

DUE DECEMBER 31 Pursuant to Public Resources Code § 6306

Fiscal/Calendar Year: 7/1/21 - 6/30/22

Grantee Name: Humboldt Bay Harbor, Recreation and Conservation District

Contact Person: Larry Oetker

Mailing Address: PO Box 1030, Eureka, CA 95502-1030

1. Funds

a. Is a separate fund maintained for trust assets, liabilities, revenues and expenditures?

YES NO

If "Yes", please list the name(s) of the fund(s).

Tidelands Trust

If "No", under what fund are they accounted for?

b. Are separate financial statements prepared for the trust?

YES NO

If "Yes," describe the organization of the separate financial statement.

If "No," in which financial statements are they included? (Name of the document(s) and the applicable page number(s)).

Humboldt Bay Harbor, Recreation and Conservation District's Audited Financial Statements, "Statement of Revenues and Expenses-Unrestricted and Tidelands Trust" in supplementary information section.

2. Revenue

a. What was the gross revenue received or generated from trust land or trust assets during the past fiscal year?

\$1,851,158

b. Please list all sources of revenue and the amount of revenue generated from each source (e.g., permits, rentals, percentage of lease, etc.).

See Attachment 1. Detail is also included in "Statement of Revenues and Expenses-Unrestricted and Tidelands Trust" in supplementary information section of 6/30/22 audited financial statements.

GRANTED PUBLIC TRUST LANDS STANDARDIZED REPORTING FORM

SLC 150 (formerly Form 12.26)

3. Expenses

- a. What was the total expenditure of funds received or generated from trust land or assets during the past fiscal year?

\$1,473,230

- b. What expenses were allocated or charged directly to the trust? Please list the source of the expenditure and the amount expended.

See Attachment 2. Detail is also included in "Statement of Revenues and Expenses-Unrestricted and Tidelands Trust" in supplementary information section of 6/30/22 audited financial statements.

- c. Have there been any capital improvements over \$250,000 within the current fiscal year? Are any capital improvements over \$250,000 expected in the next fiscal year?

None

- d. Describe any other disposition of trust funds or assets or any other disposition of the trust lands or trust assets themselves. Include any internal funds that were transferred to other grantees, to the management of entity or under the management of another political subdivision of the grantee under an agreement, settlement, or memorandum of understanding.

None

4. Beginning and Ending Balance

Please list the beginning and ending balances for the tidelands trust fund(s) for this past fiscal year.

Beginning deficit balance (\$2,061,555). Ending deficit balance (\$1,683,627). See Attachment 3. Detail is also included in "Statement of Revenues and Expenses-Unrestricted and Tidelands Trust" supplementary information section of 6/30/22 audited financial statements.

HUMBOLDT BAY HARBOR, RECREATION AND CONSERVATION DISTRICT
Schedule of Revenues - Tidelands Trust and Unrestricted
 For The Year Ended June 30, 2022

	<u>Tidelands Trust</u>	<u>Unrestricted</u>	<u>Total</u>
Sales and permits	\$ 5,300	\$ 1,600	\$ 6,900
Slip rentals	811,422		811,422
Utility charges	48,908	56,891	105,799
Rents and concessions	38,091	2,342,322	2,380,413
Rents - Tidelands leases	365,210		365,210
Late fees and interest on past due accounts	9,942	4,854	14,796
Harbor improvement surcharge	140,939		140,939
Pilotage services	3,307		3,307
Other revenues	33,364	64,062	97,426
Interest	50,347	292,429	342,776
Taxes		1,244,791	1,244,791
Other government grants	344,328	61,908	406,236
	<u>\$ 1,851,158</u>	<u>\$ 4,068,857</u>	<u>\$ 5,920,015</u>

HUMBOLDT BAY HARBOR, RECREATION AND CONSERVATION DISTRICT
Schedule of Expenditures - Tidelands Trust and Unrestricted
 For The Year Ended June 30, 2022

