

DUE DECEMBER 31 Pursuant to Public Resources Code § 6306

Fiscal/Calendar Year: 2022

Grantee Name: City of Manhattan Beach

Contact Person: Julie Bondarchuk

Mailing Address: 1400 Highland Ave, Manhattan Beach, CA 90266

1. Funds

a. Is a separate fund maintained for trust assets, liabilities, revenues and expenditures?

YES NO

If “Yes”, please list the name(s) of the fund(s).

State Pier and Parking Lot Fund

If “No”, under what fund are they accounted for?

b. Are separate financial statements prepared for the trust?

YES NO

If “Yes,” describe the organization of the separate financial statement.

If “No,” in which financial statements are they included? (Name of the document(s) and the applicable page number(s)).

In the ACFR, page 146-148.

2. Revenue

a. What was the gross revenue received or generated from trust land or trust assets during the past fiscal year?

FY 2022 Revenue: \$886,507

b. Please list all sources of revenue and the amount of revenue generated from each source (e.g., permits, rentals, percentage of lease, etc.).

Interest & Rents: (-\$26,580); Services: (\$912,531); Miscellaneous (\$556)

3. Expenses

- a. What was the total expenditure of funds received or generated from trust land or assets during the past fiscal year?

FY 2022 Expenditure: \$541,951

- b. What expenses were allocated or charged directly to the trust? Please list the source of the expenditure and the amount expended.

Personnel Services (\$34,174); Operating Expenditures (\$382,048); Capital Expenditures (\$125,729)

- c. Have there been any capital improvements over \$250,000 within the current fiscal year? Are any capital improvements over \$250,000 expected in the next fiscal year?

There were no capital expenditures over \$250,000 in FY 2022. There are \$2.2 million of capital expenditures budgeted in FY 2023.

- d. Describe any other disposition of trust funds or assets or any other disposition of the trust lands or trust assets themselves. Include any internal funds that were transferred to other grantees, to the management of entity or under the management of another political subdivision of the grantee under an agreement, settlement, or memorandum of understanding.

Not Applicable.

4. Beginning and Ending Balance

Please list the beginning and ending balances for the tidelands trust fund(s) for this past fiscal year.

Beginning Balance: \$920,494

Ending Balance: \$1,265,050

**City of Manhattan Beach
State Pier and Parking Lot Fund
Revenue and Expenditure Report
As of June 30, 2022**

	Annual Budget	Year-To-Date Actual	Available Budget	Percent Utilized
<u>Revenues</u>				
Interest Earnings	8,383	14,267	(5,884)	170.19%
Unrealized Investment Gain/Loss	-	(41,429)	41,429	-
Investment Amortization	-	582	(582)	-
<i>Total Interest & Rents</i>	8,383	(26,580)	34,963	-317.07%
Parking Meters	885,000	912,531	(27,531)	103.11%
<i>Total Services</i>	885,000	912,531	(27,531)	103.11%
Miscellaneous Revenues	1,000	556	444	0.56
<i>Total Miscellaneous Revenues</i>	1,000	556	444	0.56
<i>Total State Pier and Parking Lot Fund</i>	894,383	886,507	7,876	99.12%
<u>Expenditures</u>				
Salaries & Allowances	26,533	28,508	(1,975)	107.44%
Overtime Regular Employees	3,650	2,304	1,346	63.12%
Group Medical Insurance	6,054	6,142	(88)	101.45%
Medicare	385	432	(47)	112.21%
PERS Regular Contribution	2,414	2,594	(180)	107.46%
Change in Long Term (PERS/OPEB, etc)	-	(5,806)	5,806	-
<i>Personnel Services</i>	39,036	34,174	4,862	87.55%
Contract Services	269,950	209,703	60,247	77.68%
Departmental Supplies	32,650	4,574	28,076	14.01%
Bank Service Charge	61,037	72,717	(11,680)	119.14%
Telephone	781	755	26	96.67%
Electricity	17,848	23,197	(5,349)	129.97%
Water	17,068	8,465	8,603	49.60%
Administrative Service Charge	44,175	44,172	3	99.99%
Warehouse Purchases	25,000	16,047	8,953	64.19%
POB Miscellaneous Principal	1,552	1,508	44	97.16%
POB Miscellaneous Interest	1,157	910	247	78.65%
<i>Operating Expenses</i>	471,218	382,048	88,879	81.08%
CIP Bldg & Facilities	1,739,612	71,674	1,667,938	2427.12%
CIP Street & Sidewalks	75,480	54,055	21,425	139.64%
<i>Capital Outlay</i>	1,815,092	125,729	1,689,363	6.93%
<i>Program Total (State-Lot A)</i>	2,325,346	541,951	1,783,104	23.31%

**City of Manhattan Beach
State Pier and Parking Lot Fund
Fund Summary
As of June 30, 2022**

Fund Balance Summary	Amount
Fund balance, Beginning of the Year	920,494
Total Revenue	886,507
Total Expenditures	<u>541,951</u>
Net revenue over expenditures	<u>344,556</u>
Fund Balance, End of the Year	<u><u>1,265,050</u></u>