

DUE DECEMBER 31 Pursuant to Public Resources Code § 6306

Fiscal/Calendar Year:

Grantee Name:

Contact Person:

Mailing Address:

1. Funds

- a. Is a separate fund maintained for trust assets, liabilities, revenues and expenditures?

YES ☐ NO ☐

If "Yes", please list the name(s) of the fund(s).

If "No", under what fund are they accounted for?

- b. Are separate financial statements prepared for the trust?

YES ☐ NO ☐

If "Yes," describe the organization of the separate financial statement.

If "No," in which financial statements are they included? (Name of the document(s) and the applicable page number(s)).

2. Revenue

- a. What was the gross revenue received or generated from trust land or trust assets during the past fiscal year?

- b. Please list all sources of revenue and the amount of revenue generated from each source (e.g., permits, rentals, percentage of lease, etc.).

GRANTED PUBLIC TRUST LANDS STANDARDIZED REPORTING FORM

SLC 150 (formerly Form 12.26)

3. Expenses

- a. What was the total expenditure of funds received or generated from trust land or assets during the past fiscal year?
- b. What expenses were allocated or charged directly to the trust? Please list the source of the expenditure and the amount expended.
- c. Have there been any capital improvements over \$250,000 within the current fiscal year? Are any capital improvements over \$250,000 expected in the next fiscal year?
- d. Describe any other disposition of trust funds or assets or any other disposition of the trust lands or trust assets themselves. Include any internal funds that were transferred to other grantees, to the management of entity or under the management of another political subdivision of the grantee under an agreement, settlement, or memorandum of understanding.

4. Beginning and Ending Balance

Please list the beginning and ending balances for the tidelands trust fund(s) for this past fiscal year.

(Attachment 1)

Granted Public Trust Lands
Standardized Reporting Form
Fiscal Year 2021-2022

Grantee Name: City of Sacramento
Contact Person: Svetlana Donkova
Contact Phone: (916) 808-1170
Mailing Address: 915 I Street, 4th Floor, Sacramento, CA 95814

1. Funds

- a. Is a separate fund maintained for trust assets, liabilities, revenues, and expenditures?

Yes

- b. Are separate financial statements prepared for the trust?

No

If "No", in which financial statements are they included? (Name of the document(s) and the applicable page number(s)). If "Yes", describe the organization of the separate financial statement.

Financial transactions for the granted public lands are tracked in the "Marina Fund" for the City of Sacramento. The financial statements for the Marina Fund are included with the Culture and Leisure Fund pgs. 134-136 published in the City of Sacramento, CA Annual Comprehensive Financial Report (ACFR) for the fiscal year ending June 30, 2022

2. Revenue

- a. What was the gross revenue received or generated from trust land or trust assets during the past fiscal year?

\$ 2,110,923

- b. Please list all sources of revenue and the amount of revenue generated from each source (e.g., permits, rentals, percentage of lease).

User Fees and Charges

Boat Slip License	\$ 1,759,045
Gasoline and Oil Sales	\$ 270,301
Utility Services Charges	\$ 36,259
Other Fees	<u>\$ 9,501</u>

Total User Fees and Charges	\$ 2,075,106
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Facility Use Fees	\$ 1,850
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Interest and Investment Income	\$ 11,712
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Miscellaneous Governmental Revenue	<u>\$ 22,255</u>
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Total Revenue from trust land	<u><u>\$ 2,110,923</u></u>
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Total Revenue	\$ 2,110,923
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3. Expenses

- a. What was the total expenditures of funds received or generated from the trust land or assets during the past fiscal year?

\$ 2,416,836

- b. What expenses were allocated or charged directly to the trust? Please list the source of the expenditure and the amount expended.

Employee Services

Salary	\$ 416,533
Benefits	\$ 60,880

Payroll Taxes and Insurance		\$	<u>40,041</u>
	Total Employee Services	\$	517,454
Services and Supplies			
Repair and Maintenance		\$	190,429
Utilities		\$	85,773
Professional Services		\$	150,716
Insurance Premiums		\$	16,364
Fuel		\$	261,360
Buildings and Equipment		\$	3,710
Advertising		\$	3,175
Other Miscellaneous		\$	24,448
Telephone		\$	5,392
Food and Inventory		\$	30,595
Equipment Rental		\$	5,783
Mail Charges		\$	<u>743</u>
	Total Services and Supplies	\$	778,488
Principal Payments		\$	338,738
Interest Payments		\$	<u>782,156</u>
	Total Expenditures	\$	<u><u>2,416,836</u></u>

4. Beginning and Ending Balance

Please list the beginning and ending balances for the Marina Fund for this past fiscal year.

Beginning Fund Balance - 6/30/2021	\$	1,926,152
Ending Fund Balance - 7/01/2022	\$	1,620,239
2021-2022 Revenues less Expenses	\$	(305,913)

City of Sacramento
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2022
(dollar amounts expressed in thousands)

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)

Amounts reported as program revenues include 1) charges to customers or applicants for goods, services, or privileges provided, including fees, fines, and forfeitures, 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments. Program revenues also include earnings on investments that are legally restricted for a specific program. Internally dedicated resources are reported as general revenues rather than as program revenue. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the City's enterprise funds and internal service funds are charges to customers for sales and services. Operating expenses for enterprise funds and internal service funds include the cost of sales and services, administrative expenses, and depreciation and amortization on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

When both restricted and unrestricted net position are available for use, it is the City's practice to use restricted resources first followed by unrestricted resources as they are needed. When all fund balance types are available, it is the City's practice to use restricted resources first, followed by committed, assigned, and unassigned resources as they are needed.