	Tidelands Trust	Unrestricted	Total
Salaries and wages	\$ 384,600	\$ 522,502	\$ 907,102
Payroll benefits	171,444	227,764	399,208
Advertising and promotion	1,044	2,520	3,564
Bad debts	38,166	6,267	44,433
Communications	1,773	30,255	32,028
Conferences and meetings	182	17,389	17,571
Dues and subscriptions	-	38,931	38,931
Elections	-	86,144	86,144
Insurance	56,867	49,125	105,992
Automotive expenses	470	15,010	15,480
Office expense	813	42,457	43,270
Operating supplies	10,922	1,264	12,186
Outside services	2,472	15,590	18,062
Legal fees	-	29,360	29,360
Engineering fees	-	120,138	120,138
Planning services	(1,313)	33,598	32,285
Accounting fees	-	46,387	46,387
Permits	-	16,465	16,465
Rents and leases	-	231,177	231,177
Repairs and maintenance	79,644	200,575	280,219
Utilities	99,270	352,166	451,436
Other expense	-	8,239	8,239
Depreciation	195,044	463,092	658,136
Interest	87,504	74,884	162,388
Grant expenses	344,328	930	345,258
	<u>\$ 1,473,230</u>	<u>\$ 2,632,229</u>	<u>\$ 4,105,459</u>
Total Expenses	<u>\$ 1,473,230</u>	<u>\$ 2,632,229</u>	<u>\$ 4,105,459</u>

HUMBOLDT BAY HARBOR, RECREATION AND CONSERVATION DISTRICT
Beginning & Ending Fund Balance - Tidelands Trust and Unrestricted
 For The Year Ended June 30, 2022

	<u>Tidelands Trust</u>	<u>Unrestricted</u>	<u>Total</u>
Net Position (Deficit), Beginning of Year	\$ (2,061,555)	\$ 10,351,745	\$ 8,290,190
Increase (Decrease) in Net Position, 2021/2022	<u>377,928</u>	<u>1,436,628</u>	<u>1,814,556</u>
Net Position (Deficit), End of Year	<u><u>\$ (1,683,627)</u></u>	<u><u>\$ 11,788,373</u></u>	<u><u>\$ 10,104,746</u></u>

HUMBOLDT BAY HARBOR, RECREATION AND CONSERVATION DISTRICT
STATEMENT OF REVENUES AND EXPENSES -
UNRESTRICTED AND TIDELANDS TRUST
FOR THE YEAR ENDED JUNE 30, 2022

	<u>Unrestricted</u>	<u>Tidelands Trust</u>	<u>Total</u>
OPERATING REVENUES			
Sales & permits	\$ 1,600	\$ 5,300	\$ 6,900
Slip rentals	-	811,422	811,422
Utility charges	56,891	48,908	105,799
Rents and concessions	2,342,322	38,091	2,380,413
Rents - tideland leases	-	365,210	365,210
Late fees and interest	4,854	9,942	14,796
Harbor improvement surcharge	-	140,939	140,939
Pilotage services	-	3,307	3,307
Other revenue	313	-	313
	<u>2,405,980</u>	<u>1,423,119</u>	<u>3,829,099</u>
Total operating revenues			
OPERATING EXPENSES			
Salaries and wages	522,502	384,600	907,102
Payroll benefits	227,764	171,444	399,208
Advertising & promotion	2,520	1,044	3,564
Bad debt	6,267	38,166	44,433
Communications	30,255	1,773	32,028
Conference & meetings	17,389	182	17,571
Dues & subscriptions	38,931	-	38,931
Elections	86,144	-	86,144
Insurance	49,125	56,867	105,992
Automotive expenses	15,010	470	15,480
Office expenses	42,457	813	43,270
Operating supplies	1,264	10,922	12,186
Outside services	15,590	2,472	18,062
Engineering fees	120,138	-	120,138
Legal fees	29,360	-	29,360
Accounting fees	46,387	-	46,387
Rents and leases	231,177	-	231,177
Repairs and maintenance	200,575	79,644	280,219
Planning services	33,598	(1,313)	32,285
Utilities	352,166	99,270	451,436
Permits	16,465	-	16,465
Depreciation	463,092	195,044	658,136
	<u>2,548,176</u>	<u>1,041,398</u>	<u>3,589,574</u>
Total operating expenses			
Operating income (loss)	\$ (142,196)	\$ 381,721	\$ 239,525

HUMBOLDT BAY HARBOR, RECREATION AND CONSERVATION DISTRICT
STATEMENT OF REVENUES AND EXPENSES -
UNRESTRICTED AND TIDELANDS TRUST
FOR THE YEAR ENDED JUNE 30, 2022

