,510</u>
Expenditures:					
General services:					
Public works	6,507,797	6,518,904	9,170	6,528,074	(20,277)
Other	69,005	24,614	-	24,614	44,391
Capital improvement	2,353,293	533,984	450,040	984,024	1,369,269
Total general services	<u>8,930,095</u>	<u>7,077,502</u>	<u>459,210</u>	<u>7,536,712</u>	<u>1,393,383</u>
Community services:					
Community services	2,817,214	2,654,114	44,660	2,698,774	118,440
Capital improvement	904,811	79,050	67,380	146,430	758,381
Total Community services	<u>3,722,025</u>	<u>2,733,164</u>	<u>112,040</u>	<u>2,845,204</u>	<u>876,821</u>
Community development:					
Community development	7,443,589	8,009,396	400	8,009,796	(566,207)
Capital improvement	900,000	-	-	-	900,000
Total Community development	<u>8,343,589</u>	<u>8,009,396</u>	<u>400</u>	<u>8,009,796</u>	<u>333,793</u>
Total expenditures	<u>20,995,709</u>	<u>17,820,062</u>	<u>571,650</u>	<u>18,391,712</u>	<u>2,603,997</u>
Excess (deficiency) of revenues over (under) expenditures	(4,695,863)	(1,094,706)	(571,650)	(1,666,356)	3,029,507
Other financing sources (uses):					
Transfers in	131,511	136,295	-	136,295	4,784
Transfers out	(218,322)	(244,935)	-	(244,935)	(26,613)
Total other financing sources (uses)	<u>(86,811)</u>	<u>(108,640)</u>	<u>-</u>	<u>(108,640)</u>	<u>(21,829)</u>
Net change in fund balance	(4,782,674)	(1,203,346)	(571,650)	(1,774,996)	3,007,678
Fund balance at beginning of year	<u>(1,653,339)</u>	<u>(1,653,339)</u>	<u>-</u>	<u>(1,653,339)</u>	<u>-</u>
Fund balance at end of year	<u>\$ (6,436,013)</u>	<u>(2,856,685)</u>	<u>(571,650)</u>	<u>(3,428,335)</u>	<u>3,007,678</u>