

DUE DECEMBER 31 Pursuant to Public Resources Code § 6306

Fiscal/Calendar Year: 2022-23

Grantee Name: City of Crescent City

Contact Person: Linda Leaver

Mailing Address: 377 J Street, Crescent City, CA 95531

1. Funds

a. Is a separate fund maintained for trust assets, liabilities, revenues and expenditures?

YES NO

If “Yes”, please list the name(s) of the fund(s).

If “No”, under what fund are they accounted for?

General Fund, General CIP Fund, Beachfront Park CIP Fund, RV Park Fund

b. Are separate financial statements prepared for the trust?

YES NO

If “Yes,” describe the organization of the separate financial statement.

If “No,” in which financial statements are they included? (Name of the document(s) and the applicable page number(s)).

City of Crescent City Annual Financial Report: pg. 50 - 52 (General Fund), pg. 120-123 (General CIP and Beachfront Park CIP), and pg. 58 - 59 (RV Park Fund)

2. Revenue

a. What was the gross revenue received or generated from trust land or trust assets during the past fiscal year?

797,730

b. Please list all sources of revenue and the amount of revenue generated from each source (e.g., permits, rentals, percentage of lease, etc.).

see attached

GRANTED PUBLIC TRUST LANDS STANDARDIZED REPORTING FORM

SLC 150 (formerly Form 12.26)

3. Expenses

- a. What was the total expenditure of funds received or generated from trust land or assets during the past fiscal year?

2,221,430

- b. What expenses were allocated or charged directly to the trust? Please list the source of the expenditure and the amount expended.

see attached

- c. Have there been any capital improvements over \$250,000 within the current fiscal year? Are any capital improvements over \$250,000 expected in the next fiscal year?

Yes - \$433,373 incurred in FY22-23 (construction-in-progress for improvements to Beachfront Park). Continuing park improvements in next fiscal year (approx. \$8 million total) as well as improvements to swimming pool HVAC (approx. \$1 million).

- d. Describe any other disposition of trust funds or assets or any other disposition of the trust lands or trust assets themselves. Include any internal funds that were transferred to other grantees, to the management of entity or under the management of another political subdivision of the grantee under an agreement, settlement, or memorandum of understanding.

n/a

4. Beginning and Ending Balance

Please list the beginning and ending balances for the tidelands trust fund(s) for this past fiscal year.

N/A - there is not a separate fund for the trust land. The General Fund covers operating losses related to trust land that is operated within the General Fund, and the RV Park Fund covers the RV Park portion of the trust land.

**City of Crescent City
State Lands Commission - Financial Report
Fiscal Year ended June 30, 2023**

Description	Allocation Percentage	General Fund		RV Park Fund		General CIP Fund		BFP CIP Fund		Total		
		Total Amount	Amount Allocated	Total Amount	Amount Allocated	Total Amount	Amount Allocated	Total Amount	Amount Allocated	Total Amount	Amount Allocated	
<u>REVENUES</u>												
Community Center	Cultural Center revenues	50.0%	68,064	34,032							68,064	34,032
RV Park	RV Park revenues	100.0%			530,619	530,619					530,619	530,619
Parks & Recreation	Park revenues	100.0%	15,253	15,253							15,253	15,253
Parks & Recreation	Swimming Pool revenues	100.0%	210,476	210,476							210,476	210,476
Parks & Recreation	General CIP revenues for BFP	100.0%					7,183	7,183			7,183	7,183
Parks & Recreation	General CIP revenues for pool	100.0%					-	-			-	-
Parks & Recreation	BFP CIP revenues	100.0%							167	167	167	167
Totals			293,793	259,761	530,619	530,619	7,183	7,183	167	167	831,762	797,730
<u>EXPENDITURES</u>												
Community Center	Cultural Center operational costs	50.0%	133,537	66,768							133,537	66,768
RV Park	RV Park operational costs	100.0%		-	526,429	526,429					526,429	526,429
Parks & Recreation	General parks maintenance	63.0% ¹	488,830	308,080							488,830	308,080
Parks & Recreation	Swimming Pool operational costs	100.0%	819,329	819,329							819,329	819,329
Parks & Recreation	General CIP exp for BFP	100.0%					433,373	433,373			433,373	433,373
Parks & Recreation	General CIP exp for pool	100.0%					67,451	67,451			67,451	67,451
Parks & Recreation	BFP CIP expenditures	100.0%							-	-	-	-
Totals			1,441,696	1,194,177	526,429	526,429	500,825	500,824	-	-	2,468,949	2,221,430
Excess (Deficit) of Revenues over Expenditures				(934,416)		4,190		(493,641)		167		(1,423,700)
To (From) General Fund Balance				(934,416)								
To (From) RV Park Fund Balance						4,190						
To (From) General CIP Fund Balance								(493,641)				
To (From) Beachfront Park CIP Fund Balance										167		

¹ Allocation of parks expenses per acreage, next page

City of Crescent City
State Lands Commission - Financial Report
Calculation of % of general park maintenance to allocate to State Lands
Fiscal Year ended June 30, 2023

Description	Area in Square Feet	Relative Percentage	Applicable to State Lands
Beachfront Park			
Swimming Pool area	1,000	0.036%	0.036%
Cultural center	45,000	1.633%	1.633%
Howe Drive park	68,000	2.468%	2.468%
Portion of Beachfront Park not in State Lands area	45,000	1.633%	
Remainder of Beachfront park	1,539,840	55.887%	55.887%
Peterson Park including Scout Hall (Community Cente	270,400	9.814%	0.000%
Brother Jonathan & Fraser Parks	141,600	5.139%	0.000%
Malls & Parking Lots	244,443	8.872%	0.000%
Tree Wells, Tetrapod Triangle & Misc.	400,000	14.518%	3.000%
Totals	<u>2,755,283</u>	<u>100.000%</u>	<u>63.024%</u>

Convert square feet to acres =63.252594123049 acres