

DUE DECEMBER 31 Pursuant to Public Resources Code § 6306

Fiscal/Calendar Year:

Grantee Name:

Contact Person:

Mailing Address:

1. Funds

a. Is a separate fund maintained for trust assets, liabilities, revenues and expenditures?

YES NO

If “Yes”, please list the name(s) of the fund(s).

If “No”, under what fund are they accounted for?

b. Are separate financial statements prepared for the trust?

YES NO

If “Yes,” describe the organization of the separate financial statement.

If “No,” in which financial statements are they included? (Name of the document(s) and the applicable page number(s)).

2. Revenue

a. What was the gross revenue received or generated from trust land or trust assets during the past fiscal year?

b. Please list all sources of revenue and the amount of revenue generated from each source (e.g., permits, rentals, percentage of lease, etc.).

GRANTED PUBLIC TRUST LANDS STANDARDIZED REPORTING FORM

SLC 150 (formerly Form 12.26)

3. Expenses

- a. What was the total expenditure of funds received or generated from trust land or assets during the past fiscal year?

- b. What expenses were allocated or charged directly to the trust? Please list the source of the expenditure and the amount expended.

- c. Have there been any capital improvements over \$250,000 within the current fiscal year? Are any capital improvements over \$250,000 expected in the next fiscal year?

- d. Describe any other disposition of trust funds or assets or any other disposition of the trust lands or trust assets themselves. Include any internal funds that were transferred to other grantees, to the management of entity or under the management of another political subdivision of the grantee under an agreement, settlement, or memorandum of understanding.

4. Beginning and Ending Balance

Please list the beginning and ending balances for the tidelands trust fund(s) for this past fiscal year.

CITY OF AVALON
Statement of Revenues, Expenses and Changes in Net Position
Proprietary Funds
Year ended June 30, 2022
(With comparative information for the prior year)

	Business-type Activities		
	Harbor	Sewer	Saltwater
Operating revenues:			
Charges for services	\$ 8,661,810	2,981,666	874,239
Other revenue	<u>103,076</u>	<u>-</u>	<u>-</u>
Total operating revenues	<u>8,764,886</u>	<u>2,981,666</u>	<u>874,239</u>
Operating expenses:			
Salaries and benefits	3,169,043	647,392	336,286
Contractual services	1,098,184	1,299,961	283,185
Office supplies	3,471	-	-
Utilities and rent	493,271	267,499	-
Repairs and maintenance	456,277	221,911	14,911
Operating supplies	276,371	945	59
Other services and charges	345,467	40,602	800
Depreciation	<u>567,206</u>	<u>433,305</u>	<u>47,923</u>
Total operating expenses	<u>6,409,290</u>	<u>2,911,615</u>	<u>683,164</u>
Operating income (loss)	<u>2,355,596</u>	<u>70,051</u>	<u>191,075</u>
Nonoperating revenues (expenses):			
Admissions taxes	236,156	-	-
Loss on disposal of capital assets	-	-	-
Grants and other revenues	-	-	-
Interest income	31,234	5,708	26,282
Interest expense	<u>(202)</u>	<u>(5,839)</u>	<u>(2,176)</u>
Total nonoperating revenues (expenses)	<u>267,188</u>	<u>(131)</u>	<u>24,106</u>
Income (loss) before capital contributions and transfers	2,622,784	69,920	215,181
Transfers in (note 3)	-	-	-
Transfers out (note 3)	<u>-</u>	<u>-</u>	<u>-</u>
Total transfers	<u>-</u>	<u>-</u>	<u>-</u>
Changes in net position	2,622,784	69,920	215,181
Net position, beginning of year	<u>4,602,292</u>	<u>4,244,662</u>	<u>1,080,717</u>
Net position, end of year	<u>\$ 7,225,076</u>	<u>4,314,582</u>	<u>1,295,898</u>

Adjustment for the net effect of current year activity between the internal service funds and the enterprise funds.

Change in net position of business-type activities