	<u>Unrestricted</u>	<u>Tidelands Trust</u>	<u>Total</u>
NONOPERATING REVENUES			
Investment income	\$ 292,429	\$ 50,347	\$ 342,776
General property taxes	1,244,693	-	1,244,693
Other government grants	62,006	-	62,006
Other nonoperating incomes	63,749	33,364	97,113
	<u>1,662,877</u>	<u>83,711</u>	<u>1,746,588</u>
Total nonoperating revenues			
NONOPERATING EXPENSES			
Interest expenses	74,884	87,504	162,388
Grant expenses	930	-	930
Other nonoperating expenses	8,239	-	8,239
	<u>84,053</u>	<u>87,504</u>	<u>171,557</u>
Total nonoperating expenses			
Net nonoperating revenues and expenses	<u>1,578,824</u>	<u>(3,793)</u>	<u>1,575,031</u>
Change in net position	1,436,628	377,928	1,814,556
Net position, beginning	<u>10,151,745</u>	<u>(1,861,555)</u>	<u>8,290,190</u>
Restatement of prior year cable landing fee	<u>200,000</u>	<u>(200,000)</u>	<u>-</u>
Net position, beginning, as restated	<u>10,351,745</u>	<u>(2,061,555)</u>	<u>8,290,190</u>
Net position, ending	<u>\$ 11,788,373</u>	<u>\$ (1,683,627)</u>	<u>\$ 10,104,746</u>

HUMBOLDT BAY HARBOR, RECREATION AND CONSERVATION DISTRICT
STATEMENT OF REVENUES AND EXPENSES -
MARINA AND GENERAL
FOR THE YEAR ENDED JUNE 30, 2022

	<u>Marina</u>	<u>General</u>	<u>Total</u>
OPERATING REVENUES			
Sales & permits	\$ 11,026	\$ 1,600	\$ 12,626
Rents and concessions	41,670	35,817	77,487
Slip rentals	570,787	11,830	582,617
Rents - tideland leases	-	365,210	365,210
Pilotage services	-	3,307	3,307
Late fees and interest	9,397	5,399	14,796
Fields landing fees and rents	4,955	11,404	16,359
Harbor improvement surcharge	-	140,939	140,939
Dredging surcharge	197,336	-	197,336
Upland rent	168,218	2,020,181	2,188,399
Transient rentals	31,469	-	31,469
Utility charges	54,555	51,244	105,799
Redwood Terminal 2	-	60,092	60,092
Other revenue	-	32,663	32,663
	<u>1,089,413</u>	<u>2,739,686</u>	<u>3,829,099</u>
Total operating revenues			
OPERATING EXPENSES			
Payroll and related cost	550,199	725,467	1,275,666
Commissioner's fees	-	24,800	24,800
Imputed auto value	552	956	1,508
Advertising & promotion	556	3,008	3,564
Automobile expenses	(259)	26,132	25,873
Bad debt	47	44,387	44,434
Communications	1,773	30,255	32,028
Conference & meetings	87	17,440	17,527
Dues & subscriptions	-	55,395	55,395
Elections	-	86,144	86,144
Insurance	42,839	63,152	105,991
Rents and leases	-	3,334	3,334
Legal & other professional fees	-	181,784	181,784
Office expenses	525	41,506	42,031
Operating supplies	18,386	6,079	24,465
Outside services	8,316	16,873	25,189
Accounting fees	-	46,387	46,387
Repairs and maintenance	48,224	203,120	251,344
Utilities	183,966	267,469	451,435
Redwood terminal 2 expenses	-	227,843	227,843
Small Tools	3,431	1,265	4,696
Depreciation	220,317	437,819	658,136
	<u>1,078,959</u>	<u>2,510,615</u>	<u>3,589,574</u>
Total operating expenses			
Operating income (loss)	<u>\$ 10,454</u>	<u>\$ 229,071</u>	<u>\$ 239,526</u>

HUMBOLDT BAY HARBOR, RECREATION AND CONSERVATION DISTRICT
STATEMENT OF REVENUES AND EXPENSES -
MARINA AND GENERAL
FOR THE YEAR ENDED JUNE 30, 2022

	<u>Marina</u>	<u>General</u>	<u>Total</u>
NONOPERATING REVENUES			
Investment income	\$ -	\$ 342,776	\$ 342,776
General property taxes	-	1,244,693	1,244,693
Federal revenues	-	98	98
Other government grants	-	61,908	61,908
Other nonoperating incomes	841	96,272	97,113
	<u>841</u>	<u>1,745,747</u>	<u>1,746,588</u>
Total nonoperating revenues			
NONOPERATING EXPENSES			
Interest expenses	32,556	129,832	162,388
Grant expenses	-	930	930
Other nonoperating expenses	7,500	739	8,239
	<u>40,056</u>	<u>131,501</u>	<u>171,557</u>
Total nonoperating expenses			
Net nonoperating revenues and expenses	<u>(39,215)</u>	<u>1,614,246</u>	<u>1,575,031</u>
Change in net position	<u>\$ (28,761)</u>	<u>\$ 1,843,317</u>	<u>\$ 1,814,556</u>