

*DUE DECEMBER 31 Pursuant to Public Resources Code § 6306*

**Fiscal/Calendar Year:**

Grantee Name:

Contact Person:

Mailing Address:

**1. Funds**

a. Is a separate fund maintained for trust assets, liabilities, revenues and expenditures?

YES       NO

If “Yes”, please list the name(s) of the fund(s).

If “No”, under what fund are they accounted for?

b. Are separate financial statements prepared for the trust?

YES       NO

If “Yes,” describe the organization of the separate financial statement.

If “No,” in which financial statements are they included? (Name of the document(s) and the applicable page number(s)).

**2. Revenue**

a. What was the gross revenue received or generated from trust land or trust assets during the past fiscal year?

b. Please list all sources of revenue and the amount of revenue generated from each source (e.g., permits, rentals, percentage of lease, etc.).

**GRANTED PUBLIC TRUST LANDS STANDARDIZED REPORTING FORM**

SLC 150 (formerly Form 12.26)

**3. Expenses**

- a. What was the total expenditure of funds received or generated from trust land or assets during the past fiscal year?
  
- b. What expenses were allocated or charged directly to the trust? Please list the source of the expenditure and the amount expended.
  
- c. Have there been any capital improvements over \$250,000 within the current fiscal year? Are any capital improvements over \$250,000 expected in the next fiscal year?
  
- d. Describe any other disposition of trust funds or assets or any other disposition of the trust lands or trust assets themselves. Include any internal funds that were transferred to other grantees, to the management of entity or under the management of another political subdivision of the grantee under an agreement, settlement, or memorandum of understanding.

**4. Beginning and Ending Balance**

Please list the beginning and ending balances for the tidelands trust fund(s) for this past fiscal year.

**Statement of Revenues, Expenses, and Changes in Net Position**  
**Proprietary Funds**  
**For the year ended June 30, 2022**

	<b>Business-type Activities - Enterprise Funds</b>			
	<b>Zero Waste</b>	<b>Marina Operations</b>	<b>Sanitary Sewer</b>	<b>Clean Storm Water</b>
<b>Operating revenues:</b>				
Parking related revenues	\$ -	\$ -	\$ -	\$ -
Marina operations and maintenance	-	4,201,303	-	-
Sewer service fees	-	-	25,558,093	-
Clean storm water fees	-	-	-	4,312,850
Refuse service fees	49,556,975	-	-	-
Building permits	-	-	-	-
Other permits	-	-	-	-
Plan checking fees	-	-	-	-
Other fees	-	-	-	-
Equipment rentals service charge	-	-	-	-
Building maintenance	-	-	-	-
Central store service charge	-	-	-	-
Workers' compensation fees	-	-	-	-
IT service fee	-	-	-	-
Lease revenues	-	1,874,915	-	-
Other revenues	576	36,875	-	15,950
<b>Total operating revenues</b>	<b>49,557,551</b>	<b>6,113,093</b>	<b>25,558,093</b>	<b>4,328,800</b>
<b>Operating expenses:</b>				
Personnel services	12,436,405	1,888,617	5,210,380	603,515
Employee benefits	6,422,407	897,997	2,336,077	321,698
Transportation	7,877,028	198,196	752,844	562,254
Repairs and maintenance	1,537,031	317,118	1,082,494	317,775
Materials and supplies	1,415,996	30,464	1,758,307	79,471
Utilities	739,097	643,607	25,585	25,823
Insurance	-	53,432	-	-
Specialized and professional services	12,428,632	602,740	1,387,468	20,082
Depreciation	440,739	519,463	3,427,043	725,203
Judgments and claims	-	-	-	-
Communication	16,754	23,985	26,934	1,014
General administration	2,373,853	767,822	1,213,953	288,490
<b>Total operating expenses</b>	<b>45,687,942</b>	<b>5,943,441</b>	<b>17,221,085</b>	<b>2,945,325</b>
<b>Operating income (loss)</b>	<b>3,869,609</b>	<b>169,652</b>	<b>8,337,008</b>	<b>1,383,475</b>
<b>Nonoperating revenues (expenses):</b>				
Investment earnings	(1,547,642)	(25,770)	(1,699,710)	(478,960)
Interest expense	-	(288,173)	-	-
Gain (loss) on disposal of capital assets	(2,481)	-	-	-
<b>Total nonoperating revenues (expenses)</b>	<b>(1,550,123)</b>	<b>(313,943)</b>	<b>(1,699,710)</b>	<b>(478,960)</b>
<b>Income (loss) before transfers</b>	<b>2,319,486</b>	<b>(144,291)</b>	<b>6,637,298</b>	<b>904,515</b>
Transfers in	-	1,400,000	90,501	84,875
Transfers out	(110,870)	(21,578)	(193,023)	(25,085)
<b>Change in net position</b>	<b>2,208,616</b>	<b>1,234,131</b>	<b>6,534,776</b>	<b>964,305</b>
<b>Total net position - beginning</b>	<b>3,214,688</b>	<b>2,686,590</b>	<b>158,370,183</b>	<b>25,401,954</b>
<b>Total net position - ending</b>	<b>\$ 5,423,304</b>	<b>\$ 3,920,721</b>	<b>\$ 164,904,959</b>	<b>\$ 26,366,259</b>

The accompanying notes are an integral part of these financial statements