

DUE DECEMBER 31 Pursuant to Public Resources Code § 6306

Fiscal/Calendar Year: 2021-22

Grantee Name: The City of Santa Monica

Contact Person: Stephanie Manglaras (stephanie.manglaras@santamonica.gov)

Mailing Address: 1685 Main Street, Mail Stop 9, Santa Monica, CA 90401

1. Funds

a. Is a separate fund maintained for trust assets, liabilities, revenues and expenditures?

YES NO

If “Yes”, please list the name(s) of the fund(s).

Beach Recreation

If “No”, under what fund are they accounted for?

N/A

b. Are separate financial statements prepared for the trust?

YES NO

If “Yes,” describe the organization of the separate financial statement.

N/A

If “No,” in which financial statements are they included? (Name of the document(s) and the applicable page number(s)).

Annual Comprehensive Financial Report FY2021-22, pages 119, 122, 125.

2. Revenue

a. What was the gross revenue received or generated from trust land or trust assets during the past fiscal year?

\$17,063,849

b. Please list all sources of revenue and the amount of revenue generated from each source (e.g., permits, rentals, percentage of lease, etc.).

Filing Permits \$129,630, Intergovernmental \$28,899, City Operated Beach Parking Lots \$12,642,423, Leased Beach Concessions \$811,465, Other Charges for Services \$498,905, Interest on Deposits (\$105,818), Lease Rental Income \$1,715,386, Other Beach Revenues \$1,342,959

GRANTED PUBLIC TRUST LANDS STANDARDIZED REPORTING FORM

SLC 150 (formerly Form 12.26)

3. Expenses

- a. What was the total expenditure of funds received or generated from trust land or assets during the past fiscal year?

\$16,078,604

- b. What expenses were allocated or charged directly to the trust? Please list the source of the expenditure and the amount expended.

Beach Maintenance and Improvements \$1,012,258, Beach Maintenance \$5,594,227, Beach Patrol \$294,536, Beach Operations \$9,177,583

- c. Have there been any capital improvements over \$250,000 within the current fiscal year? Are any capital improvements over \$250,000 expected in the next fiscal year?

Yes. Yes.

- d. Describe any other disposition of trust funds or assets or any other disposition of the trust lands or trust assets themselves. Include any internal funds that were transferred to other grantees, to the management of entity or under the management of another political subdivision of the grantee under an agreement, settlement, or memorandum of understanding.

None.

4. Beginning and Ending Balance

Please list the beginning and ending balances for the tidelands trust fund(s) for this past fiscal year.

Beginning balance (\$2,638,584); ending balance (\$1,653,339)

**The City of Santa Monica
Statement of Revenues and Expenditures
Santa Monica State Beach Park Areas
July 1, 2021 - June 30, 2022**

Revenues

		State Beach
Filming Permits	\$	129,630
Intergovernmental		28,899
City Operated Beach Parking Lots		12,642,423
Leased Beach Concessions		811,465
Other Charges for Services		498,905
Interest on Deposits		(105,818)
Lease Rental Income		1,715,386
Other Beach Revenues		<u>1,342,959</u>
Total Revenue	\$	<u><u>17,063,849</u></u>

Expenditures

Development :

Beach Maintenance and Improvements	\$	<u>1,012,258</u>
Total Development		1,012,258

Maintenance and Operations :

Beach Maintenance		5,594,227
Beach Patrol		294,536
Beach Operations		<u>9,177,583</u>
Total Operations and Maintenance		<u>15,066,346</u>
Total Expenditures	\$	<u><u>16,078,604</u></u>

**The City of Santa Monica
State Beach Park Areas Operating Agreement
Statistical Recapitulation**

1981-82 to 2021-22 Inclusive

	<u>Expenditures</u>		
	<u>Revenue</u>	<u>Development</u>	<u>Operations and Maintenance</u>
1981 - 82 (12/22/81 - 06/30/82)	\$ 634,311	\$ 8,158	\$ 584,627
1982 - 83 (07/01/82 - 06/30/83)	1,717,070	103,854	1,536,722
1983 - 84 (07/01/83 - 06/30/84)	2,019,301	74,111	1,649,408
1984 - 85 (07/01/84 - 06/30/85)	2,143,786	67,431	2,048,091
1985 - 86 (07/01/85 - 06/30/86)	2,252,579	145,442	2,150,013
1986 - 87 (07/01/86 - 06/30/87)	2,375,962	136,482	2,517,458
1987 - 88 (07/01/87 - 06/30/88)	3,116,418	236,785	3,006,156
1988 - 89 (07/01/88 - 06/30/89)	2,655,939	54,839	2,664,879
1989 - 90 (07/01/89 - 06/30/90)	3,080,556	22,704	2,780,673
1990 - 91 (07/01/90 - 06/30/91)	3,114,310	274,975	3,845,299
1991 - 92 (07/01/91 - 06/30/92)	3,159,876	263,874	2,900,677
1992 - 93 (07/01/92 - 06/30/93)	3,582,160	52,855	3,327,576
1993 - 94 (07/01/93 - 06/30/94)	2,526,083	78,386	2,886,274
1994 - 95 (07/01/94 - 06/30/95)	3,139,796	474,238	3,074,569
1995 - 96 (07/01/95 - 06/30/96)	3,670,109	101,115	3,489,586
1996 - 97 (07/01/96 - 06/30/97)	4,912,409	257,521	3,829,002
1997 - 98 (07/01/97 - 06/30/98)	4,395,370	628,772	3,535,681
1998 - 99 (07/01/98 - 06/30/99)	4,252,457	423,589	3,904,255
1999 - 00 (07/01/99 - 06/30/00)	4,013,642	1,341,344	3,942,975
2000 - 01 (07/01/00 - 06/30/01)	4,784,927	810,788	4,030,955
2001 - 02 (07/01/01 - 06/30/02)	5,923,418	1,155,372	4,478,551
2002 - 03 (07/01/02 - 06/30/03)	5,728,427	781,123	4,735,417
2003 - 04 (07/01/03 - 06/30/04)	6,323,746	848,611	4,948,863

