

*DUE DECEMBER 31 Pursuant to Public Resources Code § 6306*

**Fiscal/Calendar Year:**

Grantee Name:

Contact Person:

Mailing Address:

**1. Funds**

a. Is a separate fund maintained for trust assets, liabilities, revenues and expenditures?

YES       NO

If “Yes”, please list the name(s) of the fund(s).

If “No”, under what fund are they accounted for?

b. Are separate financial statements prepared for the trust?

YES       NO

If “Yes,” describe the organization of the separate financial statement.

If “No,” in which financial statements are they included? (Name of the document(s) and the applicable page number(s)).

**2. Revenue**

a. What was the gross revenue received or generated from trust land or trust assets during the past fiscal year?

b. Please list all sources of revenue and the amount of revenue generated from each source (e.g., permits, rentals, percentage of lease, etc.).

**GRANTED PUBLIC TRUST LANDS STANDARDIZED REPORTING FORM**

SLC 150 (formerly Form 12.26)

**3. Expenses**

- a. What was the total expenditure of funds received or generated from trust land or assets during the past fiscal year?
  
- b. What expenses were allocated or charged directly to the trust? Please list the source of the expenditure and the amount expended.
  
- c. Have there been any capital improvements over \$250,000 within the current fiscal year? Are any capital improvements over \$250,000 expected in the next fiscal year?
  
- d. Describe any other disposition of trust funds or assets or any other disposition of the trust lands or trust assets themselves. Include any internal funds that were transferred to other grantees, to the management of entity or under the management of another political subdivision of the grantee under an agreement, settlement, or memorandum of understanding.

**4. Beginning and Ending Balance**

Please list the beginning and ending balances for the tidelands trust fund(s) for this past fiscal year.

Granted Public Trust Lands  
Standardized Reporting Form

Fiscal/Calendar Year: 2022 (Oct 2021 – Sep 2022)

Grantee Name: City of Long Beach  
Contact Person: Stefannie Kodrat, Assistant City Controller  
Contact Phone: 562-570-7172  
Mailing Address: City of Long Beach, Financial Management, 6<sup>th</sup> Floor  
411 W. Ocean Boulevard  
Long Beach, CA 90802

3. Expenses

d. Describe any other disposition of trust funds or assets or any other disposition of the trust lands or trust assets themselves. Include any internal funds that were transferred to other grantees, to the management of another entity or under the management of another political subdivision of the grantee per an agreement, settlement, or Memorandum of Understanding.

Tidelands Operating's Aquarium parking structure, with book value of \$99,436.86 was disposed and salvaged during the year. The disposal of the asset was recorded in the Tidelands trust fund.

Harbor's WTC parking lot, TI freeway interchange and charging stations/paving, saw and old amin barrier with a book value of \$8,934,170.39 were sold and disposed for a total of \$29,480,496.74 The capital gain of \$20,546,326.35 was recorded in the Tidelands trust fund.

**City of Long Beach**  
**Proprietary Funds**  
**Statement of Revenues, Expenses, and Changes in Fund Net Position (Deficit)**  
**For the Fiscal Year Ended September 30, 2022**  
**(In Thousands)**

	Business-Type Activities - Enterprise Funds			Total
	Tidelands Operating	Tideland Oil Revenue	Harbor	Tidelands Trust Funds 2022
<b>Operating Revenues:</b>				
Licenses and Permits	\$ 1,473	\$ -	\$ -	\$ 1,473
Fines and Forfeitures	282	-	-	282
Fees, Concessions, and Rentals	41,010	186,467	36,381	263,858
From Other Agencies	-	-	494	494
Charges for Services	31,390	3,793	439,096	474,279
Other	214	-	3,606	3,820
Total Operating Revenues	<u>74,369</u>	<u>190,260</u>	<u>479,577</u>	<u>744,206</u>
<b>Operating Expenses:</b>				
Personnel Services	34,838	2,692	65,176	102,706
Maintenance and Other Operations	69,424	4,862	62,891	137,177
Payments to Other Entities	-	139,278	38,429	177,707
Depreciation	20,691	916	179,770	201,377
Total Operating Expenses	<u>124,953</u>	<u>147,748</u>	<u>346,266</u>	<u>618,967</u>
Operating Income (Loss)	<u>(50,584)</u>	<u>42,512</u>	<u>133,311</u>	<u>125,239</u>
<b>Non-Operating Income (Expenses):</b>				
Interest Income	1,369	-	5,426	6,795
Interest Expense	(7,721)	-	(27,340)	(35,061)
Unrealized Investment Loss	(8,969)	-	(27,943)	(36,912)
Gain (Loss) on Disposition of Capital Assets	25	-	(1,465,657)	(1,465,632)
Oil Field Abandonment	-	(16,780)	-	(16,780)
Operating Grants	31	-	-	31
Other Income	10,476	76	34,412	44,964
Other Expense	(4,484)	-	(2,447)	(6,931)
Total Non-Operating Income (Expenses)	<u>(9,273)</u>	<u>(16,704)</u>	<u>(1,483,549)</u>	<u>(1,509,526)</u>
Income (Loss) Before Contributions S and Transfers	(59,857)	25,808	(1,350,238)	(1,384,287)
Capital Grants and Contributions	-	-	87,496	87,496
<b>Transfers:</b>				
Transfers In	60,368	-	307	60,675
Transfers Out	-	(33,799)	(26,213)	(60,012)
Change in Net Position	<u>511</u>	<u>(7,991)</u>	<u>(1,288,648)</u>	<u>(1,296,128)</u>
Net Position (Deficit) - October 1	292,126	(55,647)	4,458,722	4,695,201
Net Position (Deficit) - September 30	<u>\$ 292,637</u>	<u>\$ (63,638)</u>	<u>\$ 3,170,074</u>	<u>\$ 3,399,073</u>