Permanent funds, commonly referred to as endowment funds, are governmental funds used to report resources that are legally restricted to the extent that only earnings, and not principal, may be used for purposes that support City programs. The City has received endowments for various programs, a list of which can be found in the Permanent Funds section of the Combining and Individual Fund Financial Statements and Schedules. The investments of donor-restricted endowments have \$6,048 of net appreciation that is available for authorization for expenditures by the governing board. The corpus of permanent funds is reported as Nonspendable Fund Balance and investment earnings available for expenditure are reported as Restricted Fund Balance in the fund level financial statements, and as Restricted for Nonexpendable Trust and Endowments in the statement of net position. Funds are spent in accordance with legal trust agreements and the City budget, subject to State law governing the spending of endowment fund investment earnings in California Probate Code Section 18504.

Budget Information

The City Manager submits a proposed budget to the City Council no later than 60 days prior to the commencement of the fiscal year. The City Council holds public hearings, modifies the City Manager's recommendations, and adopts a final budget in June. The budget adoption resolution specifies that budgets will be controlled at the department level (e.g., police, fire, public works, parks and recreation etc.) by fund.

Annual budgets are adopted for the General Fund, Measure U Fund, the City/County Office of Metropolitan Water Planning (CCOMWP) Fund, the Cal EPA Fund, as well as certain activities within the Transportation and Development Fund, the Culture and Leisure Fund, the Parks and Recreation Fund, and the Special Districts Fund. Annual budgets are also adopted for the enterprise and internal service funds, although they are not legally required. Multi-year project-length budgets are adopted for the General Fund, capital projects funds, and the Operating Grants Fund where appropriations remain authorized for each project until closed, irrespective of fiscal year. Expenditures are appropriated on a modified accrual basis, except that commitments related to purchase orders are treated as expenditures in the year of commitment.

Budgets are modified throughout the year when the tax base changes, fees are modified, new revenue sources are identified, or programs are changed. The City Manager is authorized to administratively amend the budget during the year for transactions up to \$250 without City Council approval. All other appropriation adjustments during the year require City Council approval. Unencumbered annual budget appropriations lapse at fiscal year-end. The City honors contracts represented by year-end encumbrances and the appropriations carried over provide authority to complete these transactions in future years. Multi-year project-length budget appropriations are automatically carried over into the next fiscal year.

OTHER SPECIAL REVENUE FUNDS

Other special revenue funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. These funds are generally required by statute, charter, or ordinance to finance specific government functions. The following other special revenue funds have been classified as nonmajor funds:

TRANSPORTATION AND DEVELOPMENT FUND is used to account for the receipts of taxes and fees which are used to maintain and repair streets, bridges, and bikeways as well as for traffic safety and community development activities.

CULTURE AND LEISURE FUND is used to account for a variety of cultural arts and leisure activities. Programs in the Culture and Leisure Fund include the Sacramento Zoo, Fairytale Town, Art in Public Places, Old Sacramento Market, H Street Theatre, Golf, Marina, the Crocker Master Trust, the Winchester G. and Mary Alice Felt Endowment, Marcy Friedman Art in Public Places, and Arts and Culture.

PARKS AND RECREATION FUND is used to account for a variety of parks programs and recreation activities. Programs in the Parks and Recreation Fund include START, Special Program Donations, Ethel MacLeod Hart Trust, Land Park, and Quimby.

ECONOMIC DEVELOPMENT FUND is used to account for the receipts and disbursements of former redevelopment property tax revenues as well as the Brownfield Revolving Loan Program and the Sheraton Master Owner Participation Agreement (MOPA).

CCOMWP FUND is used to account for the revenue and expenditures associated with the City/County Office of Metropolitan Water Planning (CCOMWP). The CCOMWP was formed to develop the Water Forum Agreement with objectives to provide a reliable water supply for planned development to the year 2030 and to preserve the region's Lower American River.

SPECIAL DISTRICTS FUND is used to account for a variety of programs that provide infrastructure maintenance and other services for specific areas of the City where special assessments or special taxes are levied. The Special Districts Fund includes the Business Improvement Districts Program, the Landscaping and Lighting Districts Program, the Maintenance Benefit Area Program, and the Assessment District Maintenance Program.

CAL EPA FUND is used to account for the expenditures associated with the maintenance of the Joe Serna, Jr. California EPA Headquarters Building.

City of Sacramento

Culture and Leisure Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance

- Budget and Actual

For the Fiscal Year Ended June 30, 2022

(in thousands)

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Revenues:				
Charges for services	\$ 1,701	\$ 1,701	\$ 2,153	\$ 452
Interest, rents and concessions	1,003	1,003	1,148	145
Contributions and donations	45	45	92	47
Total revenues	2,749	2,749	3,393	644
Expenditures:				
Current:				
Convention and cultural services	1,420	1,439	1,789	(350)
Capital outlay	774	821	174	647
Debt service:				
Principal	902	902	449	453
Interest and fiscal charges	1,039	1,039	1,001	38
Total expenditures	4,135	4,201	3,413	788
Deficiency of revenues under expenditures	(1,386)	(1,452)	(20)	1,432
Other financing sources:				
Transfers in	628	628	591	(37)
Changes in fund balance	(758)	(824)	571	1,395
Fund balance, beginning of year	132	132	132	-
Fund balance (deficit), end of year	\$ (626)	\$ (692)	\$ 703	\$ 1,395