2004 - 05 (07/01/04 - 06/30/05)	6,043,092	128,648	5,451,006
2005 - 06 (07/01/05 - 06/30/06)	7,875,505	1,688,364	5,385,569
2006 - 07 (07/01/06 - 06/30/07)	8,406,582	2,124,649	5,487,162
2007 - 08 (07/01/07 - 06/30/08)	13,955,830	9,625,298	6,294,382
2008 - 09 (07/01/08 - 06/30/09)	24,131,476	14,237,837	7,307,179
2009 - 10 (07/01/09 - 06/30/10)	12,251,949	1,259,066	9,080,831
2010 - 11 (07/01/10 - 06/30/11)	9,920,316	811,761	10,000,220
2011 - 12 (07/01/11 - 06/30/12)	12,578,620	383,974	10,515,997
2012-2013 (07/01/12 - 06/30/13)	12,857,967	878,503	10,817,603
2013-2014 (07/01/13 - 06/30/14)	15,615,487	1,347,788	11,371,719
2014-2015 (07/01/14 - 06/30/15)	14,989,794	911,552	11,988,106
2015-2016 (07/01/15 - 06/30/16)	15,728,790	1,579,126	13,206,704
2016-2017 (07/01/16 - 06/30/17)	16,059,160 *	1,477,838	14,955,993
2017-2018 (07/01/17 - 06/30/18)	16,500,353	2,533,217	14,718,770
2018-2019 (07/01/18 - 06/30/19)	17,111,059	1,675,913	15,045,115
2019-2020 (07/01/19 - 06/30/20)	12,868,550	8,959,327	14,827,179
2020-2021 (07/01/20 - 06/30/21)	13,190,754 **	5,032,935	10,927,114
2021-2022 (07/01/21 - 06/30/22)	17,063,849	1,012,258	15,066,346
Total	\$ <u>326,671,786</u>	\$ <u>64,010,423</u>	\$ <u>264,314,702</u>

Recapitulation of Beach Revenue and Expenditures

Total Revenues		326,671,786
Total Expenditures :		
Development	64,010,423	
Operations and Maintenance	<u>264,314,702</u>	<u>328,325,125</u>
Total Excess of Revenues Over Expenditures for beach purposes		\$ <u>(1,653,339)</u>

* Prior period adjustment for the correction of prior year interest allocations of \$9,632 added.
See FY17.18 ACFR pgs 101 & 120.

** Prior period adjustment due to the implementation of GASB 87 "Leases"
See FY21.22 ACFR pgs 37 & 101.

City of Santa Monica
 Fiscal Year Ended June 30, 2022 and June 30, 2021
 Comparative totals for beach parking

Number of cars parked

Month	State Beach	Beach House	Total	revised per Parking	Variance	Percent Variance
	FYE 06.30.22	FYE 06.30.22	FYE 06.30.22	Total FYE 06.30.21		
July	234,776	15,301	250,077	114,285	135,792	119%
August	201,669	14,615	216,284	189,631	26,653	14%
September	158,715	10,629	169,344	159,846	9,498	6%
October	143,103	7,630	150,733	153,568	(2,835)	-2%
November	131,147	6,365	137,512	96,851	40,661	42%
Decemeber	99,485	4,331	103,816	76,882	26,934	35%
January	129,597	6,997	136,594	70,540	66,054	94%
February	129,795	7,949	137,744	106,193	31,551	30%
March	136,353	8,431	144,784	127,022	17,762	14%
April	162,179	9,678	171,857	177,712	(5,855)	-3%
May	175,497	9,785	185,282	189,932	(4,650)	-2%
June	189,069	13,164	202,233	207,600	(5,367)	-3%
Total	1,891,385	114,875	2,006,260	1,670,062	336,198	20%