

DUE DECEMBER 31 Pursuant to Public Resources Code § 6306

Fiscal/Calendar Year: 2023

Grantee Name: City of Manhattan Beach

Contact Person: Julie Bondarchuk

Mailing Address: 1400 Highland Ave, Manhattan Beach, CA 90266

1. Funds

a. Is a separate fund maintained for trust assets, liabilities, revenues and expenditures?

YES NO

If “Yes”, please list the name(s) of the fund(s).

State Pier and Parking Lot Fund

If “No”, under what fund are they accounted for?

b. Are separate financial statements prepared for the trust?

YES NO

If “Yes,” describe the organization of the separate financial statement.

If “No,” in which financial statements are they included? (Name of the document(s) and the applicable page number(s)).

In the ACFR, still in process of being finalized.

2. Revenue

a. What was the gross revenue received or generated from trust land or trust assets during the past fiscal year?

FY 2023 Revenue: \$833,394

b. Please list all sources of revenue and the amount of revenue generated from each source (e.g., permits, rentals, percentage of lease, etc.).

Interest & Rents: (-\$3,725); Services: (\$836,725); Miscellaneous (\$394)

3. Expenses

- a. What was the total expenditure of funds received or generated from trust land or assets during the past fiscal year?

FY 2023 Expenditure: \$464,623

- b. What expenses were allocated or charged directly to the trust? Please list the source of the expenditure and the amount expended.

Personnel Services (\$44,587); Operating Expenditures (\$355,742); Capital Expenditures (\$64,294)

- c. Have there been any capital improvements over \$250,000 within the current fiscal year? Are any capital improvements over \$250,000 expected in the next fiscal year?

There were no capital expenditures over \$250,000 in FY 2023. There are \$2.1 million of capital expenditures budgeted in FY 2024.

- d. Describe any other disposition of trust funds or assets or any other disposition of the trust lands or trust assets themselves. Include any internal funds that were transferred to other grantees, to the management of entity or under the management of another political subdivision of the grantee under an agreement, settlement, or memorandum of understanding.

Not Applicable.

4. Beginning and Ending Balance

Please list the beginning and ending balances for the tidelands trust fund(s) for this past fiscal year.

Beginning Balance: \$1,265,050

Ending Balance: \$1,633,821

**City of Manhattan Beach
State Pier and Parking Lot Fund
Revenue and Expenditure Report
As of June 30, 2023**

	Annual Budget	Year-To-Date Actual	Available Budget	Percent Utilized
<u>Revenues</u>				
Interest Earnings	8,000	34,702	(26,702)	433.78%
Unrealized Investment Gain/Loss	-	(42,431)	42,431	-
Investment Amortization	-	4,004	(4,004)	-
Total Interest & Rents	8,000	(3,725)	11,725	-46.56%
Parking Meters	825,000	836,725	(11,725)	101.42%
Total Services	825,000	836,725	(11,725)	101.42%
Miscellaneous Revenues	500	394	106	0.79
Total Miscellaneous Revenues	500	394	106	0.79
Total State Pier and Parking Lot Fund	833,500	833,394	106	99.99%
<u>Expenditures</u>				
Salaries & Allowances	28,125	30,251	(2,126)	107.56%
Overtime Regular Employees	3,650	1,823	1,827	49.95%
Group Medical Insurance	6,389	6,326	63	99.01%
Medicare	408	458	(50)	112.25%
PERS Regular Contribution	2,481	2,652	(171)	106.89%
Change in Long Term (PERS/OPEB, etc)	-	3,077	(3,077)	-
Personnel Services	41,053	44,587	(3,534)	108.61%
Contract Services	269,950	201,052	68,898	74.48%
Departmental Supplies	32,650	8,960	23,690	27.44%
Bank Service Charge	65,000	69,844	(4,844)	107.45%
Telephone	976	224	752	22.95%
Electricity	34,269	-	34,269	0.00%
Water	21,928	14,231	7,697	64.90%
Administrative Service Charge	44,175	40,528	3,647	91.74%
Warehouse Purchases	25,000	18,486	6,514	73.94%
POB Miscellaneous Principal	1,536	1,515	21	98.63%
POB Miscellaneous Interest	921	902	19	97.94%
Operating Expenses	496,405	355,742	140,623	71.66%
CIP Bldg & Facilities	2,217,937	60,294	2,157,643	3678.54%
CIP Street & Sidewalks	21,425	4,000	17,425	535.63%
Capital Outlay	2,239,362	64,294	2,175,068	2.87%
Program Total (State-Lot A)	2,776,820	464,623	2,312,157	16.73%

**City of Manhattan Beach
State Pier and Parking Lot Fund
Fund Summary
As of June 30, 2023**

Fund Balance Summary	Amount
Fund balance, Beginning of the Year	1,265,050
Total Revenue	833,394
Total Expenditures	<u>464,623</u>
Net revenue over expenditures	<u>368,771</u>
Fund Balance, End of the Year	<u><u>1,633,821</u></u>