

DUE DECEMBER 31 Pursuant to Public Resources Code § 6306

Fiscal/Calendar Year:

Grantee Name:

Contact Person:

Mailing Address:

1. Funds

a. Is a separate fund maintained for trust assets, liabilities, revenues and expenditures?

YES NO

If “Yes”, please list the name(s) of the fund(s).

If “No”, under what fund are they accounted for?

b. Are separate financial statements prepared for the trust?

YES NO

If “Yes,” describe the organization of the separate financial statement.

If “No,” in which financial statements are they included? (Name of the document(s) and the applicable page number(s)).

2. Revenue

a. What was the gross revenue received or generated from trust land or trust assets during the past fiscal year?

b. Please list all sources of revenue and the amount of revenue generated from each source (e.g., permits, rentals, percentage of lease, etc.).

GRANTED PUBLIC TRUST LANDS STANDARDIZED REPORTING FORM

SLC 150 (formerly Form 12.26)

3. Expenses

- a. What was the total expenditure of funds received or generated from trust land or assets during the past fiscal year?

- b. What expenses were allocated or charged directly to the trust? Please list the source of the expenditure and the amount expended.

- c. Have there been any capital improvements over \$250,000 within the current fiscal year? Are any capital improvements over \$250,000 expected in the next fiscal year?

- d. Describe any other disposition of trust funds or assets or any other disposition of the trust lands or trust assets themselves. Include any internal funds that were transferred to other grantees, to the management of entity or under the management of another political subdivision of the grantee under an agreement, settlement, or memorandum of understanding.

4. Beginning and Ending Balance

Please list the beginning and ending balances for the tidelands trust fund(s) for this past fiscal year.

Port of Oakland
(A Component Unit of the City of Oakland)
Statements of Revenues, Expenses and Changes in Net Position
For the years ended June 30, 2023 and 2022
(dollar amounts in thousands)

	<u>2023</u>	<u>2022</u>
Operating revenues:		
Lease rentals - terminal	\$ 181,723	\$ 182,108
Lease rentals - other	81,873	77,005
Parking fees and ground access	64,211	55,679
Landing fees	40,834	43,415
Terminal concessions	2,536	5,776
Utility sales	27,067	25,836
Rail terminal rent	2,319	4,338
Fueling	3,346	4,123
Other	4,778	3,729
Total operating revenues	<u>408,687</u>	<u>402,009</u>
Operating expenses:		
Personnel services, materials, services, supplies, and other	87,414	69,867
Maintenance and engineering	61,807	49,124
Marketing and public relations	6,620	5,271
Administration and general services	21,027	18,310
Utilities	30,625	23,907
Security, police and fire	32,921	30,213
Depreciation	118,226	109,581
Total operating expenses	<u>358,640</u>	<u>306,273</u>
Operating income	<u>50,047</u>	<u>95,736</u>
Non-operating revenues (expenses):		
Interest income	50,492	21,204
Interest expense	(14,421)	(16,622)
Customer facility charges revenue	3,509	3,155
Customer facility charges expense	(3,446)	(2,549)
Passenger facility charges revenue	21,617	19,363
Other expense	(2,027)	(6,309)
Operating grant income	18,342	46,827
Loss on disposal of capital assets	(479)	(3,227)
Total non-operating revenues (expenses), net	<u>73,587</u>	<u>61,842</u>
Increase in net position before capital contributions	123,634	157,578
Capital contributions - Grants from government agencies	<u>15,851</u>	<u>19,740</u>
Increase in net position	139,485	177,318
Net position, beginning of the year	1,559,096	1,388,224
Beginning balance adjustment for adoption of GASB 87		<u>(6,446)</u>
Net position, beginning of the year as restated	<u>1,559,096</u>	<u>1,381,778</u>
Net position, end of the year	<u>\$ 1,698,581</u>	<u>\$ 1,559,096</u>

The accompanying notes are an integral part of these financial statements.